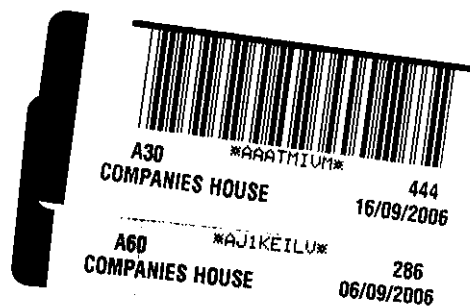


BTC Realisation Limited

(A Company limited by guarantee and not having a share capital)

Accounts for the year ended 31st December 2005
together with the directors' report

Registered Number : 1039014



BTC Realisation Limited

Directors Report

For the year ended 31st December 2005

The directors present their annual report on the affairs of the company, together with the accounts for the year ended 31st December 2005.

Directors responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts. The directors are required to :

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the Company was the promotion of policies for improving the prospects of the British Textiles Industry. This activity has ceased and the assets and liabilities are being transferred to the British Apparel and Textile Confederation.

Directors

The following held office as Councillors and Directors throughout the year ended 31st December 2005 and the previous year.

E T Garside
A P Lockett
J B Whitaker

By Order of the Board

J M Lambert
Secretary
Merrydale House,
Roydsdale Way,
BRADFORD.
BD4 6SB



16th August 2006

BTC REALISATION LIMITED
Income and Expenditure
For the year ended 31st December 2005

	2005 £	2004 £
Income		
Bank interest receivable	3	337
Other income	785	-
	-----	-----
	788	337
Administrative and other expenses		
General expenses	9	73
	-----	-----
Profit on ordinary activities before taxation	779	264
Tax on profit on ordinary activities	-	-
	-----	-----
Profit on ordinary activities after taxation	779	264
Exceptional Item : Donation to British Apparel and Textile Corporation	-	(25,000)
	-----	-----
Profit/(Loss) for the financial year (Note 5)	779	(24,736)
	-----	-----

There are no recognised gains or losses other than those reflected in the income and expenditure account above.

A statement of movement on reserves is given in Note 5.

The accompanying notes are an integral part of this Income and Expenditure account.

BTC REALISATION LIMITED
Balance Sheet
31st December 2005

	Notes	2005 £	2004 £
Current Assets			
Debtors	3	21,509	21,509
Cash at bank		617	628
		-----	-----
		22,126	22,137
 Creditors : Amount falling due within one year	 4	 -	 (790)
		-----	-----
 Net Current Assets		 22,126	 21,347
		-----	-----
 Total assets less current liabilities		 22,126	 21,347
		-----	-----
 Reserves			
General Fund		11,000	11,000
Income and expenditure account		11,126	10,347
		-----	-----
		22,126	21,347
		-----	-----

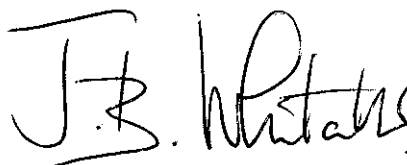
In preparing these audited accounts advantage has been taken of the exemption conferred by section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2).

Company law requires the directors to prepare accounts for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts of the company comply with the Companies Act 1985. They are responsible for the safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board

J B Whitaker Director

16th August 2006



The accompanying notes are an integral part of the balance sheet.

BTC REALISATION LIMITED

Notes to the accounts

31st December 2005

1. Liability of members

The liability of members is limited by guarantee not exceeding £10 each

2. Accounting policy

These accounts are prepared under the historical cost convention

3. Debtors	2005	2004
Amount owed by British Apparel & Textile Corporation	£21,509	£21,509
	-----	-----

4. Creditors

Other creditors	-	790
	-----	-----

5. Reserves

	General Fund	Income And Expenditure Account
Beginning of the year	11,000	10,347
Profit for the financial year	-	779
	-----	-----
End of year	11,000	11,126
	-----	-----

6. Post balance sheet event

On 14th December 1993, it was agreed that the assets and liabilities of the Company should be transferred to the British Apparel & Textile Confederation in return for an indemnity against liabilities to the value of the assets transferred.