

BONDCLIFF LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 19 OCTOBER 2015

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FOR THE YEAR ENDED 19 OCTOBER 2015**

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BONDCLIFF LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 19 OCTOBER 2015**

DIRECTORS: C R Ringham
Mrs S J Ringham

SECRETARY: Mrs S J Ringham

REGISTERED OFFICE: The Old Vicarage
Main Street
Farnsfield
Newark
Nottinghamshire
NG22 8EA

REGISTERED NUMBER: 01027955 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

BANKERS: National Westminster Bank plc
PO Box 17
9 Church Street
Mansfield
Nottinghamshire
NG18 1AF

ABBREVIATED BALANCE SHEET
19 OCTOBER 2015

	Notes	19.10.15 £	£	19.10.14 £	£
FIXED ASSETS					
Tangible assets	2		7,467,707		7,147,030
CURRENT ASSETS					
Debtors		23,660		12,898	
Cash at bank		<u>810,652</u>		<u>528,967</u>	
		834,312		541,865	
CREDITORS					
Amounts falling due within one year		<u>170,945</u>		<u>188,714</u>	
NET CURRENT ASSETS			<u>663,367</u>		<u>353,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,131,074</u>		<u>7,500,181</u>
CAPITAL AND RESERVES					
Called up share capital	3		65		65
Share premium			29,985		29,985
Revaluation reserve			2,465,261		2,135,261
Profit and loss account			<u>5,635,763</u>		<u>5,334,870</u>
SHAREHOLDERS' FUNDS			<u>8,131,074</u>		<u>7,500,181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 19 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 19 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
19 OCTOBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 January 2016 and were signed on its behalf by:

C R Ringham - Director

Mrs S J Ringham - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 19 OCTOBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the rents payable to the company in respect of the accounting period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property	- not provided
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no provision is made for the potential deferred tax payable if properties were sold for their revalued amount. The potential liability in respect of this is shown in note 3 to the financial statements.

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) investment property is revalued annually and the aggregate surplus or deficit is transferred to the revaluation reserve. Depreciation is not provided in respect of investment property. The directors consider that this accounting policy is necessary in order to provide a true and fair view.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 20 October 2014	7,168,057
Revaluations	330,000
At 19 October 2015	<u>7,498,057</u>
DEPRECIATION	
At 20 October 2014	21,027
Charge for year	9,323
At 19 October 2015	<u>30,350</u>
NET BOOK VALUE	
At 19 October 2015	<u>7,467,707</u>
At 19 October 2014	<u>7,147,030</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 19 OCTOBER 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	19.10.15 £	19.10.14 £
65	Ordinary	£1	<u>65</u>	<u>65</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C R Ringham.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BONDCLIFF LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bondcliff Limited for the year ended 19 October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Bondcliff Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bondcliff Limited and state those matters that we have agreed to state to the Board of Directors of Bondcliff Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bondcliff Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bondcliff Limited. You consider that Bondcliff Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bondcliff Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

21 January 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.