

HOMESTYLE GROUP PROPERTIES PLC (the Company)

**COPY WRITTEN RESOLUTION OF THE SOLE MEMBER OF THE COMPANY DATED 22nd
JANUARY 2007**

RESOLVED THAT:-

- 1) The authorised share capital of the Company be increased from £66,000,000 to £76,000,000 by the creation of 200,000,000 ordinary shares of £0.05 each *ranking pari passu* in all respects with the existing ordinary shares of £0.05 each in the capital of the Company. 4
- 2) The directors be and they are generally and unconditionally authorised for the purposes of section 80 of the Companies Act 1985 (the "Act") to exercise all the powers of the Company to allot relevant securities (within the meaning of that section) up to an aggregate nominal amount of £10,000,000 provided that this authority is for a period expiring on the first anniversary of the date of this resolution but the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors may allot relevant securities in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired. This authority is in substitution for all subsisting authorities, to the extent unused. 10
- 3) The directors be and they are empowered pursuant to section 95 of the "Act" to allot equity securities (within the meaning of section 94(2) to section 94(3A) of the Act) wholly for cash pursuant to the authority conferred by the previous resolution as if section 89(1) of the Act did not apply to any such allotment, provided that this power shall be limited to the allotment of equity securities up to an aggregate nominal amount of £10,000,000, and shall expire on the first anniversary of the date of this resolution, save that the Company may, before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the directors may allot equity securities in pursuance of any such offer or agreement notwithstanding that the power conferred by this resolution has expired. 11

Certified a true copy of the original



**Mark Ashcroft
Director & Company Secretary
Home-style group Properties Plc**



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