

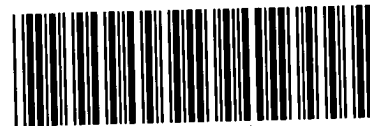
AM23

Notice of move from administration to dissolution



Companies House

THURSDAY



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23/07/2020

#6

COMPANIES HOUSE

1 Company details

Company number 01038578

Company name in full Anglia Newspapers Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Court details

Court name High Court of Justice, Business and Property Courts of England and
Wales, Insolvency and Companies List (ChD)

Court number 009953 of 2018

3 Administrator's name

Full forename(s) Catherine

Surname Williamson

4 Administrator's address

Building name/number 8th Floor

Street Ship Canal House

98 King Street

Post town Manchester

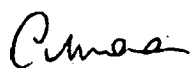
County/Region

Postcode M2 4WB

Country

AM23

Notice of move from administration to dissolution

5 Administrator's name ^①		
Full forename(s)	Alastair	① Other administrator Use this section to tell us about another administrator.
Surname	Beveridge	
6 Administrator's address ^②		
Building name/number	AlixPartners	② Other administrator Use this section to tell us about another administrator.
Street	6 New Street Square	
Post town	London	
County/Region		
Postcode	E C 4 A 3 B F	
Country		
7 Final progress report		
<input checked="" type="checkbox"/> I have attached a copy of the final progress report		
8 Sign and date		
Administrator's signature	Signature X  X	
Signature date	d 1 d 2 m 0 m 6 y 2 y 0 y 2 y 0	

AM23

Notice of move from administration to dissolution



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Abhay Kapoor				
Company name	AlixPartners UK LLP				
Address	8th Floor				
Ship Canal House					
98 King Street					
Post town	Manchester				
County/Region					
Postcode	M	2		4	W B
Country					
DX					
Telephone	0161.838 4500				



Checklist

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Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

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Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ¹
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
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1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

¹ You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s) Simon

Surname Appell

3 Insolvency practitioner's address

Building name/number AlixPartners

Street 6 New Street Square

Post town London

County/Region

Postcode E C 4 A 3 B F

Country

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. ❶
Attach this to the relevant form.
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
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➔ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1

Appointment type

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❶ You can use this continuation page with the following forms:

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- CVA1, CVA3, CVA4
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- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2

Insolvency practitioner's name

Full forename(s)	Peter
Surname	Saville

3

Insolvency practitioner's address

Building name/number	AlixPartners
Street	6 New Street Square
Post town	London
County/Region	
Postcode	E C 4 A 3 B F
Country	

Administrators' Final Progress Report for the period 17 November 2019 to 16 May 2020

Johnston Publishing Limited and certain
group companies

All in Administration

12 June 2020

Contents

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Appendices

Appendix A.	Statutory information
Appendix B.	Receipts and Payments Accounts for the period 17 November 2019 to 16 May 2020 and Cumulative Accounts for the period since appointment
Appendix C.	Administrators' fees and pre-administration costs
Appendix D.	Administrators' expenses and disbursements
Appendix E.	Additional information in relation to the Administrators' fees
Appendix F.	Exit routes and discharge from liability

AlixPartners
Ship Canal House
8th Floor
98 King Street
Manchester M2 4WB

t: +44 (0) 161 838 4500 f: +44 (0) 161 838 4501

1. Why this report has been prepared

- 1.1 As you will be aware Simon Appell, Alastair Beveridge, Peter Saville and Catherine Williamson (the **Administrators**) were appointed Administrators of the below companies on 17 November 2018, together referred to as the **English Companies** in this report. The Administrators were also appointed administrators of Johnston Press Plc (**Plc**) and certain other Scottish and Northern Irish group companies on the same date. A separate report has been prepared to comply with the respective insolvency legislation applicable to the Scottish and Northern Irish group companies and has been made available to the relevant creditors.

Company name	Class
Johnston Publishing Limited (Publishing)	Principal
Johnston Publications Limited (Publications)	Principal
Johnston Press Bond Plc (BondCo)	Principal
Ackrill Newspapers Limited	Agency
Anglia Newspapers Limited	Agency
Blackpool Gazette and Herald Limited	Agency
East Lancashire Newspapers Limited	Agency
East Midlands Newspapers Limited	Agency
Halifax Courier Holdings Limited (Halifax)	Agency
Halifax Courier Limited(The)	Agency
Johnston Letterbox Direct Ltd.	Agency
Johnston Publishing (North) Ltd.	Agency
Lancashire Evening Post Limited	Agency
Lancashire Publications Limited	Agency
Lancaster & Morecambe Newspapers Limited	Agency
Love News Media Ltd (LNML)	Agency
Northamptonshire Newspapers Limited	Agency
Northeast Press Limited	Agency
Portsmouth & Sunderland Newspapers Limited (Portsmouth)	Agency
Portsmouth Publishing and Printing Limited	Agency
Premier Newspapers Limited	Agency
Regional Independent Media Group Limited	Agency
Reporter Limited(The)	Agency
Sheffield Newspapers Limited	Agency
South Yorkshire Newspapers Limited	Agency
Sussex Newspapers Ltd	Agency
T.R.Beckett,Limited	Agency
Wilfred Edmunds,Limited	Agency
Yorkshire Post Newspapers Limited	Agency
Yorkshire Regional Newspapers Limited	Agency
Yorkshire Weekly Newspaper Group Limited	Agency

the **English
Agency
Companies**

- 1.2 In accordance with UK insolvency legislation, an administrator is required to provide a progress report covering the period of six months commencing on the date on which a company entered into administration and every subsequent period of six months. This progress report covers the period 17 November 2019 to 16 May 2020 (the **Period**) and should be read in conjunction with the Administrators' Statement of Proposals (the **Proposals**), the Administrators' Disclosure Report pursuant to Statement of Insolvency Practice 16 – pre-packaged sales in administrations (the **SIP16 Report**), and the Administrators' progress report dated 6 June 2019. All definitions used in the Proposals also apply here.
- 1.3 This report has been prepared in accordance with rule 18.2 of the Insolvency (England and Wales) Rules 2016.
- 1.4 The purpose of this report is to provide statutory and financial information about the English Companies and to provide an update on the progress of the Administrations, including details of assets realised during the Period, details regarding the Administrators' fees and the expected outcome for each class of creditor.
- 1.5 Details of the Administrators' fees and disbursements incurred are provided at Appendices C to E.
- 1.6 More information relating to the Administration process, Administrators' fees and creditors' rights can be found on AlixPartners' creditor portal (<https://www.alixpartnersinfoportal.com>). Log-in details to access this information can be found within the covering letter you have received.
- 1.7 If you require a hard copy of this report or have any queries in relation to the contents of this report or the Administrations generally, please contact Abhay Kapoor on 0161 838 4542 or by email at creditorreports@alixpartners.com.
- 1.8 With effect from 23 March 2020, AlixPartners' Manchester office has relocated. Please address all future correspondence to Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB. Telephone numbers for the office remain unchanged.
- 1.9 This final report has been produced during the Covid-19 restrictions introduced in the UK. As a result, the Administrators and their staff had limited access to their physical case files and had to produce this report remotely. Every reasonable step has been taken to ensure that the information is accurate, but if anything is incorrect or incomplete, an updated report and accompanying explanation will be provided on the AlixPartners creditor portal as soon as possible in the event that any errors are identified.

2. Summary of information for creditors

Dividend distributions

Company name	Type of creditors	Agreed/estimated debt £m	Level of return: £m pence/£
Johnston Publishing Limited	Secured	220.16	66.255
	Unsecured	1,320.59	0.043
Johnston Publications Limited	Secured	220.16	74.675
	Unsecured	329.19	0.026
Johnston Press Bond Plc	Secured	220.16	Nil
	Unsecured	Nil	Nil
Ackrill Newspapers Limited	Secured	220.16	0.204
	Unsecured	305.12	0.018
Anglia Newspapers Limited	Secured	220.16	Nil
	Unsecured	305.12	Nil
Blackpool Gazette and Herald Limited	Secured	220.16	0.360
	Unsecured	305.12	0.030
East Lancashire Newspapers Limited	Secured	220.16	0.120
	Unsecured	305.12	0.011
East Midlands Newspapers Limited	Secured	220.16	0.720
	Unsecured	305.12	0.060
Halifax Courier Holdings Limited	Secured	220.16	0.233
	Unsecured	337.09	0.020
Halifax Courier Limited(The)	Secured	220.16	0.140
	Unsecured	305.12	0.013
Johnston Letterbox Direct Ltd	Secured	220.16	Nil
	Unsecured	340.85	Nil
Johnston Publishing (North) Ltd	Secured	220.16	Nil
	Unsecured	305.48	Nil
Lancashire Evening Post Limited	Secured	220.16	1.100
	Unsecured	305.12	0.092
Lancashire Publications Limited	Secured	220.16	0.060
	Unsecured	305.12	0.002
Lancaster & Morecambe Newspapers Limited	Secured	220.16	0.110
	Unsecured	305.12	0.010
Love News Media Ltd	Secured	N/A	N/A
	Unsecured	305.12	nil
Northamptonshire Newspapers Limited	Secured	220.16	1.270
	Unsecured	305.12	0.105
Northeast Press Limited	Secured	220.16	1.360
	Unsecured	305.12	0.114
Portsmouth & Sunderland Newspaper's Limited	Secured	220.16	0.909
	Unsecured	307.67	Nil
Portsmouth Publishing and Printing Limited	Secured	220.16	1.950
	Unsecured	305.13	0.162
Premier Newspapers Limited	Secured	220.16	0.520
	Unsecured	305.12	0.044
Regional Independent Media Group Limited	Secured	220.16	Nil
	Unsecured	305.12	Nil
Reporter Limited(The)	Secured	220.16	Nil
	Unsecured	305.12	Nil
Sheffield Newspapers Limited	Secured	220.16	1.540
	Unsecured	305.12	0.128
South Yorkshire Newspapers Limited	Secured	220.16	0.220
	Unsecured	312.37	0.019
Sussex Newspapers Limited	Secured	220.16	0.240
	Unsecured	305.12	0.021
T.R. Beckett, Limited	Secured	220.16	0.360
	Unsecured	305.12	0.030
Wilfred Edmunds, Limited	Secured	220.16	1.040
	Unsecured	305.12	0.086
Yorkshire Post Newspapers Limited	Secured	220.16	8.896
	Unsecured	305.12	0.197
Yorkshire Regional Newspapers Limited	Secured	220.16	0.190
	Unsecured	306.33	0.017
Yorkshire Weekly Newspapers Group Limited	Secured	220.16	0.360
	Unsecured	305.12	0.030

