

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011**  
**FOR**  
**SOUTHWARK PLACE DEVELOPMENTS LIMITED**

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# **SOUTHWARK PLACE DEVELOPMENTS LIMITED**

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**SOUTHWARK PLACE DEVELOPMENTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2011**

**DIRECTOR:** D Evans

**SECRETARY:**

**REGISTERED OFFICE:** 54 Sun Street  
Waltham Abbey  
Essex  
EN9 1EJ

**REGISTERED NUMBER:** 1024500

**ACCOUNTANTS:** KNIGHT WHEELER LIMITED  
Chartered Accountants  
54 Sun Street  
Waltham Abbey  
Essex  
EN9 1EJ

# **SOUTHWARK PLACE DEVELOPMENTS LIMITED**

## **ABBREVIATED BALANCE SHEET**

**30 April 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,943		3,532
Investment property	3		370,300		370,300
			<u>373,243</u>		<u>373,832</u>
<b>CURRENT ASSETS</b>					
Investments		4,447		4,328	
Cash at bank		<u>246,070</u>		<u>237,718</u>	
		250,517		242,046	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,296</u>		<u>7,768</u>	
<b>NET CURRENT ASSETS</b>			<u>238,221</u>		<u>234,278</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>611,464</u>		<u>608,110</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Revaluation reserve			324,307		324,307
Profit and loss account			<u>287,155</u>		<u>283,801</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>611,464</u>		<u>608,110</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13 January 2012 and were signed by

  
D Evans - Director

The notes form part of these abbreviated accounts

# **SOUTHWARK PLACE DEVELOPMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 April 2011**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The company's turnover represents the income from rents received

#### **Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 10% on cost

In accordance with SSAP 19, the company's investment properties have been valued at their open market value. The valuation of the investment properties is undertaken by the directors annually and by an external valuer at least every five years. Any change in the value of the properties is transferred as a movement on the investment revaluation reserve and not taken to the profit and loss account for the period.

#### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for timing differences arising on revaluations of fixed assets which are not intended to be sold.

### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2010 and 30 April 2011	5,886
<b>DEPRECIATION</b>	
At 1 May 2010	2,354
Charge for year	589
At 30 April 2011	2,943
<b>NET BOOK VALUE</b>	
At 30 April 2011	2,943
At 30 April 2010	3,532

### **3 INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 May 2010 and 30 April 2011	370,300
<b>NET BOOK VALUE</b>	
At 30 April 2011	370,300
At 30 April 2010	370,300

**SOUTHWARK PLACE DEVELOPMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 April 2011**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
2	Ordinary shares		<u>2</u>	<u>2</u>