

# **VISCOUNT CATERING LIMITED**

Report and Financial Statements

Year Ended

31 December 2012

Company Number 1037372



## **Secretary and Registered Office**

Prima Secretary Limited  
St Ann's Wharf, 112 Quayside, Newcastle upon Tyne NE1 3DX

## **REPORT OF THE DIRECTORS**

The directors present their report and the unaudited financial statements for the year ended 31 December 2012. Comparative information represents the results for the year ended 31 December 2011.

### **Principal Activity, Review of the Business and Future Prospects**

The company did not trade during the period. No change to this activity is envisaged.

The company has been dormant within the meaning of Section 1169 of the Companies Act 2006 throughout the current and prior year.

### **Results and Dividend**

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

### **Going Concern**

After making enquiries the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the Annual Report and the financial statements.

### **Directors**

The directors of the company during the year and to the date of this report were

AD Gray  
JD Hobbs  
MJ Kachmer  
GPB Veal

The company has qualifying indemnity insurance in place for its directors.

### **Financial Instruments and Risks**

The main financial risks arising from the company's activities are interest rate risk and liquidity risk. These are monitored by the board of directors on a regular basis. The company's policy is to maintain access to a mixture of long term and short term debt finance from group companies and monitor interest rates. The company assesses counterparty credit worthiness before extending credit and regularly reviews recoverability.

**REPORT OF THE DIRECTORS (continued)**

**Directors' Responsibilities**

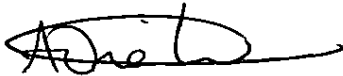
The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the Board**



**AD Gray**  
**Director**  
St Ann's Wharf  
112 Quayside  
Newcastle upon Tyne NE1 3DX

28 March 2013

**VISCOUNT CATERING LIMITED**  
**Company Number 1037372**

**BALANCE SHEET**  
**31 DECEMBER 2012**

**Company Number 1037372**

		<b>31 December</b>	<b>31 December</b>
		<b>2012</b>	<b>2011</b>
	<b>Notes</b>	<b>£'000</b>	<b>£'000</b>
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	3	(5,196)	(5,196)
<b>NET LIABILITIES</b>		<b>(5,196)</b>	<b>(5,196)</b>
<b>SHARE CAPITAL AND RESERVES</b>			
Called up share capital	4	5	5
Profit and loss account	5	(5,201)	(5,201)
<b>SHAREHOLDER'S DEFICIT</b>		<b>(5,196)</b>	<b>(5,196)</b>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 480 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and which otherwise comply with the requirements of the Companies Act 2006 in so far as they are applicable to the company

Approved by the directors and authorised for issue on 28 March 2013



**AD Gray**  
Director

The notes on pages 4 to 5 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared on a going concern basis under the historical cost convention in accordance with applicable law and accounting standards in the United Kingdom. The principal accounting policies are summarised below. They have all been consistently applied throughout the current preceding year.

**Cash flow**

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 "Cash Flow Statements (Revised 1996)" not to prepare a cash flow statement on the grounds that at least 90% of the voting rights are controlled by the group headed by The Manitowoc Company, Inc. and the company is included in its consolidated financial statements.

**Taxation**

Corporation tax payable is provided on taxable profits at the current rate using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred taxation is provided on timing differences that result in obligations at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and laws that have been enacted or substantively enacted at the balance sheet date. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets and liabilities are not discounted. Deferred tax liabilities are recognised in full. Deferred tax assets are recognised to the extent that it is considered more likely than not that the asset will be recovered.

**2. PROFIT AND LOSS ACCOUNT**

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

The directors were not remunerated for their services to the company (2011: £nil).  
The company does not have any employees other than the directors (2011: none).

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31 December 2012 £'000</b>	<b>31 December 2011 £'000</b>
Amount owed to group undertaking	5,196	5,196

The amount owed to group undertaking is non-interest bearing and repayable on demand.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012 (continued)**

**4. SHARE CAPITAL**

	<b>31 December 2012 <u>£'000</u></b>	<b>31 December 2011 <u>£'000</u></b>
<b>Called up, allotted and fully paid:</b>		
5,000 ordinary shares of £1 each	<u>5</u>	<u>5</u>

**5. PROFIT AND LOSS ACCOUNT**

	<b><u>£'000</u></b>
At the beginning and end of the year	<u>(5,201)</u>

**6. TRANSACTIONS WITH RELATED PARTIES**

The company has taken advantage of the exemption allowed by Financial Reporting Standard 8 "Related Party Disclosures" not to disclose any transactions with wholly owned subsidiaries of the group headed by The Manitowoc Company, Inc. as the consolidated statements, in which the company is included, are publicly available

**7. ULTIMATE PARENT COMPANY**

The immediate parent company is Enodis Group Limited, a company incorporated in England and Wales. The ultimate parent company and controlling entity is The Manitowoc Company, Inc a company incorporated in Wisconsin, USA. The Manitowoc Company, Inc is the smallest and largest group of undertakings for which group financial statements are prepared. Copies of the Financial Statements of The Manitowoc Company, Inc can be obtained from the Secretary at 2400 South 44<sup>th</sup> Street, P O Box 66, Manitowoc, WI 54221-0066.