

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2013**

**FOR**

**SOUTHWARK PLACE DEVELOPMENTS LIMITED**

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for the Year Ended 30 April 2013**

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**SOUTHWARK PLACE DEVELOPMENTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2013**

**DIRECTOR:**

D Evans

**REGISTERED OFFICE:**

54 Sun Street  
Waltham Abbey  
Essex  
EN9 1EJ

**REGISTERED NUMBER:**

01024500

**ACCOUNTANTS:**

KNIGHT WHEELER LIMITED  
Chartered Accountants  
54 Sun Street  
Waltham Abbey  
Essex  
EN9 1EJ

**ABBREVIATED BALANCE SHEET**

**30 April 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,766	2,355
Investment property	3	388,808	370,300
		<u>390,574</u>	<u>372,655</u>
<b>CURRENT ASSETS</b>			
Investments		4,741	4,581
Cash at bank		260,681	251,649
		<u>265,422</u>	<u>256,230</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(15,949)	(15,256)
<b>NET CURRENT ASSETS</b>		<u>249,473</u>	<u>240,974</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>640,047</u>	<u>613,629</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Revaluation reserve		324,307	324,307
Profit and loss account		315,738	289,320
<b>SHAREHOLDERS' FUNDS</b>		<u>640,047</u>	<u>613,629</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 January 2014 and were signed by:

D Evans - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 April 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The company's turnover represents the income from rents received.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 10% on cost

In accordance with SSAP 19, the company's investment properties have been valued at their open market value. The valuation of the investment properties is undertaken by the directors annually and by an external valuer at least every five years. Any change in the value of the properties is transferred as a movement on the investment revaluation reserve and not taken to the profit and loss account for the period.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for timing differences arising on revaluations of fixed assets which are not intended to be sold.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2012	
and 30 April 2013	<u>5,886</u>
<b>DEPRECIATION</b>	
At 1 May 2012	3,531
Charge for year	<u>589</u>
At 30 April 2013	<u>4,120</u>
<b>NET BOOK VALUE</b>	
At 30 April 2013	<u>1,766</u>
At 30 April 2012	<u><u>2,355</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 April 2013**

**3. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 May 2012	370,300
Additions	<u>18,508</u>
At 30 April 2013	<u>388,808</u>
<b>NET BOOK VALUE</b>	
At 30 April 2013	<u>388,808</u>
At 30 April 2012	<u>370,300</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.