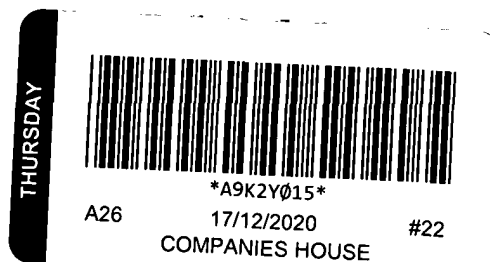


**Registered Company Number 1030619**

## **BANDT P J H LIMITED**

**Report and Unaudited Financial Statements**

**31 December 2019**



**REPORT OF THE DIRECTORS**

---

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2019.

**REVIEW OF DEVELOPMENTS AND BASIS OF PREPARATION OF THE ACCOUNTS**

The Company has been dormant within the meaning of section 1169 of the Companies Act 2006 throughout the year. Key performance indicators are not therefore considered necessary for the understanding of the development, performance or position of the business of the Company.

On 15 March 2019, the Company's previous ultimate parent company and controlling party, Interserve Plc, entered administration. Immediately following the appointment of the administrators, substantially all of the business and assets and certain liabilities of Interserve Plc were sold to a newly incorporated company, Interserve Group Limited, controlled by the Group's lenders. Interserve Group Limited is now the company regarded by the directors of the Company to be the ultimate controlling party.

The Company does not receive financial support from either Interserve Group Limited, or any other Interserve Group company. The directors therefore intend to liquidate the Company. Accordingly, the directors have prepared the accounts on the basis that the Company is no longer a going concern, and all assets have been stated at the directors' best estimate of their net realisable value. The accounts do not reflect any future costs that may be incurred in liquidating the Company, as these were not committed to at the balance sheet date.

**PROFIT AND LOSS ACCOUNT**

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

**DIRECTORS**

The directors who served during the year are set out below:

Mr A J McDonald  
Mr A K Smythe

Neither of the directors had a material interest during the year in any significant contract with the Company or any Group undertaking.

**AUDITORS**

In accordance with section 480 of the Companies Act 2006, the Company, being dormant, is exempt from the obligation to appoint auditors as otherwise required by section 485 of that Act.

Capital Tower  
91 Waterloo Road  
London  
SE1 8RT

Approved by the Board of Directors  
and signed on behalf of the Board by

A J McDonald  
Director



15<sup>th</sup> December 2020.

## BALANCE SHEET AS AT 31 DECEMBER 2019

	Note	31 December 2019	31 December 2018
		£	£
<b>CURRENT ASSETS</b>			
Investments		1,000	1,000
Debtors - amount due from fellow subsidiary		2,730,711	2,730,711
Creditors - amount due to fellow subsidiary		(3,555,962)	(3,555,962)
<b>NET ASSETS</b>			
		(824,251)	(824,251)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	3,166	3,166
Share premium		6,835	6,835
Other reserves		23,460	23,460
Profit and loss account		(857,712)	(857,712)
<b>SHAREHOLDERS' DEFICIT</b>			
		(824,251)	(824,251)

- For the year ended 31 December 2019, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "2006 Act") relating to dormant companies.
- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the 2006 Act.
- The directors acknowledge their responsibility for:-
  - ensuring the Company keeps accounting records that comply with section 386 of the 2006 Act; and
  - preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the 2006 Act, and which otherwise comply with the requirements of the 2006 Act relating to financial statements, so far as applicable to the Company.

The financial statements of Bandt P J H Limited, registered number 1030619, were approved by the Board of Directors and authorised for issue on 15<sup>th</sup> December 2020

Signed on behalf of the Board of Directors.



A J McDonald  
Director

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

## 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

a) **Convention**

These financial statements have been prepared in accordance with the historical cost convention.

b) **Fixed Asset Investments**

Investments in and loans to subsidiary undertakings are stated at cost less provision for any permanent impairment in value.

c) **Going Concern**

The directors note that the balance sheet for the Company shows net liabilities of £824,251 for the current and preceding years.

The Company has been dormant within the meaning of section 1169 of the Companies Act 2006 throughout the year.

The Company does not receive financial support from either Interserve Group Limited, or any other Interserve Group company. The directors therefore intend to liquidate the Company. Accordingly the directors have prepared the accounts on the basis that the Company is no longer a going concern, and all assets have been stated at the directors' best estimate of their net realisable value. The accounts do not reflect any future costs that may be incurred in liquidating the Company, as these were not committed to at the balance sheet date.

## 2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

## 3. DIRECTORS AND EMPLOYEES

No emoluments were payable to the directors of the Company, who were the only employees, during the current and preceding financial year.

## 4. CALLED UP SHARE CAPITAL

	2019 £	2018 £
<b>Authorised:</b>		
50,000 ordinary shares of £1 each	50,000	50,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid:</b>		
3,166 ordinary shares of £1 each	3,166	3,166
	<u>          </u>	<u>          </u>

## 5. EVENTS DURING THE PERIOD

On 30 January 2020 the World Health Organisation declared the outbreak of coronavirus (COVID-19) a pandemic resulting in the governments of many countries, states and cities taking preventative and protective actions such as imposing restrictions on travel and business operations and advising or requiring individuals to stay at home or quarantine in cases where people have been exposed to the virus. The company has undertaken a detailed review of the potential impacts of COVID-19 and continues to monitor future developments closely.

## 6. ULTIMATE PARENT UNDERTAKING AND RELATED PARTY TRANSACTIONS

The Company's immediate parent company is Bandt Limited. The Company's ultimate parent company and controlling party, and parent company of the largest and smallest group which includes the Company and for which group financial statements are prepared, is Interserve Group Limited, a company incorporated in Great Britain.

The Company has taken advantage of the exemption contained in Financial Reporting Standard 8 "Related Party Disclosures" not to report transactions with other group companies.