

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2004
FOR
ALLEN BROS. (ELECTRICAL FACTORS) LIMITED



ALLEN BROS. (ELECTRICAL FACTORS) LIMITED

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FOR THE YEAR ENDED 31ST JULY 2004**

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ALLEN BROS. (ELECTRICAL FACTORS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2004**

DIRECTORS:

D L Allen
C Allen

SECRETARY:

Mrs M Allen

REGISTERED OFFICE:

724 London Road
Leigh on Sea
ESSEX
SS9 3NL

REGISTERED NUMBER:

1039794 (England and Wales)

AUDITORS:

CKS Accountancy Limited
Chartered Accountants
Registered Auditors
1 Church Hill
Leigh-on-Sea
Essex
SS9 2DE

SOLICITORS:

Mitchell Caulkett & Coiley
22 High Street
Maldon
Essex
CM9 5PJ

**REPORT OF THE INDEPENDENT AUDITORS TO
ALLEN BROS. (ELECTRICAL FACTORS) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31st July 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

CKS Accountancy Ltd

CKS Accountancy Limited
Chartered Accountants
Registered Auditors
1 Church Hill
Leigh-on-Sea
Essex
SS9 2DE

21st December 2004

ALLEN BROS. (ELECTRICAL FACTORS) LIMITED

ABBREVIATED BALANCE SHEET

31ST JULY 2004

	Notes	2004 £	2003 £
FIXED ASSETS:			
Tangible assets	2	43,580	59,434
CURRENT ASSETS:			
Stocks		171,973	165,496
Debtors		108,486	125,839
Investments		10,000	10,000
Cash at bank and in hand		432,716	431,564
		<u>723,175</u>	<u>732,899</u>
CREDITORS: Amounts falling due within one year		<u>(318,809)</u>	<u>(366,090)</u>
NET CURRENT ASSETS:		<u>404,366</u>	<u>366,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>447,946</u>	<u>426,243</u>
PROVISIONS FOR LIABILITIES AND CHARGES:		<u>(82)</u>	<u>(689)</u>
		<u><u>£447,864</u></u>	<u><u>£425,554</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	500	500
Profit and loss account		447,364	425,054
SHAREHOLDERS' FUNDS:		<u><u>£447,864</u></u>	<u><u>£425,554</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D L Allen - Director

Approved by the Board on 21st December 2004

ALLEN BROS. (ELECTRICAL FACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment	- 25% on reducing balance
Fixtures and Fittings	- 20% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st August 2003	138,836
Additions	1,855
Disposals	(18,625)
	<hr/>
At 31st July 2004	122,066
	<hr/>
DEPRECIATION:	
At 1st August 2003	79,402
Charge for year	13,871
Eliminated on disposals	(14,787)
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At 31st July 2004	78,486
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NET BOOK VALUE:	
At 31st July 2004	43,580
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At 31st July 2003	59,434
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ALLEN BROS. (ELECTRICAL FACTORS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2004**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
500	Ordinary	£1	<u>500</u>	<u>500</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31st July 2004:

	£
C Allen	
Balance outstanding at start of year	-
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>119,700</u>

The company paid rent to Mr D L Allen, a director, amounting to £18,000 (2003 £18,000). There were two months accrued at the end of the financial year totalling £3000 (2003 £3000).