Notes:

A schedule of returns to the secured and unsecured creditors is provided above. The final unsecured dividends have been distributed in all companies and this reflects the final return as no further funds will be made available to any class of creditor.

Secured creditor

Full details of the security granted by the English Companies were provided in the SIP16 Report and summarised at Appendix C of the Proposals. Details are also summarised at Appendix A of this report.

Please note that GLAS Trust Corporation Limited (**GLAS**), acting as security agent for the Bondholders has in respect of the Bonds, the benefit of guarantees and security granted by each of the English Companies (with the exception of LNML) and the other material companies within the Group over all of their business and assets. Each of those companies is jointly and severally liable for the debts due under the terms of the Bonds.

The total principal amount due to the Bondholders as the sole secured creditors of the Group as at the date of appointment was approximately £220.2 million. The Bondholders have suffered a shortfall of approximately £47 million.

As a reminder, the security agent for the Bonds was previously Deutsche Bank AG (**Deutsche Bank**), and all records of charges registered at Companies House remain in Deutsche Bank's name. GLAS is the current security agent, therefore no further reference will be made to Deutsche Bank in the main body of this report.

Unsecured creditors

The Proposals detailed the estimated debts of the unsecured creditors based on the directors' Statements of Affairs (**SoAs**). The unsecured creditor claims detailed in the above table have been updated and are now based on the claims received and agreed following the Administrators' notices of intended dividend.

As reported previously, all of the English Companies (excluding Publications, BondCo and LNML) are jointly and severally liable for the deficit in the defined benefit pension plan. The Pension Protection Fund (**PPF**) submitted a claim of £305.1 million (compared to the claim estimated in the SoAs at £340.0 million).

Other claims received related predominantly to VAT and inter-company balances. Certain companies, principally Publishing, also received claims from a number of third-party creditors – the quantum of which varied across the Group. The dividend distribution table provided at the start of this section is reflective of the claims agreed by the Administrators in each entity.

Funds available for distribution as well as actual dividend rates are detailed after taking into account the costs of making the distribution. In respect of unsecured creditors, UK insolvency legislation stipulates that creditors of the same class should be treated equally. Hence the funds available for distribution are split on a pro-rata basis amongst all creditors of this class, regardless of the size of their claims. For further information please refer to section 7 of this report.

3. Administrators' proposals

- 3.1 As a reminder, the administrator of a company must perform their functions with a view to achieving one of the following objectives:

Objective 1: rescuing the company as a going concern;

Objective 2: achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration); or

Objective 3: realising property in order to make a distribution to one or more secured or preferential creditors.

- 3.2 In these cases the Administrators pursued the second statutory objective. The strategy for achieving this objective was by way of completing a pre-packaged sale to the JPIMedia group of companies (**JPIMedia Group** or the **Purchasers**) who acquired the businesses and assets of the Group (the **Transaction**).

- 3.3 The Administrators determined that the pre-packaged sale of the Group's assets as a whole would achieve significantly higher realisations for the assets, particularly in respect of the intellectual property and rights to titles, than would be achievable in a liquidation or on a break-up basis.

- 3.4 In addition, the Transaction has reduced the level of claims against the English Companies, as the employment of all of the employees has been preserved.

- 3.5 Finally, as the companies in the Group are largely all jointly and severally liable for the most significant debts, being the secured debt due to the Bondholders, VAT due to HM Revenue and Customs (**HMRC**) and the Pension Plan deficit, maximising the value of each company's assets has ensured creditors as a whole receive the best return possible in the circumstances, whilst ensuring that cross-guaranteed liabilities across the Group have been reduced.

- 3.6 The Transaction has therefore enabled the objective of the Administrations to be achieved.

4. Progress of the Administrations

- 4.1 Attached at Appendix B are the Administrators' Receipts and Payments Accounts (**R&Ps**) for the Period, together with Cumulative Accounts for the period since the Administrators' appointment. All expenses incurred have been paid.
- 4.2 In addition to their statutory objective, the Administrators have duties imposed by insolvency and other legislation and their regulating professional bodies. The Administrators have set out below information in respect of the progress of these duties in addition to that of the realisation of assets and distribution of available funds. The detail provided is intended to provide users of this report with information to allow them to understand how the Administrators' fees and expenses as set out in Appendices D and E have been incurred.

Realisation of assets

The pre-packaged sale/the Transaction

- 4.3 As previously reported, the Sale and Purchase Agreement (**SPA**) with the JPIMedia Group completed on 17 November 2018 and took effect from the same date. The sale was completed by the English Companies, acting by their Administrators.
- 4.4 The SPA incorporated a sale of all of the business and assets of the English Companies and the proportion of the total consideration allocated to each entity is reflected in the R&Ps.
- 4.5 The original sale consideration totalling £181.0 million was allocated in the SPA amongst each entity in the Group, and by specific asset classes. Please refer to the previous reports for a detailed breakdown of the original consideration.
- 4.6 Please note that the Administrators advised previously that the value of the consideration was going to be subject to minor change depending upon the level of Administration costs and other funding required to be paid by the JPIMedia Group. This position has been finalised and the Administrators can confirm that the total consideration was £179.3 million, though this has no impact on the return to creditors. Details of the final allocations are included in the individual R&P accounts at Appendix B.
- 4.7 The R&Ps at Appendix B provide details of the sales consideration received by each of the English Companies individually by asset class. For the majority of the English Agency Companies, the only realisable assets were their publishing titles.

Properties

- 4.8 The English Companies operated from 79 leasehold properties and 10 freehold properties and the Purchasers were granted licences to occupy (**LTO**) in respect of 68 of the leasehold premises while they discussed longer-term occupancy arrangements with the landlords.
- 4.9 As detailed in the Previous Report, the licence to occupy (**LTO**) for the 68 leasehold premises was terminated on 27 September 2019. During the LTO period, four leases were assigned to the Purchaser and the remaining 64 LTOs

were terminated as a result of either a new agreement being reached with the landlords or vacation of the premises.

- 4.10 The Purchaser paid a licence fee for each property on a monthly basis equivalent to the total rent and other amounts falling payable by the Companies. A reconciliation of all costs was completed in the Period and the Administrators can confirm that all costs incurred in respect of the LTO have been finalised and clearance for outstanding costs has been obtained for all the LTO properties. Following the reconciliation, surplus LTO funds of approximately £72,500 were returned to the Purchaser.

Investments

- 4.11 As previously reported, on appointment, Halifax and Portsmouth held minority shares in PA Group Limited (**PA Group**). In the Period, the Administrators marketed the shareholdings (along with an additional minority shareholding of 0.02% held by another company within the Group, Century Newspapers Limited – in Administration (**Century**)) to existing shareholders.
- 4.12 On 16 October 2019, the Administrators received an allocation notice to confirm the purchase price of the shares, and the transactions completed on 12 November 2019. The sale consideration was £1,174,800 in respect of Portsmouth, and £320,400 in respect of Halifax and these proceeds are shown in the R&P accounts in Appendix B.
- 4.13 A further £5,340 was achieved in respect of Century's minority shareholding, however this company does not fall within the scope of this report.

Bank interest

- 4.14 The total amount of bank interest received across the English Companies is £19,367. The amount attributable to each company can be found in the R&Ps at Appendix B.

Amendments to JPIMedia Group funding obligations

- 4.15 As reported previously, JPIMedia Group had sold or intended to sell certain parts of its group. In order to facilitate those sales, JPIMedia Group requested that certain members of its group be released from their obligations under the SPA. Those obligations related principally to the funding of the deferred cash consideration.
- 4.16 The Administrators can advise that the Purchasers' release from these obligations has had no impact on returns for creditors, or any adverse impact on the Administrations generally. Accordingly, the Administrators agreed to JPIMedia Group's requests on the basis that the Administrators secured concessions from JPIMedia Group in return, which included the Administrators withholding distributions that would have otherwise been payable to a JPIMedia entity, until the Administrators were satisfied that all costs of the Administrations could be met.

