

Chartered Accountants

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**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
KEYDON ESTATES LIMITED**

SATURDAY



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A35 05/01/2013 #301
COMPANIES HOUSE

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Ballard Dale Syree Watson LLP is a limited liability partnership registered in England with registered no OC302548

Members GW Ballard EH Peters JA Syree JE Syree MA Watson Consultants MJ Bolton DB Dale JA Randall

Registered to carry out audit work and regulated for a range of investment business activities by the Institute of Chartered Accountants in England & Wales

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FOR THE YEAR ENDED 31 MARCH 2012**

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KEYDON ESTATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS

The Hon J Donovan
A J Martin FCA

SECRETARY

S D Kilminster

REGISTERED OFFICE.

The Walled Garden
Hope End
Ledbury
Herefordshire
HR8 1JQ

REGISTERED NUMBER

01024775 (England and Wales)

ACCOUNTANTS.

Ballard Dale Syree Watson LLP
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

KEYDON ESTATES LIMITED (REGISTERED NUMBER 01024775)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	6,039	6,434
CURRENT ASSETS			
Stocks		988,048	982,173
Debtors		272,563	230,701
Cash at bank		16,193	38,709
		<u>1,276,804</u>	<u>1,251,583</u>
CREDITORS			
Amounts falling due within one year	3	<u>168,654</u>	<u>720,744</u>
NET CURRENT ASSETS		<u>1,108,150</u>	<u>530,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,114,189</u>	<u>537,273</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>590,760</u>	<u>-</u>
NET ASSETS		<u><u>523,429</u></u>	<u><u>537,273</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>523,329</u>	<u>537,173</u>
SHAREHOLDERS' FUNDS		<u><u>523,429</u></u>	<u><u>537,273</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

KEYDON ESTATES LIMITED (REGISTERED NUMBER: 01024775)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *31st January 2013* and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'John Donovan', with a stylized flourish at the end.

The Hon J Donovan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of property and rents receivable

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Stocks

Stock and work in progress comprise property held for sale. They are valued at the lower of cost and net realisable value. Cost includes all direct costs of property purchase and development. Net realisable value is based on estimated selling price less additional costs to completion and disposal. Purchases of property are recognised on exchange of contracts and sales of property are recognised on completion of contracts.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	40,542
Additions	670
	<hr/>
At 31 March 2012	41,212
	<hr/>
DEPRECIATION	
At 1 April 2011	34,108
Charge for year	1,065
	<hr/>
At 31 March 2012	35,173
	<hr/>
NET BOOK VALUE	
At 31 March 2012	6,039
	<hr/>
At 31 March 2011	6,434
	<hr/>

3 CREDITORS

Creditors include an amount of £617,960 (2011 - £632,320) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	2012 £	2011 £
The Hon. J Donovan		
Balance outstanding at start of year	183,895	21,201
Amounts advanced	60,886	358,807
Amounts repaid	(27,797)	(196,113)
Balance outstanding at end of year	<u>216,984</u>	<u>183,895</u>

The accountancy firm of A J Martin has invoiced fees of £4,150 (2011 - £2,100) in respect of the services of A J Martin as a director

6 PRIOR YEAR ADJUSTMENTS

The Balance Sheet has been amended at the 31st March 2011 to reflect corrections in that year. These changes have had no impact on the previous profit and loss position of the company.