

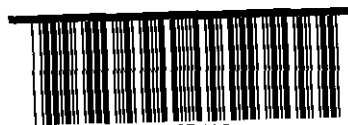
REGISTERED NUMBER: 1024500

COMPANIES
HOUSE

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2001

FOR

SOUTHWARK PLACE DEVELOPMENTS LIMITED



A11
COMPANIES HOUSE

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13/09/01

SOUTHWARK PLACE DEVELOPMENTS LIMITED

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for the Year Ended 30 April 2001**

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SOUTHWARK PLACE DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2001

DIRECTORS: A Evans
J Firman

SECRETARY: AW Evans

REGISTERED OFFICE: 115 Park Street
London
W1Y 3FB

REGISTERED NUMBER: 1024500

ACCOUNTANTS: Knight Wheeler & Co
Chartered Accountants
54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

SOUTHWARK PLACE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 April 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		101,320		101,128
CURRENT ASSETS:					
Debtors		179		2,902	
Investments		1,406		1,219	
Cash at bank		153,264		150,921	
		154,849		155,042	
CREDITORS: Amounts falling due within one year		13,093		22,166	
NET CURRENT ASSETS:			141,756		132,876
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£243,076</u>		<u>£234,004</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Revaluation reserve			60,507		60,507
Profit and loss account			182,567		173,495
SHAREHOLDERS' FUNDS:			<u>£243,076</u>		<u>£234,004</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 A Evans - DIRECTOR

Approved by the Board on 10/9/2001

The notes form part of these financial statements

SOUTHWARK PLACE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 30 April 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

The company's turnover represents the income from rents received.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

The company does not depreciate freehold and long leasehold properties on the grounds that they are maintained in a good state of repair and that the estimated residual value of the properties will exceed their valuation at the balance sheet date in 1999. The company's directors review the buildings' valuation at the balance sheet date each year. Any permanent diminution in value is transferred against the property revaluation reserve and then against the profit and loss account.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1 May 2000	106,206
Additions	291
	<hr/>
At 30 April 2001	106,497
	<hr/>
DEPRECIATION:	
At 1 May 2000	5,078
Charge for year	99
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At 30 April 2001	5,177
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NET BOOK VALUE:	
At 30 April 2001	101,320
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At 30 April 2000	101,128
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On 22 March 1999 the remaining freehold property was revalued to £60,500 by Messrs Smith Woolley & Perry. The valuation was carried out on an open market basis. The historical cost of this property together with the cost of subsequent additions was £27,865. Also on the same date the leasehold property was revalued to £40,000 by Messrs Frost & Co which was conducted on an open market value basis. The historical cost of this property together with the cost of subsequent additions was £12,127.

SOUTHWARK PLACE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 30 April 2001

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001 £	2000 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>