Creditors (claims and distribution)

- 4.17 During the Period, time has been spent liaising with and responding to queries from individual bondholders and GLAS.
- 4.18 The Administrators have also been corresponding with the key unsecured creditors, namely the PPF and HMRC, dealing with queries and obtaining confirmation of the level of their claims. Claims from other unsecured creditors have also been logged against the relevant companies and the Administrators have dealt with general queries by post, telephone and email.
- 4.19 In the previous report, the Administrators reported that first and final dividends were issued in the majority of the cases where funds were available to the creditors of the English Agency Companies.
- 4.20 Following finalisation of group wide costs and statutory closure matters, final distributions for Halifax, Portsmouth (together with a number of Scottish and NI companies, not reported here) and Publishing have been completed during the Period.
- 4.21 The level of claims received and rate of the dividends (where applicable) are provided at section 2.

5. Unrealised assets

- 5.1 All assets have now been realised and the Receipts and Payments Accounts at Appendix B reflect the final position on both realisations achieved and payments discharged during the course of all Administrations.

6. Investigations

- 6.1 The Administrators conducted investigations into the conduct of the directors and transactions entered into prior to the Companies' insolvencies, as required by the Company Directors Disqualification Act 1986 and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administrations and Insolvent Liquidations. Based upon the outcome of the Administrators' investigations, there were no matters identified that required further action.

7. Outcome for creditors

Secured creditor – GLAS Trust Corporation Limited

- 7.1 Each of the English Companies (with the exception of LNML) granted fixed and floating charges to GLAS in its capacity as security agent for the payment and satisfaction of secured liabilities owed to the Bondholders. Details of all the outstanding charges were provided in previous reports and are summarised at Appendix A of this report.
- 7.2 At the date of the appointments the secured creditor was owed approximately £220.2 million (excluding interest and charges) under its security. It is anticipated that the secured creditor will suffer a shortfall in respect of its security from the Group.
- 7.3 Returns from each of the English Companies are provided in the table below. In aggregate, distributions of approximately £163.0 million across the English Companies have been made to date.

Entity	Fixed charge distributions £	Floating charge distributions £	Total £
Publishing	17,064,131	49,193,221	66,257,352
Publications	74,737,073	24,212	74,761,285
English Agency Companies	-	21,889,469	21,889,469
Total	91,801,204	71,106,902	162,908,106

- 7.4 Returns from the Scottish and Northern Irish companies in the Group which are also insolvent are reported separately.

Preferential creditors

- 7.5 As a result of the Transaction, all employees transferred automatically to entities within the JPIMedia Group in accordance with the Transfer of Undertakings (Protection of Employment) Regulations. As such, no preferential claims have been received in the Administrations of the English Companies.

Unsecured Creditors

- 7.6 Where there is a floating charge which was created on or after 15 September 2003, the Administrators are required to create a fund from the English Companies' net property available for the benefit of unsecured creditors (**Unsecured Creditors' Fund** or **UCF**), commonly known as the 'Prescribed Part'.
- 7.7 As all floating charges granted by the English Companies post-date 15 September 2003, there was a requirement to create Unsecured Creditors' Funds where the English Companies had sufficient net floating charge realisations to do so.

- 7.8 The table below details the net property and resulting UCF in each of the English Companies that have distributed their first and final dividends to the unsecured creditors as at the date of this report. The rates of dividend are provided for each of the English Companies in section 2. All returns are detailed after the costs of making the distributions, where applicable.

Company name	Net property £	Available for distribution £	Dividend rate	Date declared
Johnston Publishing Limited	49,810,990	600,000	0.043 p/£	05 June 2020
Johnston Publications Limited	34,015	8,718	0.026 p/£	18 October 2019
Ackrill Newspapers Limited	257,888	54,240	0.018 p/£	11 October 2019
Blackpool Gazette and Herald Limited	451,033	92,868	0.030 p/£	11 October 2019
East Lancashire Newspapers Limited	153,809	33,422	0.011 p/£	11 October 2019
East Midlands Newspapers Limited	899,772	182,614	0.060 p/£	11 October 2019
Halifax Courier Limited(The)	188,836	40,428	0.013 p/£	11 October 2019
Lancashire Evening Post Limited	1,385,678	279,797	0.092 p/£	11 October 2019
Lancashire Publications Limited	16,704	6,002	0.002 p/£	24 October 2019
Lancaster & Morecambe Newspapers Limited	150,809	32,824	0.011 p/£	11 October 2019
Northamptonshire Newspaper Limited	1,585,724	319,806	0.105 p/£	11 October 2019
Northeast Press Limited	1,722,358	347,132	0.114 p/£	11 October 2019
Portsmouth Publishing and Printing Limited	2,452,397	493,140	0.162 p/£	11 October 2019
Premier Newspapers Limited	653,157	133,293	0.044 p/£	11 October 2019
Sheffield Newspapers Limited	1,938,038	390,270	0.128 p/£	11 October 2019
South Yorkshire Newspapers Limited	279,904	58,644	0.019 p/£	11 October 2019
Sussex Newspapers Limited	300,907	62,842	0.021 p/£	11 October 2019
T.R. Beckett, Limited	450,032	92,667	0.030 p/£	11 October 2019
Wilfred Edmunds, Limited	1,301,674	262,967	0.086 p/£	11 October 2019
Yorkshire Post Newspapers Limited	9,495,549	599,661	0.197 p/£	11 October 2019
Yorkshire Regional Newspapers Limited	243,867	51,436	0.017 p/£	11 October 2019
Yorkshire Weekly Newspapers Group Limited	451,014	92,865	0.030 p/£	11 October 2019
Halifax Courier Holdings Limited	297,076	62,078	0.020 p/£	17 January 2020
Portsmouth & Sunderland Newspapers Limited	1,141,476	230,958	0.080 p/£	17 January 2020
Total	75,662,707	4,528,672		

Unclaimed dividends

- 7.9 All cheques paid to unsecured creditors should be banked as soon as possible, and in any event must be banked within six months of the date of the cheque. Any cheques which have not cleared within six months of the declaration of the respective dividends will be cancelled and the proceeds will be forwarded to The Insolvency Service, Estate Accounts Directorate, Unclaimed Monies Team, PO Box 3690, Birmingham, B2 4UY.
- 7.10 If your cheque is cancelled on or after this date, please allow ten working days to pass before submitting a claim to The Insolvency Service. To make a claim, creditors should contact the Insolvency Service by email at: **CustomerServices.EAS@insolvency.gov.uk** and put the relevant company name as the subject.
- 7.11 The transfer of responsibility to the Insolvency Service is a routine step which requires administrators of an insolvent company to transfer unclaimed dividends to the agency six months after the cheques were issued. The agency will hold the funds for the next six years, after which it will return any money that remains unclaimed to HM Treasury, however, this does not affect creditors' rights to claim funds after the six years has passed.

8. What happens next

Exit route

Dissolution of the English Companies

- 8.1 The English Companies had no property to permit a distribution to their unsecured creditors other than by way of the Unsecured Creditors' Funds. The Administrators will therefore file notices, together with this final progress report, at Court and with the Registrar of Companies for dissolution of the English Companies. The Administrators will send copies of these documents to the English Companies and their creditors. The appointments will end following the registration of the notices by the Registrar of Companies.

Discharge from liability

- 8.2 Pursuant to the Court approval received on 2 June 2020, the Administrators will be discharged from liability under paragraph 98 of schedule B1 of the Insolvency Act 1986 directly after their appointments as Administrators ceases to have effect.

Creditors' rights

- 8.3 Within 21 days of the receipt of the report, a secured creditor, or an unsecured creditor (with the agreement of at least 5% of the value of the unsecured creditors), may request in writing that the Administrators provide further information about their fees or expenses (other than pre-administration costs) which have been itemised in this progress report.
- 8.4 Any secured creditor, or an unsecured creditor (with the agreement of at least 10% of the value of unsecured creditors), may, within eight weeks of receipt of this progress report, make an application to Court on the grounds that the basis fixed for the Administrators' fees is inappropriate, or that the fees or the expenses incurred by the Administrators as set out in this progress report are excessive.

For and on behalf of
The English Companies



Catherine Williamson
Administrator
Encs

Appendix A. Statutory information

Company information

Company name	Johnston Press Bond Plc
Registered number	08945271
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. 2 Cavendish Square, London, W1G 0PU
Trading address	N/A
Trading names	N/A
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009959
Registered charges	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
Company name	Johnston Publications Limited
Registered number	09995440
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. 2 Cavendish Square, London, W1G 0PU
Trading address	Part First Floor, Northcliffe House; 2 Derry Street, Kensington, London, W8 5TT
Trading name	The company is known to operate under the following title: i.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009957
Registered charge	Legal charge created 22 April 2016 in favour of Deutsche Bank AG.
Company name	Johnston Publishing Limited
Registered number	01919088
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading addresses	Various
Trading names	The company is known to operate under the following titles: Buchan Observer; Ellon Times; Fraserburgh Herald; Glasgow South & Eastwood Extra.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009941

Registered charges Four legal charges created 30 June 2014 in favour of Deutsche Bank AG.
 Legal charge created 23 June 2014 in favour of Deutsche Bank AG.

