

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010
FOR
SOUTHWARK PLACE DEVELOPMENTS LIMITED



SOUTHWARK PLACE DEVELOPMENTS LIMITED

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for the Year Ended 30 April 2010

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SOUTHWARK PLACE DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2010

DIRECTOR: D Evans

SECRETARIES:

REGISTERED OFFICE: 54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

REGISTERED NUMBER 1024500

ACCOUNTANTS: KNIGHT WHEELER LIMITED
Chartered Accountants
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

SOUTHWARK PLACE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET
30 April 2010

	Notes	2010	2009
		£	£
FIXED ASSETS			
Tangible assets	2	3,531	4,120
Investment property	3	370,300	387,000
		<u>373,831</u>	<u>391,120</u>
CURRENT ASSETS			
Investments		4,328	4,271
Cash at bank		237,718	230,263
		<u>242,046</u>	<u>234,534</u>
CREDITORS			
Amounts falling due within one year		7,768	4,354
		<u>7,768</u>	<u>4,354</u>
NET CURRENT ASSETS		<u>234,278</u>	<u>230,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>608,109</u>	<u>621,300</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		324,307	341,007
Profit and loss account		283,800	280,291
		<u>608,109</u>	<u>621,300</u>
SHAREHOLDERS' FUNDS		<u>608,109</u>	<u>621,300</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19 January 2011 and were signed by


D Evans - Director

The notes form part of these abbreviated accounts

SOUTHWARK PLACE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company's turnover represents the income from rents received

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 10% on cost

In accordance with SSAP 19, the company's investment properties have been valued at their open market value. The valuation of the investment properties is undertaken by the directors annually and by an external valuer at least every five years. Any change in the value of the properties is transferred as a movement on the investment revaluation reserve and not taken to the profit and loss account for the period.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for timing differences arising on revaluations of fixed assets which are not intended to be sold.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009 and 30 April 2010	5,886
DEPRECIATION	
At 1 May 2009	1,766
Charge for year	589
At 30 April 2010	2,355
NET BOOK VALUE	
At 30 April 2010	3,531
At 30 April 2009	4,120

SOUTHWARK PLACE DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2010**

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 May 2009	387,000
Revaluations	<u>(16,700)</u>
At 30 April 2010	<u>370,300</u>
NET BOOK VALUE	
At 30 April 2010	<u>370,300</u>
At 30 April 2009	<u>387,000</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
2	Ordinary shares		<u>2</u>	<u>2</u>