
CANEX REFRIGERATION LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016



CANEX REFRIGERATION LIMITED

INDEPENDENT AUDITORS' REPORT TO CANEX REFRIGERATION LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Canex Refrigeration Limited for the year ended 31 August 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

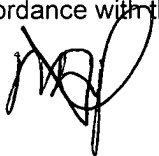
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Mario Ciantanni (Senior statutory auditor)
for and on behalf of

Barnes Roffe LLP

Chartered Accountants

Charles Lake House

Claire Causeway

Crossways Business Park

Dartford

Kent

DA2 6QA

Date: 13th March 2017

CANEX REFRIGERATION LIMITED
REGISTERED NUMBER: 01024389

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Investments	3		36,999		36,999
CURRENT ASSETS					
Cash at bank		70,134		73,010	
CREDITORS: amounts falling due within one year		(2,695)		(7,709)	
NET CURRENT ASSETS			67,439		65,301
TOTAL ASSETS LESS CURRENT LIABILITIES			104,438		102,300
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			103,438		101,300
SHAREHOLDERS' FUNDS			104,438		102,300

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **3 FEBRUARY 2017**



R Allen Esq
 Director

The notes on pages 3 to 5 form part of these financial statements.

CANEX REFRIGERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 25% reducing balance
------------------	------------------------

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at the current tax rate.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

CANEX REFRIGERATION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2015 and 31 August 2016	26,480
Depreciation	
At 1 September 2015 and 31 August 2016	26,480
Net book value	
At 31 August 2016	-
<i>At 31 August 2015</i>	-

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 September 2015 and 31 August 2016	36,999
Net book value	
At 31 August 2016	36,999
<i>At 31 August 2015</i>	36,999

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Airconaire Services Limited	Ordinary	100 %
Airconaire Limited *	Ordinary	76 %
Airconaire Products Limited *	Ordinary	100 %

The aggregate of the share capital and reserves as at 31 August 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Airconaire Services Limited	368,885	10,008
Airconaire Limited *	174,135	27,930
Airconaire Products Limited *	-	-

* interest held by Airconaire Services Limited

CANEX REFRIGERATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>