

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012
FOR
SOUTHWARK PLACE DEVELOPMENTS LIMITED

SATURDAY



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COMPANIES HOUSE

SOUTHWARK PLACE DEVELOPMENTS LIMITED

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SOUTHWARK PLACE DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2012

DIRECTOR: D Evans

REGISTERED OFFICE: 54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

REGISTERED NUMBER: 01024500

ACCOUNTANTS: KNIGHT WHEELER LIMITED
Chartered Accountants
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

SOUTHWARK PLACE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 April 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		2,355		2,943
Investment property	3		370,300		370,300
			<u>372,655</u>		<u>373,243</u>
CURRENT ASSETS					
Investments		4,581		4,447	
Cash at bank		251,649		246,070	
		<u>256,230</u>		<u>250,517</u>	
CREDITORS					
Amounts falling due within one year		15,256		12,297	
		<u>15,256</u>		<u>12,297</u>	
NET CURRENT ASSETS			<u>240,974</u>		<u>238,220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>613,629</u>		<u>611,463</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			324,307		324,307
Profit and loss account			289,320		287,154
			<u>613,629</u>		<u>611,463</u>
SHAREHOLDERS' FUNDS			<u>613,629</u>		<u>611,463</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 18 January 2013 and were signed by



D Evans - Director

The notes form part of these abbreviated accounts

SOUTHWARK PLACE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 30 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The company's turnover represents the income from rents received

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 10% on cost

In accordance with SSAP 19, the company's investment properties have been valued at their open market value. The valuation of the investment properties is undertaken by the directors annually and by an external valuer at least every five years. Any change in the value of the properties is transferred as a movement on the investment revaluation reserve and not taken to the profit and loss account for the period.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for timing differences arising on revaluations of fixed assets which are not intended to be sold.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	
and 30 April 2012	5,886
DEPRECIATION	
At 1 May 2011	2,943
Charge for year	588
At 30 April 2012	3,531
NET BOOK VALUE	
At 30 April 2012	2,355
At 30 April 2011	2,943

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 May 2011	
and 30 April 2012	370,300
NET BOOK VALUE	
At 30 April 2012	370,300
At 30 April 2011	370,300

SOUTHWARK PLACE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2012

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2012 £	2011 £
Number	Class			
2	Ordinary shares		<u>2</u>	<u>2</u>