English Agency Companies

Company name	Ackrill Newspapers Limited
Registered number	01635068
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	N/A
Trading name	The company is known to operate under the following title: Harrogate Advertiser.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009952
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.

Company name	Anglia Newspapers Limited
Registered number	01038578
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	N/A
Trading name	N/A
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009953
Registered charges	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.

Company name	Blackpool Gazette and Herald Limited
Registered number	00042125
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	Avroe House, Avroe Crescent, Blackpool, FY4 2DP
Trading names	The company is known to operate under the following titles: Blackpool Gazette; Fleetwood News; Lytham St Annes Express.

Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009950
Registered charges	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
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Company name	East Lancashire Newspapers Limited
Registered number	00129579
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	Office R103 & R104, Burnley Business Centre, Empire Business Park, Liverpool Road, Burnley, Lancashire, BB12 6HH
Trading names	The company is known to operate under the following titles: Burnley Express Friday; Burnley Express Tuesday; Clitheroe Advt & Times; Nelson Leader.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009943
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
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Company name	East Midlands Newspapers Limited
Registered number	01588799
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading addresses	Ground Floor, Suite B & Part Suite A, Unex House, Bourges Boulevard, Peterborough, PE1 1NG Morgan House, Gilbert Drive, Boston, Lincolnshire, PE21 7TR Unit 8, Sleaford Business Centre, Station Road, Sleaford, NG34 7SJ Unit 2, Ship & Horns, 44 Eastgate, Louth, Lincolnshire, LN11 9NJ
Trading names	The company is known to operate under the following titles: Boston Standard; Horncastle News; Louth Leader; Market Harborough Mail; Market Rasen Mail; Melton Times; Skegness Standard; Sleaford Standard; Peterborough Telegraph.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009954
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
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Company name	Halifax Courier Holdings Limited

Registered number	00332514
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	N/A
Trading name	N/A
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009955
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
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Company name	Halifax Courier Limited(The)
Registered number	01402428
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	N/A
Trading names	The company is known to operate under the following titles: Halifax Courier; Hebden Bridge Times; Brighthouse Echo.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009944
Registered charges	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
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Company name	Johnston Letterbox Direct Ltd.
Registered number	01492610
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	N/A
Trading name	N/A
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009965
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
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Company name	Johnston Publishing (North) Ltd.
Registered number	03392487
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB

Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	Burnley Business Centre, Empire Business Park, Liverpool Road, Burnley, Lancashire, BB12 6HH
Trading names	N/A
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009970
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.

Company name	Lancashire Evening Post Limited
Registered number	01344614
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	N/A
Trading names	The company is known to operate under the following titles: Lancashire Evening Post; Garstang Courier; Wigan Evening Post; Chorley Guardian.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009940
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.

Company name	Lancashire Publications Limited
Registered number	00508284
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	N/A
Trading names	The company is known to operate under the following titles: Leigh Observer; Wigan Observer; Wigan Reporter.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009971
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.

Company name	Lancaster & Morecambe Newspapers Limited
Registered number	00090399
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB

Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	Unit 41, Northgate, White Lund Industrial Estate, Morecambe, LA3 3AT
Trading names	The company is known to operate under the following titles: Lancaster Guardian; The Visitor-Morecambe; Dirt Bike Rider; Trials and Motocross News.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009964
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.

Company name	Love News Media Limited Ltd
Registered number	07610633
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	N/A
Trading name	The company is known to operate under the following title: Brighton & Hove Independent.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009948
Registered charge	N/A

Company name	Northamptonshire Newspapers Limited
Registered number	02573421
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	Kenilworth Library & Information Centre, Warwickshire, CV8 1QG
Trading names	The company is known to operate under the following titles: Northampton Chronicle & Echo; Northamptonshire Telegraph; Banbury Guardian; Daventry Express; Leamington Courier; Rugby Advertiser.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009912
Registered charges	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.

Company name	Northeast Press Limited
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Registered number	00905215
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading addresses	Suite A, Second Floor, Alexander House, Rainton Bridge Business Park, Sunderland 15 Scarborough Street, Hartlepool, TS24 7DA 7 Beach Road, South Shields, NE33 2QAD
Trading names	The company is known to operate under the following titles: Hawick News; Selkirk Weekend Advertiser; Hartlepool Mail; Shields Gazette; Northumberland Gazette; Morpeth Herald; Sunderland Echo; News Guardian; News Post Leader.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009966
Registered charges	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
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Company name	Portsmouth & Sunderland Newspapers Limited
Registered number	00269663
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading addresses	Various
Trading name	N/A
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009956
Registered charges	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
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Company name	Portsmouth Publishing and Printing Limited
Registered number	01248289
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	29 and 31 Bapaume Road, Hilsea, PO3 5FZ
Trading names	The company is known to operate under the following titles: The News; West Sussex Gazette; Worthing Herald Series; Chichester Observer Series; Worthing Advertiser; Hayling Islander; Portsmouth View; Etc Magazine
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list

Court reference	CR-2018-009958
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
Company name	Premier Newspapers Limited
Registered number	01916792
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading addresses	Belmullet House, 39 Upper George Street, Luton, LU1 2RD Unit 17, Claydon House Business Centre, 1 Edison Road, Aylesbury, Bucks, HP19 8TE
Trading names	The company is known to operate under the following titles: Leighton Buzzard Observer; Biggleswade Chronicle; Luton News; Buckingham & Winslow Advertiser; Bucks Herald; Hemel Gazette; Milton Keynes Citizen; Bedfordshire Times & Citizen; Bucks Advertiser & Thame Gazette; Luton & Dunstable Herald & Post.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009972
Registered charges	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
Company name	Regional Independent Media Group Limited
Registered number	03516655
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	N/A
Trading name	N/A
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009942
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
Company name	Sheffield Newspapers Limited
Registered number	00780919
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	Fifth, Eighth & Part of Ninth Floor, North Wing, The Balance, Pinfold Street, Sheffield, S1 2GU
Trading names	The company is known to operate under the following titles:

	Sheffield Star; Sheffield Telegraph.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009973
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
Company name	South Yorkshire Newspapers Limited
Registered number	03103977
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	N/A
Trading names	The company is known to operate under the following titles: Doncaster Free Press; Epworth Bells; Gainsborough Standard; Worksop Guardian.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009951
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
Company name	Sussex Newspapers Ltd
Registered number	00829253
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	N/A
Trading names	The company is known to operate under the following titles: West Sussex County Times Series; Mid Sussex Times; Crawley Observer; Sussex Express Series; Mid Sussex Gazette; West Sussex Gazette.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009962
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
Company name	Reporter Limited(The)
Registered number	00050742
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	N/A

Trading name	N/A
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009963
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
Company name	T.R. Beckett,Limited
Registered number	00100701
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	Map House, 34-36 St Leonards Road, Eastbourne, East Sussex, BN21 3UT
Trading names	The company is known to operate under the following titles: Hastings Observer Series; Eastbourne Herald.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009946
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
Company name	Wilfred Edmunds,Limited
Registered number	00061775
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	Unit 1, Tongue Land Industrial Estate, Dew Pond Lane, Fairfield, Buxton, Derbyshire, SK17 7LN
Trading names	The company is known to operate under the following titles: Buxton Advertiser; Derbyshire Times; Eastwood & Kimberley Advertiser; Matlock Mercury; Hucknall Dispatch; Mansfield Chad.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009945
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
Company name	Yorkshire Post Newspapers Limited
Registered number	00002899
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading addresses	The Deep Business Centre, Kingston Upon Hull, HU1 4BG

Trading names	Fourth & Fifth Floor, 26 Whitehall Road, Leeds, LS12 1BE The company is known to operate under the following titles: Yorkshire Evening Post; Yorkshire Post; Wharf Valley Times; Yorkshire Vision
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009968
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
Company name	Yorkshire Regional Newspapers Limited
Registered number	00237165
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	N/A
Trading names	The company is known to operate under the following titles: Bridlington Free Press; Pocklington Post; Scarborough News; Whitby Gazette.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009969
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.
Company name	Yorkshire Weekly Newspaper Group Limited
Registered number	00179021
Registered office	Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB
Former registered office	The Zenith Building, 26 Spring Gardens, Manchester, M2 1AB. Unex House – Suite B, Bourges Boulevard, Peterborough, Cambridgeshire, PE1 1NG
Trading address	Suites 1 & 2, First Floor, Bull Ring House, Wakefield, West Yorkshire, WF1 3BJ
Trading names	The company is known to operate under the following titles: Dewsbury & Mirfield Reporter; Morley Observer & Advertiser; Pontefract and Castleford Express; Wakefield Express.
Court details	High Court of Justice, Business and Property Courts of England and Wales, Insolvency and Companies list
Court reference	CR-2018-009961
Registered charge	Legal charge created 23 June 2014 in favour of Deutsche Bank AG.

