

**IPECO LIMITED
ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2007**

TUESDAY



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10/06/2008

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COMPANIES HOUSE

IPECO LIMITED

ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

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IPECO LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

C Johnson
S Johnson
E Johnson
R Johnson

Company secretary

K M Ross

Registered office

Aviation Way
Southend-on-Sea
Essex
SS2 6UN

IPECO LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2007

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 31 December 2007

PRINCIPAL ACTIVITIES

The company is dormant and has not traded during the year

DIRECTORS

The directors who served the company during the year were as follows

C Johnson
S Johnson
E Johnson
R Johnson

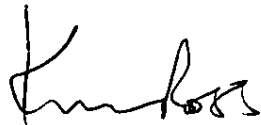
None of the directors had any interest in the shares of the company

The interests of the directors in the shares of the ultimate parent company are shown in the accounts of that company

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by order of the directors



K M Ross
Company Secretary

Approved by the directors on 14 April 2008

IPECO LIMITED


BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	2006 £
Current assets			
Debtors	3	100	100
Total assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called-up equity share capital	4	100	100
Shareholders' funds		<u>100</u>	<u>100</u>

- 1 For the year ended 31 December 2007, the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985
- 2 Members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with sub-section (2) of 249B
- 3 The Directors acknowledge their responsibility for
 - (i) ensuring the Company keeps accounting records which comply with Section 221,
and
 - (ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as applicable to the Company
- 4 The Company has not acted as an agent for any period during the year ending 31 December 2007

These accounts were approved by the directors on the 14 April 2008 and are signed on their behalf by


S. Johnson
Director

The notes on page 4 form part of these accounts.

IPECO LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. DEBTORS

	2007	2006
	£	£
Due from parent undertaking	<u>100</u>	<u>100</u>

4. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT UNDERTAKING

In the opinion of the directors, the immediate parent undertaking is Ipeco Holdings Limited, a company registered in England and Wales. Copies of its accounts can be obtained from Companies House.

The ultimate parent undertaking is Castledon Limited, a company registered in England and Wales. Copies of the accounts can be obtained from Companies House.