

YUILL DEVELOPMENTS LIMITED

DIRECTORS' REPORT

The directors hereby submit the annual report and accounts of the company for the year ended 29 March 1997.

The directors of the company during the financial year and their interest in shares of the company were:-

D C Bates	No of Shares	NIL
P G Yuill	No of Shares	2 (Non-beneficial)
D Grieveson	No of Shares	NIL

BALANCE SHEET AT 29 MARCH 1997

	<u>1997</u>	<u>1996</u>
Assets	1,042,339	1,042,339
Liabilities	-	-
	<u>1,042,339</u>	<u>1,042,339</u>
Represented by:		
Capital and Reserves		
Authorised Share Capital		
2,000,000 Ordinary Shares of £1 Each	<u>2,000,000</u>	<u>2,000,000</u>
Share Capital Allotted and Fully Paid		
2,000,000 Ordinary Shares of £1 Each	10,000	10,000
Profit and Loss Account	<u>1,032,339</u>	<u>1,032,339</u>
	<u>1,042,339</u>	<u>1,042,339</u>

During the above financial year, the company has been dormant within the meaning of Section 250 of the Companies Act 1985, there having been no significant accounting transactions of the company required to be entered in its accounting records. Any expenses have been set by the directors/members personally.

Approved by the Board on 22nd July 1997

Directors

*D Bates*  
*D Grieveson*

