

INDEPENDENT TELEVISION BOOKS LTD

ACCOUNTS

31 DECEMBER 1996

Registered Number 01026364



INDEPENDENT TELEVISION BOOKS LTD

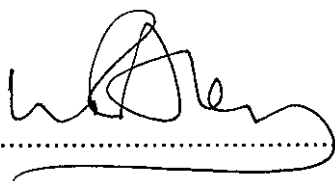
BALANCE SHEET AS AT 31 DECEMBER 1996

	31 Dec 1996		31 Dec 1995	
	£	£	£	£
Current Assets				
Debtors: Amounts falling due after more than 1 year (from immediate parent company)		<u>18,126</u>		<u>18,126</u>
Capital and Reserves				
Called Up Share Capital (Note 2)	100		100	
Profit and Loss Account	<u>18,026</u>		<u>18,026</u>	
		<u>18,126</u>		<u>18,126</u>

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31 December 1996.

Approved by the Board on 23 July 1997

Director)
W.R. Aley)



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INDEPENDENT TELEVISION BOOKS LTD

NOTES ON THE ACCOUNTS AS AT 31 DECEMBER 1996

1. ACCOUNTING POLICIES

The accounts are prepared in accordance with applicable Accounting Standards and under the historical cost convention.

2. SHARE CAPITAL

31 December 1996 and 31 December 1995

	Authorised		Issued and fully paid	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

3. PARENT UNDERTAKINGS

The ultimate parent undertaking is Reed Elsevier plc.

The parent undertaking of the smallest and largest groups for which group financial statements are prepared and of which the company is a member are RPH Limited and Reed Elsevier plc respectively, both of which are incorporated in Great Britain and registered in England and Wales.

Copies of the consolidated financial statements of both companies may be obtained from The Company Secretary, 25 Victoria Street, London SW1H 0EX. Reed Elsevier plc is jointly owned by Reed International PLC (a company registered in England and Wales) and Elsevier NV (a company incorporated in the Netherlands).