

Company Registration No. 01023789 (England and Wales)

THE HOLLIES (HENDON LANE) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

THE HOLLIES (HENDON LANE) LIMITED

COMPANY INFORMATION

Directors	P. Waldman
	J. Waldman
	R. Tolley
	H. Segal
	I. Rose
	A. Hosein
	L. Hill
	R. Freeman
	L. Freeman
	M. Boroumand
	D. Ackerman
	C. Ackerman
Secretary	I. Rose
Company number	01023789
Registered office	106 Old Church Lane Stanmore Middlesex HA7 2RR
Accountants	Myers Clark Egale 1 St Albans Road Watford Herts WD17 1DL

THE HOLLIES (HENDON LANE) LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Balance sheet	3
Notes to the financial statements	4 - 5

THE HOLLIES (HENDON LANE) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their annual report and financial statements for the year ended 31 December 2018.

Principal activities

The principal activity of the Company during the year was the ownership of the property known as "The Hollies" 68 Hendon Lane, London N3 1SE.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

P. Waldman

J. Waldman

R. Tolley

H. Segal

I. Rose

S. Ispani

(Resigned 15 February 2019)

A. Hoscini

L. Hill

R. Freeman

L. Freeman

M. Boroumand

D. Ackerman

C. Ackerman

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

I. Rose

Director

2 April 2019

THE HOLLIES (HENDON LANE) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE HOLLIES (HENDON LANE) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Hollies (Hendon Lane) Limited for the year ended 31 December 2018 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Hollies (Hendon Lane) Limited, as a body, in accordance with the terms of our engagement letter dated 3 May 2016. Our work has been undertaken solely to prepare for your approval the financial statements of The Hollies (Hendon Lane) Limited and state those matters that we have agreed to state to the Board of Directors of The Hollies (Hendon Lane) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Hollies (Hendon Lane) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Hollies (Hendon Lane) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Hollies (Hendon Lane) Limited. You consider that The Hollies (Hendon Lane) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Hollies (Hendon Lane) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Myers Clark

30 April 2019

Chartered Accountants

Egale 1
St Albans Road
Watford
Herts
WD17 1DL

THE HOLLIES (HENDON LANE) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	2		3,524		3,524
Current assets					
Debtors	3	1,006		1,006	
Net current assets			1,006		1,006
Total assets less current liabilities			4,530		4,530
Capital and reserves					
Called up share capital	4		4,530		4,530

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 2 April 2019 and are signed on its behalf by:

I. Rose
Director

Company Registration No. 01023789

THE HOLLIES (HENDON LANE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

The Hollies (Hendon Lane) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 106 Old Church Lane, Stanmore, Middlesex, HA7 2RR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold

Freehold interest is not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

THE HOLLIES (HENDON LANE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies (Continued)

1.6 Status

During the year the company has acted as agent for the lessees of the property at The Hollies, 68 Hendon Lane, London, N3 3TA. The funds in relation to the maintenance of the property are held in trust. As at 31 December 2018 the cash balance held on behalf of the lessees amounted to £35,045.

The company therefore has no income or expenditure in its own right in relation to the maintenance of the common parts of the property held in accordance with the governing leases. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. The accounts can be obtained from The Hollies (Hendon Lane) Limited.

2 Tangible fixed assets

Land and buildings £

Cost

At 1 January 2018 and 31 December 2018

3,524

Depreciation and impairment

At 1 January 2018 and 31 December 2018

-

Carrying amount

At 31 December 2018

3,524

At 31 December 2017

3,524

3 Debtors

2018 £

2017 £

Amounts falling due within one year:

Other debtors

1,006

1,006

4 Called up share capital

2018 £

2017 £

Ordinary share capital

Issued and fully paid

4,530 Ordinary shares of £1 each

4,530

4,530

4,530

4,530

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.