

THE MEDICINE PUBLISHING COMPANY LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2015

	Note	2015 £	2014 £
Current assets			
Debtors	1	5,417,699	5,417,699
Current liabilities			
Creditors (amounts falling due within one year)	2	<u>(1,000,023)</u>	<u>(1,000,023)</u>
		<u>4,417,676</u>	<u>4,417,676</u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Profit and loss account		<u>4,367,676</u>	<u>4,367,676</u>
		<u>4,417,676</u>	<u>4,417,676</u>

These financial statements were prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including Financial Reporting Standard 102 as issued by the Financial Reporting Council, incorporating the amendments to company law made by The Companies, Partnerships and Groups (Accounts and Reports) Regulations 2015.

For the year ended 31 December 2015 the company was entitled to exemption under section s480(1) of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with section s476(2) of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section s386; and
- preparing financial statements in accordance with the requirements of section s394, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Board of Directors and signed on their behalf by:

A McCulloch

Director
A McCulloch
11 August 2016



THE MEDICINE PUBLISHING COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 £	2014 £
1. Debtors		
Amounts owed by fellow subsidiary undertakings	<u>5,417,699</u>	<u>5,417,699</u>

	2015 £	2014 £
2. Creditors (amounts falling due within one year)		
Amounts owed to parent company	<u>1,000,023</u>	<u>1,000,023</u>

3. Called up share capital

	Authorised Number	£	Called up, issued and fully paid Number	£
Ordinary shares of £1 each As at 31 December 2015 and 2014	<u>100,000</u>	<u>100,000</u>	<u>50,000</u>	<u>50,000</u>

4. Ultimate parent company

The company's immediate parent company is Elsevier Limited, a company incorporated in England & Wales. The company's ultimate and controlling entity is RELX Group plc, a company incorporated in England & Wales. The smallest and largest group into which the financial statements of the company for the year ended 31 December 2015 are consolidated is RELX Group plc. Copies of the consolidated financial statements of RELX Group plc may be obtained from its registered office at 1-3 Strand, London, WC2N 5JR, United Kingdom.

5. Related undertakings

A full list of related undertakings (comprising subsidiaries, joint ventures, associates and other significant holdings) is set out below:

Name of company	Proportion of equity capital held (direct)	Country of incorporation and operation
Medical Education (International) Limited ⁽¹⁾	100 %	England & Wales

Interests are all in the form of ordinary shares unless otherwise stated.

Registered office address:

⁽¹⁾ 1-3 Strand, London, WC2N 5JR, United Kingdom