Appointor's information

Companies	Court	Court name
All of the English Companies	High Court of Justice	Business and Property Courts of England and Wales, Insolvency and Companies list

Administrators' information

Name	Address	IP number	Name of authorising body
Simon Jonathan Appell	AlixPartners, 6 New Street Square, London, EC4A 3BF	9305	Insolvency Practitioners Association
Alastair Paul Beveridge	AlixPartners, 6 New Street Square, London, EC4A 3BF	8991	Insolvency Practitioners Association
Peter Mark Saville	AlixPartners, 6 New Street Square, London, EC4A 3BF	9029	Insolvency Practitioners Association
Catherine Mary Williamson	AlixPartners, Ship Canal House, 8th Floor, 98 King Street, Manchester, M2 4WB	15570	Insolvency Practitioners Association

In accordance with paragraph 100(2) of schedule B1 of the Insolvency Act 1986, all functions of the Administrators are to be exercised by any or all of the Administrators. All references to the Administrators should be read as the Joint Administrators.

Extension of Administrations

The Administrations were extended with secured and preferential (where appropriate) creditor consent in November 2019, meaning the Administrations are now due to end on or before 17 November 2020.

Appendix B. Receipts and Payments Accounts for the period 17 November 2019 to 10 May 2020 and Cumulative Accounts for the period since appointment

Johnston Publishing Limited

Statement of Affairs £	Period £	Cumulative £
Fixed charge assets		
Receipts		
6,875,000 Freehold property	-	6,875,000
11,340,873 Intellectual property and goodwill	-	10,189,131
18,215,873	-	17,064,131
Distributions		
Fixed chargeholder	-	17,064,131
	-	(17,064,131)
Balance of fixed charge assets	-	-
Floating charge assets		
Receipts		
Bank interest	750	6,971
24,978,870 Book debts and prepayments	-	24,979,000
1,512,414 Cash at bank	-	1,322,661
3,821,004 Fixtures and fittings	-	3,821,000
4,480,000 Freehold properties	-	4,465,000
Investments	-	1,141
5,000 Leasehold properties	-	5,000
LTO receipts account	(75,514)	2,538,243
4,418,739 Other receivables	-	4,419,000
9,585,252 Plant and machinery	-	9,585,000
15,000 Publishing titles	-	15,000
2,190,015 Stock	-	2,190,000
VAT refund	-	15,435
51,006,294	(74,764)	53,363,451
Statement of Affairs £	Period £	Cumulative £
Payments		
Bank charges	60	501
Category 1 disbursements:		
Specific penalty bond	-	225
Statutory advertising	-	172
Travel and subsistence	-	4,987
Storage costs	-	23,754
Stationery, postage and photocopying	-	1,895
Room hire and meeting expenses	-	84
Legal fees and disbursements	27,800	146,311
Insurance of assets	6,188	13,042
Loan to Group entities	-	-
LTO payments account	2,539	2,538,243
Administrators' fees:		
General	170,000	840,887
Unsecured creditors' fund	30,000	30,000
Transaction fees	-	130
	(236,587)	(3,600,232)
Distributions		
Unsecured creditors, 5/6/2020, 0.043 p/E	569,998	569,998
Floating chargeholder	(335,000)	49,193,221
	(234,998)	(49,763,219)
Balance of floating charge assets	(546,349)	-
Total balance	-	-

Notes:

1: The above is subject to small rounding differences.

2: The Administrators were in receipt of LTO funds from JPIMedia as part of the LTO arrangement.

Johnston Publications Limited

Statement of Affairs £		Period £	Cumulative £
Fixed charge assets			
	Receipts		
74,769,543	Publishing titles	118,486	74,769,542
74,769,543		118,486	74,769,542
	Payments		
	Administrators' fees	32,469	32,469
		(32,469)	(32,469)
	Distributions		
	Fixed chargeholder	86,016	74,737,073
		(86,016)	(74,737,073)
Balance of fixed charge assets		-	-
Floating charge assets			
	Receipts		
	Bank interest	-	169
94,333	Book debts and prepayments	-	94,333
111,582	Fixtures and fittings	-	111,582
1,000	Freehold properties	-	1,000
	LTO receipts account	-	256,122
23,542	Plant and machinery	-	23,542
230,457		-	486,748
	Payments		
	Bank charges	34	56
	Category 1 disbursements:		
	Specific penalty bond	-	225
	Statutory advertising	-	172
	Travel and subsistence	-	2
	Contribution to legal fees	10,337	50,337
	Insurance of assets	95	191
	LTO payments account	-	256,122
	Administrators' fees - general	14,497	145,713
	Administrators' fees - unsecured creditors' fund	1,000	1,000
		(25,963)	(453,818)
	Distributions		
	Floating chargeholder	-	24,212
	Unsecured creditors, 0.02p/£, 18/10/2019	-	8,718
		-	(32,930)
Balance of floating charge assets		(25,963)	-
Total balance		-	-

Note: The above is subject to small rounding differences.

Johnston Press Bond Plc

Statement of Affairs £	Period £	Cumulative £
Floating charge assets		
Receipts		
Bank interest	-	2
Cost funding	58,854	61,614
	58,854	61,616
Payments		
Administrators' fees	59,361	59,361
Bank charges	-	5
Category 1 disbursements		
Specific penalty bond	-	40
Statutory advertising	-	85
Travel and subsistence	-	2,125
Listing fee	-	-
	(59,361)	(61,616)
Total balance	(507)	-

Notes:

1: The above is subject to small rounding differences.

English Agency Companies

	Ackrill Newspapers Limited SOA	Ackrill Newspapers Limited	Ackrill Newspapers Limited	Anglia Newspapers Limited SOA	Anglia Newspapers Limited	Anglia Newspapers Limited	Blackpool Gazette and Herald Limited SOA	Blackpool Gazette and Herald Limited	Blackpool Gazette and Herald Limited
	£	Period £	Cumulative £	£	Period £	Cumulative £	£	Period £	Cumulative £
Floating charge assets									
Receipts	-	-	-	-	-	-	-	-	-
Bank interest	-	-	197	-	-	-	-	-	341
Cash at bank	-	-	-	-	-	-	-	-	-
Cost funding	-	-	-	-	-	125	-	-	-
Book debts	-	-	-	-	-	-	-	-	-
LTO receipts account	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-
Loan from Group entities	-	-	-	-	-	-	-	-	-
Proceeds from sale of shares	-	-	-	-	-	-	-	-	-
Intellectual property	277,000	-	277,000	-	-	-	470,000	-	470,000
	277,000		277,197			125	470,000		470,341
Payments									
Bank charges	-	1	2	-	-	-	-	1	1
Administrators' fees	-	5,007	14,757	-	-	-	-	5,125	14,875
Loan to Group entities	-	-	-	-	-	-	-	-	-
Category 1 disbursements:									
Specific penalty bond	-	-	225	-	-	40	-	-	225
Statutory advertising	-	-	172	-	-	85	-	-	172
Insurance of assets	-	-	-	-	-	-	-	-	-
LTO payments account	-	-	-	-	-	-	-	-	-
Contribution to legal fees	-	-	4,000	-	-	-	-	-	4,000
		(5,008)	(19,157)			(125)		(5,126)	(19,273)
Distributions	-	-	-	-	-	-	-	-	-
Floating chargeholder	-	-	203,800	-	-	-	-	-	358,200
Unsecured creditors	-	-	54,240	-	-	-	-	-	92,868
			(258,040)						(451,068)
Balance of floating charge assets		(5,008)						(5,126)	

	East Lancashire Newspapers Limited SOA	East Lancashire Newspapers Limited	East Lancashire Newspapers Limited	East Midlands Newspapers Limited SOA	East Midlands Newspapers Limited	East Midlands Newspapers Limited	Halifax Courier Holdings Limited SOA	Halifax Courier Holdings Limited	Halifax Courier Holdings Limited
	£	Period £	Cumulative £	£	Period £	Cumulative £	£	Period £	Cumulative £
Floating charge assets									
Receipts	-	-	-	-	-	-	-	-	-
Bank interest	-	-	119	-	-	648	-	-	2
Cash at bank	-	-	-	-	-	-	-	-	-
Cost funding	-	-	-	-	-	-	-	(985)	-
Book debts	-	-	-	-	-	-	-	-	-
LTO receipts account	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	206,090	-	-
Loan from Group entities	-	-	-	-	-	-	-	-	-
Proceeds from sale of shares	-	-	-	-	-	-	-	320,400	320,400
Intellectual property	173,000	-	173,000	927,000	-	927,000	-	-	-
	173,000		173,119	927,000		927,648	206,090	319,415	320,402
Payments									
Bank charges	-	1	2	-	1	5	-	5	5
Administrators' fees	-	4,947	14,697	-	7,082	16,832	-	20,250	20,250
Loan to Group entities	-	-	-	-	-	-	-	-	-
Category 1 disbursements:									
Specific penalty bond	-	-	225	-	-	225	-	-	225
Statutory advertising	-	-	172	-	-	172	-	-	172
Insurance of assets	-	-	-	-	-	-	-	-	-
LTO payments account	-	-	-	-	-	-	-	-	-
Contribution to legal fees	-	-	4,000	-	-	4,000	-	4,000	4,000
		(4,948)	(19,096)		(7,083)	(21,234)		(24,255)	(24,652)
Distributions	-	-	-	-	-	-	-	-	-
Floating chargeholder	-	-	120,600	-	-	723,800	-	233,671	233,671
Unsecured creditors	-	-	33,422	-	-	182,614	-	62,078	62,078
			(154,022)			(906,414)		(295,750)	(295,750)
Balance of floating charge assets		(4,948)			(7,083)			(589)	

