

REGISTERED NUMBER 1024500

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

FOR

SOUTHWARK PLACE DEVELOPMENTS LIMITED

THURSDAY



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13/12/2007

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SOUTHWARK PLACE DEVELOPMENTS LIMITED

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SOUTHWARK PLACE DEVELOPMENTS LIMITED

COMPANY INFORMATION

for the Year Ended 30 April 2007

DIRECTORS.

A Evans
J Firman
D Evans

SECRETARY

A Evans

REGISTERED OFFICE.

115 Park Street
London
W1Y 3FB

REGISTERED NUMBER

1024500

ACCOUNTANTS

KNIGHT WHEELER & CO
Chartered Accountants
54 Sun Street
Waltham Abbey
Essex EN9 1EJ

SOUTHWARK PLACE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 April 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	5,297	106,500
Investment property	3	415,000	-
		<u>420,297</u>	<u>106,500</u>
CURRENT ASSETS			
Investments		3,818	3,648
Cash at bank		233,052	224,100
		<u>236,870</u>	<u>227,748</u>
CREDITORS			
Amounts falling due within one year		20,553	15,134
		<u>216,317</u>	<u>212,614</u>
NET CURRENT ASSETS			
		<u>216,317</u>	<u>212,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>636,614</u>	<u>319,114</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		369,007	60,507
Profit and loss account		267,605	258,605
		<u>636,614</u>	<u>319,114</u>
SHAREHOLDERS' FUNDS		<u>636,614</u>	<u>319,114</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SOUTHWARK PLACE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET - continued

30 April 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
by

6/12/07

and were signed on its behalf



A Evans - Director

The notes form part of these abbreviated accounts

SOUTHWARK PLACE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The company's turnover represents the income from rents received

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 10% on cost

In accordance with SSAP 19, the company's investment properties have been valued at their open market value. The valuation of the investment properties is undertaken by the directors annually and by an external valuer at least every five years. Any change in the value of the properties is transferred as a movement on the investment revaluation reserve and not taken to the profit and loss account for the period.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for timing differences arising on revaluations of fixed assets which are not intended to be sold.

Change of accounting policy

During the year the directors have re-classified the company's freehold properties from tangible fixed assets to investment properties to more fairly reflect the use of the assets within the company.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	106,500
Additions	5,886
Reclassification/transfer	(106,500)
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At 30 April 2007	5,886
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DEPRECIATION	
Charge for year	589
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At 30 April 2007	589
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NET BOOK VALUE	
At 30 April 2007	5,297
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At 30 April 2006	106,500
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SOUTHWARK PLACE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 30 April 2007

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
Revaluations	308,500
Reclassification/transfer	106,500
	<u>415,000</u>
At 30 April 2007	<u>415,000</u>
NET BOOK VALUE	
At 30 April 2007	<u>415,000</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary shares		<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary shares		<u>2</u>	<u>2</u>