

COMPANY REGISTRATION No. 01021973

NORFOLK COURT MANAGEMENT COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1995



NORFOLK COURT MANAGEMENT COMPANY LIMITED

COMPANY REGISTRATION NUMBER 01021973

AUDITORS REPORT TO THE DIRECTORS OF  
NORFOLK COURT MANAGEMENT COMPANY LIMITED PURSUANT TO  
PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 4 together with the full financial statements of the company for the year ended 31st December 1995. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 3 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under section 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 31st December 1995, and the abbreviated accounts on pages 3 to 4 have been properly prepared in accordance with that Schedule.

On 6th March 1996 we reported, as auditors of the company, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31st December 1995, and our report was as follows:

'We have audited the financial statements on pages 5 to 9 which have been prepared under the accounting policies set out on page 8.

**Respective responsibilities of directors and auditors**

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

NORFOLK COURT MANAGEMENT COMPANY LIMITED

COMPANY REGISTRATION NUMBER 01021973

AUDITORS REPORT TO THE DIRECTORS OF

NORFOLK COURT MANAGEMENT COMPANY LIMITED PURSUANT TO

PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985 - continued

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 1995 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



Spofforths

Chartered Accountants and Registered Auditor

52 Richmond Road,

Worthing,

West Sussex.

BN11 1PR

Date: 6th March 1996

NORFOLK COURT MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 1995

		1995	1994
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors		461	858
Cash at bank and in hand		10,429	11,052
		<u>10,890</u>	<u>11,910</u>
<b>CURRENT LIABILITIES</b>			
Creditors—amounts falling due within one year		<u>2,829</u>	<u>3,078</u>
<b>NET CURRENT ASSETS</b>		<u>8,061</u>	<u>8,832</u>
<b>NET ASSETS</b>		<u>£ 8,061</u>	<u>£ 8,832</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	108	108
Profit and loss account		<u>7,953</u>	<u>8,724</u>
<b>SHAREHOLDERS FUNDS</b>		<u>£ 8,061</u>	<u>£ 8,832</u>

The directors have relied on the exemptions for abbreviated accounts conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 on the grounds that the company satisfies the qualifying conditions for treatment as a small company.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that the company satisfies the qualifying conditions for treatment as a small company.

By Order of the Board

.....*W Ford*.....  
Mr W Ford

Date: 6.3.96

NORFOLK COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1995

1. ACCOUNTING POLICIES

a) Accounting convention

These financial statements have been prepared in accordance with historical cost convention.

b) Turnover

Turnover represent the amounts receivable by the company from the lessees in accordance with the term of their leases and monies receivable in respect of insurance claims, if any, made by the company during the year.

c) Research and development

Expenditure on research and development is written off as incurred.

2. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted, issued and fully paid</u>	
		1995	1994
'A' shares of £2 each	£ 54	£ 54	£ 54
'B' shares of £2 each	£ 48	£ 48	£ 48
'C' shares of £2 each	£ 8	£ 6	£ 6
	<u>£ 110</u>	<u>£ 108</u>	<u>£ 108</u>