

**Liquidator's Progress  
Report****S.192****Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

1024988

Name of Company

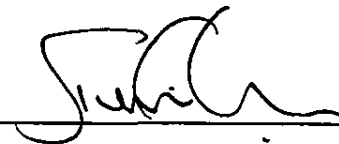
FH Oldco Limited

I / We

Simon David Chandler  
45 Church Street  
Birmingham  
B3 2RTScott Christian Bevan  
45 Church Street  
Birmingham  
B3 2RTthe liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 28/03/2012 to 28/02/2013

Signed



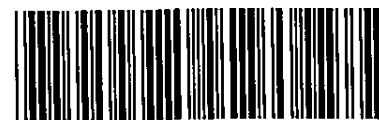
Date

23 April 2013

Mazars LLP  
45 Church Street  
Birmingham  
B3 2RT

Ref FHOLDCO/SDC/scb/EH/MZD/AZH

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A07

26/04/2013

#287

COMPANIES HOUSE

## **FH OLDSCO LIMITED - IN LIQUIDATION**

### **Progress Report to Members**

This is the Joint Liquidators' annual progress report to all known members covering the period 28 March 2012 to 28 February 2013

#### **1. Statutory information**

- 1 1 I was appointed Joint Liquidator of the company together with Mr Alistair Steven Wood at a meeting of members held on 28 March 2011. Our address is Mazars LLP, 45 Church Street, Birmingham, B3 2RT
- 1 2 I advise you that pursuant to an Order made in the High Court of Justice Chancery Division (No 1090 of 2013) on 1 March 2013, it was ordered that Alistair Steven Wood be removed from office, due to his retirement from the firm. Scott Christian Bevan of Mazars LLP was appointed as Joint Liquidator on 1 March 2013 in his place. Scott is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association in the UK under licence number 9614
- 1 3 Both Mr Bevan and I are authorised to act as Insolvency Practitioners in the UK by the Insolvency Practitioners Association
- 1 4 The trading company formerly traded from Precision House, Arden Road, Alcester, Warwickshire, B49 6HN. The business traded under the name FH Oldco Limited
- 1 5 The registered office of the company is c/o Mazars LLP, 45 Church Street, Birmingham, B3 2RT. Its registered number is 1024988

#### **2. Details of progress**

- 2 1 The company's assets have been realised in accordance with the attached receipts and payments account. There are no material differences between realisations and the values stated in the directors' Declaration of Solvency
- 2 2 As previously reported, a distribution in specie of £35,000 was made to the members on 28 March 2011 at a rate of 3.57p per ordinary £1 share

#### **3. Receipts and payments Account**

- 3 1 A summary of receipts and payments covering the period from the 28 March 2011 to 28 February 2013 is attached at Appendix A

#### **4. Liabilities**

- 4 1 The company had no known liabilities as at the date of my appointment. A notice advertising for claims was published on 5 April 2011 and no claims have been received

## 5. Remuneration

5 1 My remuneration was agreed separately with Melrose plc on 28 March 2011 on a time cost basis to be capped at £1,575 plus VAT and disbursements subject to the terms of the engagement letter dated 21 March 2011. This has not therefore been met out of the assets of the company. To date the sum of £787.50 plus VAT has been drawn in respect of my remuneration. Further invoicing will be made upon closure of the Liquidation with final costs to be discussed and agreed with Melrose Plc.

5 2 My disbursements were agreed separately with Melrose plc on 28 March 2011. Disbursements incurred to the 28 February 2013 amount to £20.

5 3 These comprise the following

	£
Bordereau	20.00
Total	20.00

These will be invoiced upon the conclusion of the Liquidation.

5 4 I would advise you that pursuant to rule 4.49E of the Insolvency Rules 1986, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of this progress report, ask the Liquidators for further information about the remuneration and expenses set out in this progress report.

5 5 Additionally, pursuant to rule 4.148C of the Insolvency rules 1986, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of this progress report, apply to the court on one or more of the following grounds:

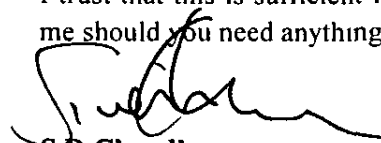
- the remuneration charged by the Liquidators, or
- the basis fixed for the Liquidators' remuneration, or
- expenses incurred by the Liquidators

is or are in all of the circumstances, excessive or inappropriate.

## 6. Outstanding Matters

6 1 My administration cannot yet be concluded due to an outstanding employee insurance claim. The matter is further complicated due to the insurers being insolvent. I am currently awaiting an offer for damages from the company's insurers. Once this matter has been resolved, I will be able to conclude the Liquidation.

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further.

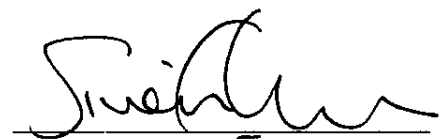
  
**S.D. Chandler**  
 Joint Liquidator

*Authorised to act as an insolvency practitioner in the UK by the Insolvency Practitioners Association*

**FH Oldco Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 28/03/2011 To 28/02/2013**

S of A £		£	£
	ASSET REALISATIONS		
1,000 00	Amounts due from group undertaking	1,000 00	
34,000 00	Investment	34,000 00	
			35,000 00
	DISTRIBUTIONS		
	Ordinary Shareholders	35,000 00	
			(35,000 00)
<b>35,000.00</b>			<b>NIL</b>
	REPRESENTED BY		<b>NIL</b>

Note A distribution in specie of a debt in the sum of £35,000 was made to the members on 28 March 2011 at a rate of 3 57p per ordinary £1 share



Simon David Chandler  
Joint Liquidator