

Unaudited Financial Statements
for the Year Ended 31st December 2019
for
Cheyne Court Flats Limited
Company limited by guarantee



Cheyne Court Flats Limited
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Contents of the Financial Statements
for the Year Ended 31st December 2019

	Page
Company information	1
Statement of financial position	2
Notes to the financial statements	4

Cheyne Court Flats Limited
Company limited by guarantee

Company Information
for the Year Ended 31st December 2019

Directors:

M P Cuthbert
M J Warwick
S M Chillingworth
K R Walters
B A Mitchell
A Mitchell
G B Williams

Secretary:

M P Cuthbert

Registered office:

63 Glengall Road
Woodford Green
Essex
IG8 0DN

Registered number:

01031100 (England and Wales)

Accountants:

Cooper Paul
Abacus House
14-18 Forest Road
Loughton
Essex
IG10 1DX

Cheyne Court Flats Limited
Company limited by guarantee (Registered number: 01031100)

Statement of Financial Position
31st December 2019

	Notes	2019 £	2018 £
Current assets			
Debtors	2	1,155	970
Cash at bank and in hand		71,708	64,211
		<u>72,863</u>	<u>65,181</u>
Creditors			
Amounts falling due within one year	3	(2,780)	(2,026)
Net current assets		<u>70,083</u>	<u>63,155</u>
Total assets less current liabilities		70,083	63,155
Provisions for liabilities		<u>(54,580)</u>	<u>(48,080)</u>
Net assets		<u>15,503</u>	<u>15,075</u>
 Reserves			
Revaluation reserve	4	8,700	8,700
Lessees deposit	4	1,080	1,080
Income and expenditure account	4	5,723	5,295
		<u>15,503</u>	<u>15,075</u>

The notes form part of these financial statements

Cheyne Court Flats Limited
Company limited by guarantee (Registered number: 01031100)

Statement of Financial Position - continued
31st December 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 1st April 2020 and were signed on its behalf by:

S M Chillingworth
S M Chillingworth - Director

Cheyne Court Flats Limited
Company limited by guarantee

Notes to the Financial Statements
for the Year Ended 31st December 2019

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Constitution

Cheyne Court Flats Limited is a company limited by guarantee not having a share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of winding up.

2. Debtors: amounts falling due within one year

	2019	2018
	£	£
Insurance paid in advance	721	696
Water rates paid in advance	172	172
General expenses paid in advance	21	19
Electricity paid in advance	241	83
	<u>1,155</u>	<u>970</u>

3. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	14	6
Other creditors	230	-
Accountancy fee	1,122	1,100
Accrued expenses	494	-
Lessees amounts received in advance	920	920
	<u>2,780</u>	<u>2,026</u>

Cheyne Court Flats Limited
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Notes to the Financial Statements - continued
for the Year Ended 31st December 2019

4. Reserves

	Income and expenditure account £	Revaluation reserve £	Lessees deposit £	Totals £
At 1st January 2019	5,295	8,700	1,080	15,075
Surplus for the year	428			428
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December 2019	<u>5,723</u>	<u>8,700</u>	<u>1,080</u>	<u>15,503</u>

The retained revenue carried forward represents a reserve considered by the directors to be necessary to meet future expenditure other than the costs of exterior painting and roof repairs for which specific provisions have been made. The reserve can be utilised only to reduce members' contributions in the years in which the expenditure is incurred.