REGISTERED NUMBER: 01024500

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

FOR

SOUTHWARK PLACE DEVELOPMENTS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2014

SOUTHWARK PLACE DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2014

DIRECTOR:	D Evans
REGISTERED OFFICE:	54 Sun Street Waltham Abbey Essex EN9 1EJ
REGISTERED NUMBER:	01024500
ACCOUNTANTS:	KNIGHT WHEELER LIMITED Chartered Accountants 54 Sun Street Waltham Abbey Essex EN9 1EJ

ABBREVIATED BALANCE SHEET
30 April 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	1,177	1,766
Investment property	3	388,808	388,808
		389,985	390,574
CURRENT ASSETS			
Investments		4,931	4,741
Cash at bank		267,109	260,681
		272,040	265,422
CREDITORS			
Amounts falling due within one year		(15,192)	(15,949)
NET CURRENT ASSETS		256,848	249,473
TOTAL ASSETS LESS CURRENT LIABILITIES		646,833	640,047
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		324,307	324,307
Profit and loss account		322,524	315,738
SHAREHOLDERS' FUNDS		646,833	640,047

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 January 2015 and were signed by:

D Evans - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The company's turnover represents the income from rents received.

Depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

In accordance with SSAP 19, the company's investment properties have been valued at their open market value. The valuation of the investment properties is undertaken by the directors annually and by an external valuer at least every five years. Any change in the value of the properties is transferred as a movement on the investment revaluation reserve and not taken to the profit and loss account for the period.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for timing differences arising on revaluations of fixed assets which are not intended to be sold.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2013	
and 30 April 2014	5,886
DEPRECIATION	
At 1 May 2013	4,120
Charge for year	589
At 30 April 2014	4,709
NET BOOK VALUE	
At 30 April 2014	1,177
At 30 April 2013	1,766

 continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2014

3. INVESTMENT PROPERTY

	Total
	£
COST OR VALUATION	
At 1 May 2013	
and 30 April 2014	388,808
NET BOOK VALUE	
At 30 April 2014	388,808
At 30 April 2013	388,808

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary shares	£1	2	2