

Registered in England No 1033437

BRITISH INTERIOR TEXTILES ASSOCIATION

(A company limited by guarantee)

Directors' Report and Financial Statements

for the year ended 31 December 2010



BRITISH INTERIOR TEXTILES ASSOCIATION
(A company limited by guarantee)

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FOR THE YEAR ENDED 31 December 2010**

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COMPANY INFORMATION FOR THE YEAR ENDED 31 December 2010

Directors

The Directors of the Association who served during the year ended 31 December 2010 were

Mr M P Crewe (appointed 09 11 2010)
Mrs D Harding
Mr T A Helliwell

Mr P Hill
Mr J N Kitching
Mr D Yorke (appointed 09 11 2010)

Secretary

Mr J R Wilson(resigned 17 05 2011) Mr Adam Mansell(appointed 17 05 2011)

Registered Office

3 Queen Square, London, WC1N 3AR

Registered Number

1033437 (England & Wales)

DIRECTORS' REPORT

The Directors present their Report and Financial Statements for the year ended 31 December 2010

Results

The income and expenditure account for the year is set out on page 3 The deficit for the year has been deducted from Members' Funds

Principal activities

The Association's principal activities are the promotion and representation of the interests of manufacturers and distributors of furnishing fabrics and household textiles

Director's Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

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Director's Responsibilities (continue)

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

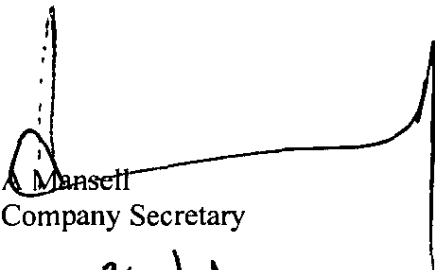
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Auditors

The company will not appoint auditors as it is exempt from the requirement to do so.

By Order of the Board


A Mansell
Company Secretary
26 July 2011

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Income and expenditure account
For the year ended 31 December 2010

	2010 £	2009 £
INCOME		
Subscriptions	12,308	8,505
Interest received	-	1
Sales	145,210	107,320
	<u>157,518</u>	<u>115,826</u>
EXPENDITURE		
Roadshow February	57,736	43,879
Roadshow September	73,340	58,882
Promotional expenses	12,610	-
Bank Charges	275	253
Internet	6,871	750
Legal & professional	500	450
Postage & telephone	138	381
Printing & Stationery	41	18
Secretariat	6,500	6,500
Trade subscriptions	-	3,000
Meetings & Travel	132	151
Sundry Expenditure	538	654
	<u>158,681</u>	<u>114,918</u>
 Trading Loss for the year	 <u>(1,163)</u>	 <u>908</u>

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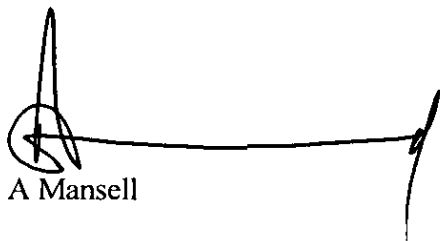
Balance sheet

For the year ended 31 December 2010

	2010 £	2009 £
Current Assets		
Debtors	43,766	3,258
Cash at bank and in hand	40,337	60,321
Prepayments and accrued income	14,211	2,500
VAT	-	1,758
	<u>98,314</u>	<u>67,837</u>
Creditors		
VAT	1,883	-
Trade creditors	205	28,073
Accruals and deferred income	<u>73,377</u>	<u>15,752</u>
	75,465	43,825
Net Current Assets	<u>22,849</u>	<u>24,012</u>
Members' Funds		
Balance at 1 January	24,012	23,104
Loss for the year	<u>(1,163)</u>	<u>908</u>
Balance at 31 December 2010	<u>22,849</u>	<u>24,012</u>

- For the year ended 31 December 2010 the company was entitled to exemption under Section 477 of the Companies Act 2006
- Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- The Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 386, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company
- The Accounts have been prepared in accordance with the special provisions applicable to the Small Companies Regime

The Financial Statements on pages 3 and 4 were approved by the Council on *26 July* 2011 and were signed on its behalf by


A Mansell

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Notes to the accounts for the year ended 31 December 2010

1 Limit of Liability

The liability of the members is limited by guarantee to £1 each