

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015
FOR
ALLEN BROS. (ELECTRICAL FACTORS) LIMITED

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FOR THE YEAR ENDED 31 JULY 2015**

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ALLEN BROS. (ELECTRICAL FACTORS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015**

DIRECTORS: Mr D L Allen
Mr C Allen

SECRETARY: Mrs M Allen

REGISTERED OFFICE: 724 London Road
Leigh on Sea
Essex
SS9 3NL

REGISTERED NUMBER: 01039794 (England and Wales)

ACCOUNTANTS: CKS Accountancy Limited
1349/1353 London Road
Leigh on Sea
Essex
SS9 2AB

SOLICITORS: Mitchell Caulkett & Coiley
22 High Street
Maldon
Essex
CM9 5PJ

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		79,060		83,921
CURRENT ASSETS					
Stocks		199,021		175,637	
Debtors		119,487		116,904	
Cash at bank		<u>147,016</u>		<u>326,561</u>	
		465,524		619,102	
CREDITORS					
Amounts falling due within one year		<u>152,311</u>		<u>218,440</u>	
NET CURRENT ASSETS			<u>313,213</u>		<u>400,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			392,273		484,583
PROVISIONS FOR LIABILITIES			<u>105</u>		-
NET ASSETS			<u>392,168</u>		<u>484,583</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>391,168</u>		<u>483,583</u>
SHAREHOLDERS' FUNDS			<u>392,168</u>		<u>484,583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 November 2015 and were signed on its behalf by:

Mr C Allen - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	142,838
Additions	24,630
Disposals	(14,000)
At 31 July 2015	153,468
DEPRECIATION	
At 1 August 2014	58,917
Charge for year	25,883
Eliminated on disposal	(10,392)
At 31 July 2015	74,408
NET BOOK VALUE	
At 31 July 2015	79,060
At 31 July 2014	83,921

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
500	Ordinary "A" Shares	£1	500	500
500	Ordinary "B" Shares	£1	500	500
			<u>1,000</u>	<u>1,000</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company paid rent to Mr D L Allen, a director, amounting to £33,000 (2013 £33,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.