Johnston Publishing Limited and certain group companies – all in Administration (the **English Companies**)

	Halifax Courier Limited(The SOA	Halifax Courier Limited(The)	Halifax Courier Limited(The)	Johnston Letterbox Direct Ltd SOA	Johnston Letterbox Direct Ltd	Johnston Letterbox Direct Ltd	Johnston Publishing (North) Ltd. SOA	Johnston Publishing (North) Ltd.	Johnston Publishing (North) Ltd.
	£	Period £	Cumulative £	£	Period £	Cumulative £	£	Period £	Cumulative £
Floating charge assets									
Receipts	-	-	145	-	-	-	-	-	5
Bank interest	-	-	-	-	-	-	-	-	-
Cash at bank	-	-	-	-	(48)	77	-	(1)	403
Cost funding	-	-	-	-	-	-	-	-	-
Book debts	-	-	-	-	-	-	-	-	-
LTO receipts account	-	-	-	-	-	-	-	-	5,983
Investments	-	-	-	-	-	48	-	302	302
Loan from Group entities	-	-	-	-	-	-	-	-	-
Proceeds from sale of shares	-	-	-	-	-	-	-	-	-
Intellectual property	208,000	-	208,000	-	-	-	-	-	-
	208,000	-	208,145	-	(48)	125	-	301	6,694
Payments									
Bank charges	-	-	3	-	-	-	-	-	14
Administrators' fees	-	4,968	14,718	-	-	-	-	-	-
Loan to Group entities	-	-	-	-	-	-	-	-	-
Category 1 disbursements:									
Specific penalty bond	-	-	225	-	-	40	-	-	40
Statutory advertising	-	-	172	-	-	85	-	-	85
Insurance of assets	-	-	-	-	-	-	-	381	571
LTO payments account	-	-	-	-	-	-	-	-	5,983
Contribution to legal fees	-	(4,969)	(19,117)	-	-	(125)	-	(381)	(6,694)
Distributions	-	-	-	-	-	-	-	-	-
Floating chargeholder	-	-	148,600	-	-	-	-	-	-
Unsecured creditors	-	-	40,428	-	-	-	-	-	-
	-	-	(189,028)	-	-	-	-	-	-
Balance of floating charge assets	-	(4,969)	-	-	(48)	-	-	(80)	-

	Lancashire Evening Post Limited SOA	Lancashire Evening Post Limited	Lancashire Evening Post Limited	Lancashire Publications Limited SOA	Lancashire Publications Limited	Lancashire Publications Limited	Lancaster & Morecambe Newspapers Limited SOA	Lancaster & Morecambe Newspapers Limited	Lancaster & Morecambe Newspapers Limited
	£	Period £	Cumulative £	£	Period £	Cumulative £	£	Period £	Cumulative £
Floating charge assets									
Receipts	-	-	988	-	-	14	-	-	118
Bank interest	-	-	-	-	-	-	-	-	-
Cash at bank	-	-	-	-	-	-	-	-	-
Cost funding	-	-	-	-	-	-	-	-	-
Book debts	-	-	-	-	-	-	-	-	-
LTO receipts account	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-
Loan from Group entities	-	-	-	-	(100)	-	-	-	-
Proceeds from sale of shares	-	-	-	-	-	-	-	-	-
Intellectual property	1,405,000	-	1,405,000	36,000	-	36,000	170,000	-	170,000
	1,405,000	-	1,405,988	36,000	(100)	36,014	170,000	-	170,118
Payments									
Bank charges	-	-	2	-	2	3	-	2	3
Administrators' fees	-	5,842	15,592	-	4,862	14,612	-	4,944	14,694
Loan to Group entities	-	-	-	-	-	-	-	-	-
Category 1 disbursements:									
Specific penalty bond	-	-	225	-	-	225	-	-	225
Statutory advertising	-	-	172	-	-	172	-	-	172
Insurance of assets	-	-	-	-	-	-	-	-	-
LTO payments account	-	-	-	-	-	-	-	-	-
Contribution to legal fees	-	(5,843)	(19,991)	-	(4,864)	(19,012)	-	(4,946)	(19,094)
Distributions	-	-	-	-	-	-	-	-	-
Floating chargeholder	-	-	1,106,200	-	-	11,000	-	-	118,200
Unsecured creditors	-	-	279,797	-	6,001	6,002	-	-	32,824
	-	-	(1,385,997)	-	(6,001)	(17,002)	-	-	(151,024)
Balance of floating charge assets	-	(5,843)	-	-	(10,965)	-	-	(4,946)	-

Johnston Publishing Limited and certain group companies – all in Administration (the **English Companies**)

	Love News Media Ltd SOA	Love News Media Limited	Love News Media Limited	Northamptonshire Newspapers Limited SOA	Northamptonshire Newspapers Limited	Northamptonshire Newspapers Limited	Northeast Press Limited SOA	Northeast Press Limited	Northeast Press Limited
	£	Period £	Cumulative £	£	Period £	Cumulative £	£	Period £	Cumulative £
Floating charge assets									
Receipts	-	-	-	-	-	-	-	-	-
Bank interest	-	-	-	-	-	1,131	-	-	1,249
Cash at bank	-	-	-	-	-	-	-	-	14,418
Cost funding	-	10,000	10,000	-	-	-	-	-	-
Book debts	-	-	-	-	-	-	-	-	-
LTO receipts account	-	-	-	-	-	973	-	-	-
Investments	-	-	-	-	-	-	-	-	-
Loan from Group entities	-	-	-	-	-	-	-	-	-
Proceeds from sale of shares	-	-	-	-	-	-	-	-	-
Intellectual property	5,000	4,680	5,000	1,605,000	-	1,605,000	1,727,000	(14,219)	1,712,781
	5,000	14,680	15,000	1,605,000	-	1,607,105	1,727,000	(14,219)	1,728,448
Payments									
Bank charges	-	-	-	-	2	6	-	1	2
Administrators' fees	-	14,690	14,690	-	5,687	15,437	-	6,250	16,000
Loan to Group entities	-	-	-	-	-	-	-	-	-
Category 1 disbursements:	-	-	-	-	-	-	-	-	-
Specific penalty bond	-	-	225	-	-	225	-	-	225
Statutory advertising	-	-	85	-	-	172	-	-	172
Insurance of assets	-	-	-	-	190	286	-	-	-
LTO payments account	-	-	-	-	-	973	-	-	-
Contribution to legal fees	-	-	-	-	-	4,000	-	-	4,000
	-	(14,690)	(15,000)	-	(5,879)	(21,098)	-	(6,251)	(20,400)
Distributions	-	-	-	-	-	-	-	-	-
Floating chargeholder	-	-	-	-	-	1,266,200	-	-	1,360,916
Unsecured creditors	-	-	-	-	-	319,806	-	-	347,132
	-	-	-	-	-	(1,586,006)	-	-	(1,708,049)
Balance of floating charge assets	-	(10)	-	-	(5,879)	-	-	(20,470)	-

	Portsmouth & Sunderland Newspapers Limited SOA	Portsmouth & Sunderland Newspapers Limited	Portsmouth & Sunderland Newspapers Limited	Portsmouth Publishing and Printing Limited SOA	Portsmouth Publishing and Printing Limited	Portsmouth Publishing and Printing Limited	Premier Newspapers Limited SOA	Premier Newspapers Limited	Premier Newspapers Limited
	£	Period £	Cumulative £	£	Period £	Cumulative £	£	Period £	Cumulative £
Floating charge assets									
Receipts	-	-	-	-	-	-	-	-	-
Bank interest	-	-	2	-	-	1,711	-	-	467
Cash at bank	-	-	-	-	-	-	-	-	-
Cost funding	-	(985)	-	-	-	-	-	-	-
Book debts	-	-	-	-	-	-	-	-	-
LTO receipts account	-	-	-	-	-	-	-	-	-
Investments	758,413	-	-	-	-	-	-	-	-
Loan from Group entities	-	-	-	-	-	-	-	-	-
Proceeds from sale of shares	-	-	1,174,800	-	-	-	-	-	-
Intellectual property	-	-	-	2,471,000	-	2,471,000	672,000	-	672,000
	758,413	(985)	1,174,802	2,471,000	-	2,472,711	672,000	-	672,467
Payments									
Bank charges	-	15	15	-	3	10	-	1	2
Administrators' fees	-	30,250	30,250	-	6,414	16,164	-	5,225	14,975
Loan to Group entities	-	-	-	-	-	-	-	-	-
Category 1 disbursements:	-	-	-	-	-	-	-	-	-
Specific penalty bond	-	-	225	-	-	225	-	-	225
Statutory advertising	-	-	172	-	-	172	-	-	172
Insurance of assets	-	-	-	-	-	-	-	-	-
LTO payments account	-	-	-	-	-	-	-	-	-
Contribution to legal fees	-	4,000	4,000	-	-	4,000	-	-	4,000
	-	(34,265)	(34,662)	-	(6,417)	(20,570)	-	(5,226)	(19,374)
Distributions	-	-	-	-	-	-	-	-	-
Floating chargeholder	-	909,181	909,181	-	-	1,959,000	-	-	519,800
Unsecured creditors	-	230,958	230,958	-	-	493,140	-	-	133,293
	-	(1,140,140)	(1,140,140)	-	-	(2,452,140)	-	-	(653,093)
Balance of floating charge assets	-	(1,175,389)	-	-	(6,417)	-	-	(5,226)	-

