

EUROPA CLEANING SERVICES LIMITED

1027001

M O D I F I E D

A C C O U N T S

FOR THE YEAR ENDED 31ST DECEMBER 1988

EDMONDSONS  
BISHOP HOUSE  
GUILDFORD ROAD  
LEATHERHEAD  
SURREY

AUDITORS REPORT TO THE DIRECTORS OF

EUROPA CLEANING SERVICES LIMITED

FOR THE YEAR ENDED 31ST DECEMBER 1988

UNDER SCHEDULE 8 PART 1 PARA 10 OF THE COMPANIES ACT 1985

We have examined the modified accounts which have been properly prepared in accordance with Schedule 8 of the Companies Act 1985. In our opinion, the company satisfied the requirements of Section 247-249 of the Companies Act 1985 for exemption as a small company for the year ended 31st December 1988.

As auditors of Europa Cleaning Services Limited, we reported to the members under Section 236 of the Companies Act 1985, on the accounts of the company prepared for the year ended 31st December 1988, as follows:-

We have audited the financial statements attached. Our audit was conducted in accordance with approved Auditing Standards having regard to the matters referred to in the following paragraph.

In common with many businesses of similar size and organisation the company's system of control is dependent upon the close involvement of the directors, who are the major shareholder. Where independent confirmation of the completeness of the accounting records was therefore not available, we have accepted assurances from the directors that all the company's transactions have been reflected in the records.

Subject to the foregoing, in our opinion the financial statements, which have been prepared under the historical cost convention give a true and fair view of the state of the company's affairs at 31st December 1988 and of its profit and source and application of funds for the year then ended and comply with the Companies Act 1985.

Bishop House,  
Guildford Road,  
Leatherhead,  
Surrey. KT22. 9AX

EDMONDSON & CO  
CHARTERED ACCOUNTANTS

Date:

EUROPA CLEANING SERVICES LIMITED

BALANCE SHEET

31ST DECEMBER 1988

	<u>Note</u>	<u>1988</u>	<u>1987</u>
<u>FIXED ASSETS</u>			
Tangible assets		24,331	18,996
<u>CURRENT ASSETS</u>			
Debtors		24,116	16,852
Cash at bank & in hand		5,453	7,002
		<u>29,569</u>	<u>24,804</u>
<u>CREDITORS</u>			
Amounts falling due within one year		<u>27,611</u>	<u>24,945</u>
		1,958	( 141)
		<u>26,289</u>	<u>18,855</u>
<u>CREDITORS</u>			
Amounts falling due after more than one year		<u>6,951</u>	<u>5,053</u>
		<u>£19,338</u>	<u>£13,802</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	2	4,000	4,000
Reserves		<u>15,338</u>	<u>9,802</u>
		<u>£19,338</u>	<u>£13,802</u>

In preparing these modified accounts, we have relied upon the exemptions for individual accounts provided by sections 247-249 of the Companies Act 1985 and we have done so on the ground that the company is entitled to the benefit of those exemptions as a small company.

..... *M. Jones* ..... )  
 ..... *A. O. Jones* ..... ) DIRECTORS

EUROPA CLEANING SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1988

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention.

(b) Turnover

Turnover represents the amount receivable for services supplied, excluding value added tax.

(c) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant	-	20% on cost
Commercial vehicles	-	25% on cost
Motor cars	-	25% on cost
Office equipment	-	20% on cost

2. CALLED UP SHARE CAPITAL

	<u>1988</u>	<u>1987</u>
Authorised:		
Ordinary shares of £1 each	<u>£4,000</u>	<u>£4,000</u>
Allotted, Issued & Fully Paid:		
Ordinary shares of £1 each	<u>£4,000</u>	<u>£4,000</u>