

Company Registration No. 01031004 (England and Wales)

**SHINE (TRADING) LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**PAGES FOR FILING WITH REGISTRAR**

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# SHINE (TRADING) LIMITED

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# SHINE (TRADING) LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2018

|   | Notes | 2018<br>£ | £      | 2017<br>£ | £      |
|---|-------|-----------|--------|-----------|--------|
| <b>Fixed assets</b>                                   |       |           |        |           |        |
| Tangible assets                                       | 3     |           | 527    |           | 1,055  |
| <b>Current assets</b>                                 |       |           |        |           |        |
| Debtors   | 4     | 137,360   |        | 154,718   |        |
| Cash at bank and in hand                              |       | 20,056    |        | 35,221    |        |
|   |       | 157,416   |        | 189,939   |        |
| <b>Creditors: amounts falling due within one year</b> | 5     | (134,956) |        | (168,007) |        |
| <b>Net current assets</b>                             |       |           | 22,460 |           | 21,932 |
| <b>Total assets less current liabilities</b>          |       |           | 22,987 |           | 22,987 |
| <b>Capital and reserves</b>                           |       |           |        |           |        |
| Called up share capital                               | 6     |           | 3      |           | 3      |
| Profit and loss reserves                              |       |           | 22,984 |           | 22,984 |
| <b>Total equity</b>                                   |       |           | 22,987 |           | 22,987 |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 4 September 2018 and are signed on its behalf by:

.....  
Mark Noakes  
Director

Company Registration No. 01031004

# SHINE (TRADING) LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2018

|  | Notes | Share capital<br>£ | Profit and loss reserves<br>£ | Total<br>£ |
|--|-------|--------------------|-------------------------------|------------|
| Balance at 1 April 2016                            |       | 3                  | 22,984                        | 22,987     |
| Year ended 31 March 2017:                          |       |                    |                               |            |
| Profit and total comprehensive income for the year |       | -                  | 507,568                       | 507,568    |
| Distributions to parent charity under gift aid     |       | -                  | (507,568)                     | (507,568)  |
| Balance at 31 March 2017                           |       | 3                  | 22,984                        | 22,987     |
| Year ended 31 March 2018:                          |       |                    |                               |            |
| Profit and total comprehensive income for the year |       | -                  | 548,297                       | 548,297    |
| Distributions to parent charity under gift aid     |       | -                  | (548,297)                     | (548,297)  |
| Balance at 31 March 2018                           |       | 3                  | 22,984                        | 22,987     |

# SHINE (TRADING) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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### 1 Accounting policies

#### Company information

Shine (Trading) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 42 Park Road, Peterborough, Cambridgeshire, PE1 2UQ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 4 'Statement of Financial Position' – Reconciliation of the opening and closing number of shares;
- Section 7 'Statement of Cash Flows' – Presentation of a statement of cash flow and related notes and disclosures;
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' – Carrying amounts, interest income/expense and net gains/losses for each category of financial instrument; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in profit or loss and in other comprehensive income;
- Section 26 'Share based Payment' – Share-based payment expense charged to profit or loss, reconciliation of opening and closing number and weighted average exercise price of share options, how the fair value of options granted was measured, measurement and carrying amount of liabilities for cash-settled share-based payments, explanation of modifications to arrangements;
- Section 33 'Related Party Disclosures' – Compensation for key management personnel.

The financial statements of the company are consolidated in the financial statements of Spina bifida · Hydrocephalus · Information · Networking · Equality - SHINE. These consolidated financial statements are available from its registered office, 42 Park Road, Peterborough, Cambridgeshire, PE1 2UQ.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Income from balloon races is recognised at the time of sale on the basis that the conditions of the race are that if a race were ever to be cancelled, the entry would be carried forward to the next race, and the income is not refundable.

# SHINE (TRADING) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2018

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#### 1 Accounting policies

(Continued)

##### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets over £1,000 are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                   |
|--------------------------------|-------------------|
| Fixtures, fittings & equipment | 25% straight line |
|--------------------------------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### 1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

##### 1.6 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# SHINE (TRADING) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.10 Retirement benefits

For employees choosing to participate and who qualify, the parent company offers a defined contribution pension scheme. Pensions costs charged to the profit and loss account represent contributions made to the scheme in the year.

## 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 7 (2017 - 9).

# SHINE (TRADING) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

### 3 Tangible fixed assets

|                                    | Plant and machinery etc<br>£ |
|------------------------------------|------------------------------|
| <b>Cost</b>                        |                              |
| At 1 April 2017                    | 5,707                        |
| Disposals                          | (3,068)                      |
| At 31 March 2018                   | 2,639                        |
| <b>Depreciation and impairment</b> |                              |
| At 1 April 2017                    | 4,652                        |
| Depreciation charged in the year   | 528                          |
| Eliminated in respect of disposals | (3,068)                      |
| At 31 March 2018                   | 2,112                        |
| <b>Carrying amount</b>             |                              |
| At 31 March 2018                   | 527                          |
| At 31 March 2017                   | 1,055                        |

### 4 Debtors

|   | 2018<br>£ | 2017<br>£ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 135,016   | 152,146   |
| Other debtors                               | 2,344     | 2,572     |
|   | 137,360   | 154,718   |

### 5 Creditors: amounts falling due within one year

|                                    | 2018<br>£ | 2017<br>£ |
|------------------------------------|-----------|-----------|
| Trade creditors                    | 505       | 2,337     |
| Amounts due to group undertakings  | 116,954   | 149,970   |
| Other taxation and social security | 8,759     | 5,574     |
| Other creditors                    | 8,738     | 10,126    |
|                                    | 134,956   | 168,007   |



# SHINE (TRADING) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

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### 6 Called up share capital

|   | 2018<br>£ | 2017<br>£ |
|---|-----------|-----------|
| Ordinary share capital<br>Issued and fully paid<br>3 Ordinary shares of £1 each | 3         | 3         |
|   | <u>3</u>  | <u>3</u>  |
|   | <u>3</u>  | <u>3</u>  |

### 7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Mr Mark Jackson FCA DChA.  
The auditor was Baldwins Audit Services.