Johnston Publishing Limited and certain group companies – all in Administration (the **English Companies**)

	Regional Independent Media Group Limited SOA	Regional Independent Media Group Limited	Regional Independent Media Group Limited	Reporter Limited (The) SOA	Reporter Limited (The)	Reporter Limited (The)	Sheffield Newspapers Limited SOA	Sheffield Newspapers Limited	Sheffield Newspapers Limited
	£	Period £	Cumulative £	£	Period £	Cumulative £	£	Period £	Cumulative £
Floating charge assets									
Receipts	-	-	-	-	-	-	-	-	-
Bank interest	-	-	-	-	-	-	-	-	1,347
Yo	-	-	-	-	-	-	-	-	-
Cost funding	-	(8)	127	-	(10)	125	-	-	-
Book debts	-	-	-	-	-	-	-	-	-
LTO receipts account	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-
Loan from Group entities	-	-	-	-	-	-	-	-	-
Proceeds from sale of shares	-	-	-	-	-	-	-	-	-
Intellectual property	-	-	-	-	-	-	1,957,000	-	1,957,000
	-	(8)	127	-	(10)	125	1,957,000	-	1,958,347
Payments									
Bank charges	-	-	2	-	-	-	-	2	3
Administrators' fees	-	-	-	-	-	-	-	6,127	15,877
Loan to Group entities	-	-	-	-	-	-	-	-	-
Category 1 disbursements:	-	-	-	-	-	-	-	-	-
Specific penalty bond	-	-	40	-	-	40	-	-	225
Statutory advertising	-	-	85	-	-	85	-	-	172
Insurance of assets	-	-	-	-	-	-	-	-	-
LTO payments account	-	-	-	-	-	-	-	-	-
Contribution to legal fees	-	-	-	-	-	-	-	-	4,000
	-	-	(127)	-	-	(125)	-	(6,129)	(20,277)
Distributions	-	-	-	-	-	-	-	-	-
Floating chargeholder	-	-	-	-	-	-	-	-	1,547,800
Unsecured creditors	-	-	-	-	-	-	-	-	390,270
	-	-	-	-	-	-	-	-	(1,938,070)
Balance of floating charge assets	-	(8)	-	-	(10)	-	-	(6,129)	-

	South Yorkshire Newspapers Limited SOA	South Yorkshire Newspapers Limited	South Yorkshire Newspapers Limited	Sussex Newspapers Ltd SOA	Sussex Newspapers Ltd	Sussex Newspapers Ltd	T.R.Beckett Limited SOA	T.R.Beckett Limited	T.R.Beckett Limited
	£	Period £	Cumulative £	£	Period £	Cumulative £	£	Period £	Cumulative £
Floating charge assets									
Receipts	-	-	-	-	-	-	-	-	-
Bank interest	-	-	214	-	-	217	-	-	341
Cash at bank	-	-	-	-	-	-	-	-	-
Cost funding	-	-	-	-	-	-	-	-	-
Book debts	-	-	-	-	-	-	-	-	-
LTO receipts account	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-
Loan from Group entities	-	-	-	-	-	-	-	-	-
Proceeds from sale of shares	-	-	-	-	-	-	-	-	-
Intellectual property	299,000	-	299,000	320,000	-	320,000	469,000	-	469,000
	299,000	-	299,214	320,000	-	320,217	469,000	-	469,341
Payments									
Bank charges	-	2	3	-	1	2	-	1	2
Administrators' fees	-	5,020	14,770	-	5,026	14,776	-	5,125	14,875
Loan to Group entities	-	-	-	-	-	-	-	-	-
Category 1 disbursements:	-	-	-	-	-	-	-	-	-
Specific penalty bond	-	-	225	-	-	225	-	-	225
Statutory advertising	-	-	172	-	-	172	-	-	172
Insurance of assets	-	-	-	-	-	-	-	-	-
LTO payments account	-	-	-	-	-	-	-	-	-
Contribution to legal fees	-	-	4,000	-	-	4,000	-	-	4,000
	-	(5,022)	(19,170)	-	(5,027)	(19,175)	-	(5,126)	(19,275)
Distributions	-	-	-	-	-	-	-	-	-
Floating chargeholder	-	-	221,400	-	-	238,200	-	-	357,400
Unsecured creditors	-	-	58,644	-	-	62,842	-	-	92,667
	-	-	(280,044)	-	-	(301,042)	-	-	(450,067)
Balance of floating charge assets	-	(5,022)	-	-	(5,027)	-	-	(5,126)	-

Johnston Publishing Limited and certain group companies – all in Administration (the **English Companies**)

	Wilfred Edmunds, Limited SOA	Wilfred Edmunds, Limited	Wilfred Edmunds, Limited	Yorkshire Post Newspape rs Limited SOA	Yorkshire Post Newspapers Limited	Yorkshire Post Newspapers Limited	Yorkshire Regional Newspape rs Limited SOA	Yorkshire Regional Newspapers Limited	Yorkshire Regional Newspapers Limited
	£	Period £	Cumulative £	£	Period £	Cumulative £	£	Period £	Cumulative £
Floating charge assets									
Receipts	-	-	983	-	-	1,488	-	-	176
Bank interest	-	-	-	-	-	-	-	-	-
Cash at bank	-	-	-	-	-	-	-	-	-
Cost funding	-	-	-	-	-	-	-	-	-
Book debts	-	-	-	-	-	-	-	-	-
LTO receipts account	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-
Loan from Group entities	-	-	-	-	-	-	-	-	-
Proceeds from sale of shares	-	-	-	-	-	-	-	-	-
Intellectual property	1,320,000	-	1,320,000	9,515,000	10,000	9,525,000	263,000	-	263,000
	1,320,000		1,320,983	9,515,000	10,000	9,526,488	263,000		263,176
Payments									
Bank charges	-	1	2	-	2	16	-	2	3
Administrators' fees	-	5,637	15,387	-	16,016	25,766	-	4,990	14,740
Loan to Group entities	-	-	-	-	-	148	-	-	-
Category 1 disbursements:									
Specific penalty bond	-	-	225	-	-	225	-	-	225
Statutory advertising	-	-	172	-	-	172	-	-	172
Insurance of assets	-	-	-	-	-	-	-	-	-
LTO payments account	-	-	-	-	-	-	-	-	-
Contribution to legal fees	-	-	4,000	-	-	4,000	-	-	4,000
		(5,638)	(19,786)		(16,018)	(30,327)		(4,992)	(19,140)
Distributions	-	-	-	-	-	-	-	-	-
Floating chargeholder	-	-	1,038,200	-	-	8,896,500	-	-	192,600
Unsecured creditors	-	-	262,997	-	-	599,661	-	-	51,436
			(1,301,197)			(9,496,161)			(244,036)
Balance of floating charge assets		(5,638)			(6,018)				

	Yorkshire Weekly Newspaper Group Limited SOA	Yorkshire Weekly Newspaper Group Limited	Yorkshire Weekly Newspaper Group Limited
	£	Period £	Cumulative £
Floating charge assets			
Receipts	-	-	323
Bank interest	-	-	-
Cash at bank	-	-	-
Cost funding	-	-	-
Book debts	-	-	-
LTO receipts account	-	-	-
Investments	-	-	-
Loan from Group entities	-	-	-
Proceeds from sale of shares	-	-	-
Intellectual property	470,000	-	470,000
	470,000		470,323
Payments			
Bank charges	-	1	2
Administrators' fees	-	5,109	14,859
Loan to Group entities	-	-	-
Category 1 disbursements:			
Specific penalty bond	-	-	225
Statutory advertising	-	-	172
Insurance of assets	-	-	-
LTO payments account	-	-	-
Contribution to legal fees	-	-	4,000
		(5,110)	(19,259)
Distributions	-	-	-
Floating chargeholder	-	-	358,200
Unsecured creditors	-	-	92,865
			(451,065)
Balance of floating charge assets			

Notes:

1. The above is subject to small rounding differences
2. Where applicable, dates and rates of dividends declared are provided in section 5.
3. Within the Administrators' fees for each of the Agency Companies, there is £250 that has been drawn for work relating to distribution of the Prescribed Part (where one has been paid).

Appendix C. Administrators' fees and pre-administration costs

Fees

A copy of 'A Creditors' Guide to Administrations' can be downloaded from AlixPartners' creditor portal (<https://www.alixpartnersinfoportal.com>). If you would prefer this to be sent to you in hard copy please contact the Administrators and they will forward a copy to you.

Approval of the Administrators' fees has been sought in accordance with insolvency legislation. On 5 December 2018, the secured creditor approved that the basis of the Administrators' fees be fixed as follows:

- With regard to Publishing, Publications and BondCo, the basis of the Administrators' fees has been fixed by reference to the time properly spent by the Administrators and their staff on matters arising in the Administrations. Time Analyses detailing the costs incurred during the Period are provided overleaf.
- With regard to the English Agency Companies (excluding LNML), the basis of the Administrators' fees was fixed as a set amount of £25,000 per case. However, following a review of the costs incurred, the Administrators agreed to reduce their fees to a maximum of approximately £20,000 per case.

