

BTC Realisation Limited

(A Company limited by guarantee and not having a share capital)

Accounts for the year ended 31st December 2006
together with the directors' report

Registered Number 1039014



BTC Realisation Limited**Directors Report**

For the year ended 31st December 2006

The directors present their annual report on the affairs of the company, together with the accounts for the year ended 31st December 2006

Directors responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the directors are required to

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent, and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the Company was the promotion of policies for improving the prospects of the British Textiles Industry. This activity has ceased and the assets and liabilities are being transferred to the British Apparel and Textile Confederation.

Directors

The following held office as Councillors and Directors throughout the year ended 31st December 2006 and the previous year

E T Garside
A P Lockett
J B Whitaker

By Order of the Board

J M Lambert
Secretary
Merrydale House,
Roydsdale Way,
BRADFORD
BD4 6SB



30th September 2007

BTC REALISATION LIMITED
Income and Expenditure
For the year ended 31st December 2006

	2006 £	2005 £
Income		
Bank interest receivable	11	3
Other income	-	785
	-----	-----
	11	788
Administrative and other expenses		
General expenses	23	9
	-----	-----
(Loss)/Profit on ordinary activities before taxation (12)		779
Tax on profit on ordinary activities (Note 2)	2	-
	-----	-----
(Loss)/Profit for the financial year (Note 6)	(14)	779
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There are no recognised gains or losses other than those reflected in the income and expenditure account above

A statement of movement on reserves is given in Note 6

The accompanying notes are an integral part of this Income and Expenditure account

BTC REALISATION LIMITED
Balance Sheet
31st December 2006

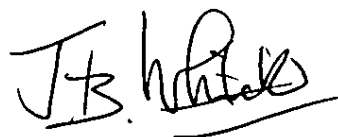
	Notes	2006 £	2005 £
Current Assets			
Debtors	4	21,509	21,509
Cash at bank		605	617
		-----	-----
		22,114	22,126
 Creditors Amount falling due within one year	 5	 2	 -
		-----	-----
 Net Current Assets		 22,112	 22,126
		-----	-----
 Total assets less current liabilities		 22,112	 22,126
		-----	-----
 Reserves			
General Fund	6	11,000	11,000
Income and expenditure account	6	11,112	11,126
		-----	-----
		22,112	22,126
		-----	-----

In preparing these audited accounts advantage has been taken of the exemption conferred by section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2).

Company law requires the directors to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts of the company comply with the Companies Act 1985. They are responsible for the safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board

J B Whitaker Director



30th September 2007

The accompanying notes are an integral part of the balance sheet

BTC REALISATION LIMITED

Notes to the accounts

31st December 2006

1. Liability of members

The liability of members is limited by guarantee not exceeding £10 each

2. Accounting policy

These accounts are prepared under the historical cost convention

3. Corporation Tax

Corporation tax is due at 14 25% on interest receivable

4. Debtors	2005	2004
Amount owed by British Apparel & Textile Corporation	£21,509	£21,509
	-----	-----

5. Creditors

Taxation	2	-
	-----	-----

6. Reserves

	General Fund	Income And Expenditure Account
Beginning of the year	11,000	11,126
Loss for the financial year	-	14
	-----	-----
End of year	11,000	11,112
	-----	-----

7. Post balance sheet event

On 14th December 1993, it was agreed that the assets and liabilities of the Company should be transferred to the British Apparel & Textile Confederation in return for an indemnity against liabilities to the value of the assets transferred