

**KEYDON ESTATES LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**KEYDON ESTATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTORS:** The Hon. J Donovan  
A J Martin FCA

**SECRETARY:** S D Kilminster

**REGISTERED OFFICE:** The Walled Garden  
Hope End  
Ledbury  
Herefordshire  
HR8 1JQ

**REGISTERED NUMBER:** 01024775 (England and Wales)

**ACCOUNTANTS:** Ballard Dale Syree Watson LLP  
11c Kingswood Road  
Hampton Lovett  
Droitwich  
Worcestershire  
WR9 0QH

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5,133		6,039
<b>CURRENT ASSETS</b>					
Stocks		1,002,611		988,048	
Debtors		280,319		256,291	
Cash at bank		20,000		24,193	
		<u>1,302,930</u>		<u>1,268,532</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>166,699</u>		<u>160,384</u>	
<b>NET CURRENT ASSETS</b>			<u>1,136,231</u>		<u>1,108,148</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,141,364		1,114,187
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>625,423</u>		<u>590,760</u>
<b>NET ASSETS</b>			<u>515,941</u>		<u>523,427</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>515,841</u>		<u>523,327</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>515,941</u>		<u>523,427</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2013 and were signed on its behalf by:

The Hon. J Donovan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales of property and rents receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Stocks**

Stock and work in progress comprise property held for sale. They are valued at the lower of cost and net realisable value. Cost includes all direct costs of property purchase and development. Net realisable value is based on estimated selling price less additional costs to completion and disposal. Purchases of property are recognised on exchange of contracts and sales of property are recognised on completion of contracts.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u>41,212</u>
<b>DEPRECIATION</b>	
At 1 April 2012	35,173
Charge for year	<u>906</u>
At 31 March 2013	<u>36,079</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>5,133</u>
At 31 March 2012	<u>6,039</u>

**3. CREDITORS**

Creditors include an amount of £ 652,623 (2012 - £ 617,960 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013	2012
	£	£
<b>The Hon. J Donovan</b>		
Balance outstanding at start of year	208,984	183,895
Amounts advanced	25,069	60,886
Amounts repaid	(13,887)	(35,797)
Balance outstanding at end of year	<u>220,166</u>	<u>208,984</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.