As LNML does not have a secured creditor the above does not apply to this case. Instead, the Administrators sought the approval of the unsecured creditors for the basis of the fees. On 14 February 2019, the unsecured creditors approved that the basis of the Administrators' fees be fixed as a set amount of £25,000.

Across the Administrations, fees totalling £1.4 million have been drawn against floating charge realisations. A breakdown of this sum is provided in the individual R&Ps.

Administrators' fee estimate

The fee estimate was originally provided when the basis of the Administrators' fees was approved. A copy of that estimate of the anticipated amount of work and the costs associated with it is set out below.

Publications

Activity category	Hours anticipated	Blended rate per hour £	Anticipated cost £
Trading	35	429	15,000
Realisation of assets	144	465	67,000
Administration (including statutory reporting)	150	433	65,000
Investigations	48	431	20,700
Creditors (claims and distribution)	126	444	56,000
Total	503	444	223,700

Publishing

Activity category	Hours anticipated	Blended rate per hour £	Anticipated cost £
Trading	737	400	294,800
Realisation of assets	785	469	368,000
Administration (including statutory reporting)	621	384	238,750
Investigations	150	418	62,700
Creditors (claims and distribution)	389	465	180,800
Total	2,682	427	1,145,050

BondCo

Activity category	Hours anticipated	Blended rate per hour £	Anticipated cost £
Administration (including statutory reporting)	139	396	55,000
Investigations	32	438	14,000
Creditors (claims and distribution)	80	413	33,000
Total	251	406	102,000

The above estimates were based on information available to the Administrators at the time the approval of their fee basis was sought.

English Agency Companies

As a reminder, as the Administrators will charge a fixed fee, there is no requirement to provide time analyses for these cases

Administrators' fee estimates – Halifax and Portsmouth only

Details of the work that the Administrators envisaged being required to realise the minority shareholding in the PA Group Limited was originally provided when the basis of the Administrators' fees was approved. A copy of the estimates of the anticipated amounts of work and the costs associated with it is set out below.

Entity	Activity category	Hours anticipated	Blended rate per hour £	Anticipated cost £
Halifax	Realisations of assets	46	435	20,000
Portsmouth	Realisation of assets	70	429	30,000
Total		116	431	50,000

Administrators' details of time spent to date – Publishing, Publications, BondCo, Halifax and Porstmouth only

The Administrators' time costs for the Period for each Administration and a summary of the number of hours spent plus the average costs per hour are detailed below in the Time Analyses. These also provide details of the costs incurred by area of activity.

Publications

Activity category	Hours incurred	Average rate per hour £	Time cost for the Period £	Cumulative time cost £
Trading – LTO matters	1	762	762	6,417
Realisation of assets	4	286	1,145	24,436
Administration (including statutory reporting)	66	548	36,168	95,636
Investigations	-	-	-	5,801
Creditors (claims and distribution)	35	408	14,290	56,060
Total	106	520	52,365	189,076

Publishing

Activity category	Hours incurred	Average rate per hour £	Time cost for the Period £	Cumulative time cost £
Trading – LTO matters	7	522	3,655	164,226
Realisation of assets	31	357	11,069	311,140
Administration (including statutory reporting)	203	410	83,185	292,393
Investigations	-	-	-	11,045
Creditors (claims and distribution)	50	411	20,522	92,785
Total	291	408	118,431	871,589

BondCo

Activity category	Hours incurred	Average rate per hour £	Time cost for the Period £	Cumulative time cost £
Realisation of assets	1	356	356	4,040
Administration (including statutory reporting)	5	430	2,150	48,230
Investigations	1	200	200	5,853
Creditors (claims and distribution)	-	-	-	1,821
Total	7	387	2,706	59,361

Halifax and Portsmouth

Entity	Activity category	Hours incurred	Average rate per hour £	Time cost for the Period £	Cumulative time cost £
Halifax	Realisation of assets	6	367	2,203	23,960
Portsmouth	Realisation of assets	9	385	3,462	30,015
Total		15	378	5,665	53,975

Details of the progress of the Administrations and work completed to date, together with an explanation of why the work was undertaken are set out in section 3.

Following issue of the previous progress report, a review of all time posted across the English Companies was completed. This resulted in a re-allocation of time across certain entities.

Based upon the current position, the Administrators believe that the fee estimates previously provided remain valid.

Pre-administration costs

As previously reported, the pre-administration costs totalling £251,807 were disclosed in the Proposals and were paid in full by the wider group prior to the appointments.

Appendix D. Administrators' expenses and disbursements

Expenses of the Administrations

The estimate of expenses anticipated to be incurred by the Administrators from third parties whilst dealing with the Administration was provided to creditors in the Proposals; a copy of that estimate is set out below.

£	Anticipated cost – Publishing	Anticipated cost – Publications	Anticipated cost – BondCo	Anticipated cost – English Agency Companies
Legal costs	300,000	50,000	50,000	3,000
Insurance	6,000	100	-	100
Total	306,000	50,100	50,000	3,100

An analysis of the costs paid during the Period and cumulatively since appointment on each case can be found in the R&Ps.

Current position of Administrators' expenses

An analysis of the costs paid on each case can be found in the R&Ps.

Legal fees incurred across the Administrations total £284,648. This is slightly lower than the initial estimate and the main reason for the reduction is the Administrators have concluded that there were no matters that required further investigation.

Administrators' disbursements

A copy of the analysis of anticipated disbursements previously provided is set out below. The actual expenses may be found in the receipts and payments account in Appendix B.

Category 1 disbursements	Publications, Publishing and BondCo – anticipated cost per entity £	English Agency Companies – anticipated cost per entity £
Specific penalty bond	225	225
Statutory advertising	170	170
Stationery and postage	5,000	50
Telephone charges	50	50
Re-direction of mail	160	160
Total	5,605	655

Category 1 disbursements of £43,435 have been drawn on account in total from the English Companies. As previously reported, this sum includes storage costs of £23,754 paid by Publishing for the storage of the additional records, which were not previously known to the Administrators, relating to the wider group. This cost includes the time spent by a specialist team downloading and securing all data held on the wider group's

Johnston Publishing Limited and certain group companies – all in Administration (the **English Companies**)

systems and ensuring it is held in accordance with the General Data Protection Regulations 2018.

Approval to draw category 2 disbursements has been given by the secured creditor for all cases, except LNML. With regard to LNML, the unsecured creditors have provided their approval of the same. No category 2 disbursements have been drawn in the Period.

Appendix E. Additional information in relation to the Administrators' fees pursuant to Statement of Insolvency Practice 9

Policy

Detailed below is AlixPartners's policy in relation to:

- staff allocation and the use of sub-contractors;
- professional advisors; and
- disbursements.

Staff allocation and the use of sub-contractors

The Administrators' general approach to resourcing their assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The case team will usually consist of a managing director, a director or senior vice president, a vice president, an associate and an analyst. The exact case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. On larger, more complex cases, several staff at all grades may be allocated to meet the demands of the case. The Administrators' charge-out rate schedule overleaf provides details of all grades of staff.

With regard to support staff, time spent by their treasury department in relation to tasks such as recording transactions and dealing with bank accounts is charged but secretarial time is only recovered if a large block of time is incurred, eg report compilation and distribution.

The Administrators have not utilised the services of any sub-contractors in this case.

Professional advisors

On these assignments the Administrators have used the professional advisors listed below. The Administrators have also indicated the basis of their fee arrangement with them, which is subject to review on a regular basis.

Name of professional advisor	Basis of fee arrangement
Ashurst LLP (legal advice - England)	Hourly rate and disbursements
Brodies LLP (legal advice - Scotland)	Hourly rate and disbursements
MacRoberts LLP (legal advice - Ireland)	Hourly rate and disbursements
Aon Plc (insurance)	Risk based premium

The Administrators' choice was based on their perception of the professional advisors experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of their fee arrangement with them.

Disbursements

Category 1 disbursements do not require approval by creditors. Category 1 disbursements may include external supplies of incidental services specifically identifiable to the case eg postage, case advertising, invoiced travel and external printing, room hire and document storage. Any properly reimbursed expenses incurred by the Administrators and their staff will also be chargeable.

Category 2 disbursements do require approval prior to being paid and will be drawn in accordance with the approval given, they may include business mileage for staff travel - charged at the rate of 45 pence per mile.

Charge-out rates

A schedule of AlixPartners' charge-out rates for these assignments effective from 1 January 2020 is detailed below, together with the rates charged prior to that increase. Time is charged by the appointees and case staff in units of six minutes.

Description	Rates from 1 January 2020 £	Rates pre 1 January 2020 £
Managing director	760	735
Director	665	640
Senior Vice president	560	540
Vice President	410-505	395-485
Consultant	230-340	220-330
Treasury and support	180-270	115-260

Appendix F. Exit routes and discharge from liability

Dissolution of the English Companies

The Administrators will file notices, together with this final progress report, at Court and with the Registrar of Companies (the **Registrar**) for dissolution of the English Companies.

The Administrators will send copies of these documents to the English Companies and their creditors. The appointments will end following the registration of the notices by the Registrar of Companies.

Discharge from liability

Pursuant to the Court approval received on 2 June 2020, the Administrators will be discharged from liability under paragraph 98 of schedule B1 of the Insolvency Act 1986 directly after their appointments as Administrators ceases to have effect.