

**YUILL DEVELOPMENTS LIMITED****DIRECTOR'S REPORT**

The Directors hereby submit the annual report and accounts of the company for the period ended 1 April 2001.

The directors of the company during the financial year and their interest in shares of the company were:-

|             |                  |     |
|-------------|------------------|-----|
| D C Bates   | Number of Shares | Nil |
| P.G. Yuill  | Number of Shares | 2   |
| D Grieveson | Number of Shares | Nil |

**BALANCE SHEET at 1 April 2001**

|                                       | <u>2001</u>       | <u>2000</u>       |
|---------------------------------------|-------------------|-------------------|
| Assets                                | 10,000            | 10,000            |
| Liabilities                           | -                 | -                 |
|                                       | <u>£10,000</u>    | <u>£10,000</u>    |
| Represented by:                       |                   |                   |
| Capital and reserves                  |                   |                   |
| Authorised share capital              |                   |                   |
| Ordinary Shares of £1 each            | <u>£2,000,000</u> | <u>£2,000,000</u> |
| Share capital allotted and fully paid |                   |                   |
| Ordinary shares of £1 each            | 10,000            | 10,000            |
| Profit and Loss Account               | -                 | -                 |
|                                       | <u>£10,000</u>    | <u>£10,000</u>    |

Throughout the above financial period, the company has been dormant within the meaning of Section 250 of the Companies Act 1985, there having been no significant accounting transactions of the company required to be entered in its accounting records. Any expenses have been met by the directors personally.

Approved by the Board on 4/9/01

Director: 

Director: 

