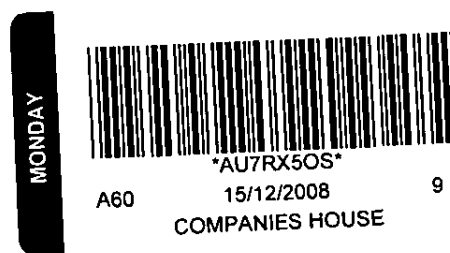


REGISTERED NUMBER: 1024500

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

FOR

SOUTHWARK PLACE DEVELOPMENTS LIMITED



SOUTHWARK PLACE DEVELOPMENTS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SOUTHWARK PLACE DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2008

DIRECTORS:

A Evans
J Firman
D Evans

SECRETARY:

A Evans

REGISTERED OFFICE:

54 Sun Street
Waltham Abbey
Essex
EN9 1EJ

REGISTERED NUMBER:

1024500

ACCOUNTANTS:

KNIGHT WHEELER LIMITED
Chartered Accountants
54 Sun Street
Waltham Abbey
Essex EN9 1EJ

SOUTHWARK PLACE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 April 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	4,708	5,297
Investment property	3	415,000	415,000
		<u>419,708</u>	<u>420,297</u>
CURRENT ASSETS			
Investments		4,034	3,818
Cash at bank		224,365	233,052
		<u>228,399</u>	<u>236,870</u>
CREDITORS			
Amounts falling due within one year		3,652	20,553
		<u>3,652</u>	<u>20,553</u>
NET CURRENT ASSETS		<u>224,747</u>	<u>216,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>644,455</u>	<u>636,614</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		369,007	369,007
Profit and loss account		275,446	267,605
		<u>644,455</u>	<u>636,614</u>
SHAREHOLDERS' FUNDS		<u>644,455</u>	<u>636,614</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

SOUTHWARK PLACE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET - continued

30 April 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26 November 08 and were signed on its behalf by:



.....
A Evans - Director

The notes form part of these abbreviated accounts

SOUTHWARK PLACE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 April 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The company's turnover represents the income from rents received.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

In accordance with SSAP 19, the company's investment properties have been valued at their open market value. The valuation of the investment properties is undertaken by the directors annually and by an external valuer at least every five years. Any change in the value of the properties is transferred as a movement on the investment revaluation reserve and not taken to the profit and loss account for the period.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for timing differences arising on revaluations of fixed assets which are not intended to be sold.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007 and 30 April 2008	5,886
DEPRECIATION	
At 1 May 2007	589
Charge for year	589
At 30 April 2008	1,178
NET BOOK VALUE	
At 30 April 2008	4,708
At 30 April 2007	5,297

SOUTHWARK PLACE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 April 2008

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 May 2007	
and 30 April 2008	415,000
NET BOOK VALUE	
At 30 April 2008	415,000
At 30 April 2007	415,000

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary shares	£1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
2	Ordinary shares	£1	2	2