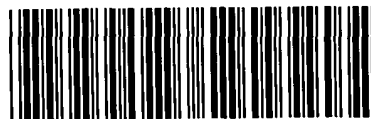


Financial Statements for the Year Ended 30 September 2020
for
Grants Hotel Limited

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Grants Hotel Limited

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for the Year Ended 30 September 2020**

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Grants Hotel Limited
Company Information
for the Year Ended 30 September 2020

DIRECTOR: Mr M G M Wicks

SECRETARY: Mr M G M Wicks

REGISTERED OFFICE: Dower Hotel & Spa
48 Bond End
Knaresborough
Harrogate
North Yorkshire
HG5 9AL

REGISTERED NUMBER: 01021421 (England and Wales)

AUDITORS: Harris & Co Limited
Chartered Accountants & Statutory Auditor
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Grants Hotel Limited (Registered number: 01021421)

Statement of Financial Position
30 September 2020

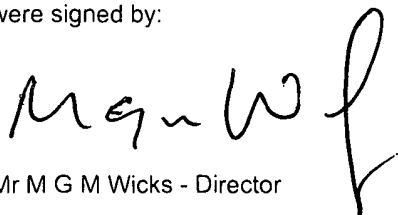
	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	1,637,409	1,390,303
Cash at bank		61,319	85,713
		<u>1,698,728</u>	<u>1,476,016</u>
CREDITORS			
Amounts falling due within one year	5	55,687	77,389
		<u>1,643,041</u>	<u>1,398,627</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		1,643,041	1,398,627
CREDITORS			
Amounts falling due after more than one year	6	1,237,926	987,926
		<u>405,115</u>	<u>410,701</u>
NET ASSETS			
CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Retained earnings		404,115	409,701
		<u>405,115</u>	<u>410,701</u>
SHAREHOLDERS' FUNDS			
		<u>405,115</u>	<u>410,701</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 September 2021 and were signed by:

Mr M G M Wicks - Director



The notes form part of these financial statements

Grants Hotel Limited

Notes to the Financial Statements for the Year Ended 30 September 2020

1. STATUTORY INFORMATION

Grants Hotel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Both the presentational currency and the functional currency is the £ sterling.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in compliance with FRS 102, 'The Financial Standard Applicable in the UK and the Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention.

Going concern

The Ashdale group's results were very significantly impacted by the pandemic during the year, with the forced closure of its hotels during much of the second half of the year during which period no income was generated. The group accessed the government's various Coronavirus business support schemes, including the Job Retention Scheme and VAT deferral scheme. Payment holidays were negotiated to minimise all outgoings during this time, including bank, supplier and HMRC payments.

The group's bankers are supportive and have agreed to advance further loans as required. Following the easing of lock down restrictions in summer 2021 as a result of the UK's successful vaccination programme, trading is strong and the future outlook is positive. Detailed profit and cash flow forecasts have been prepared which show that the group should have sufficient funds and facilities available to continue to trade for the next 12 months. Accordingly, the director considers it appropriate to prepare the accounts on a going concern basis.

Significant judgements and estimates

The company was dormant throughout the year and there are no significant accounting policies or judgements and estimates to disclose.

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Amounts owed by group undertakings	<u>1,637,409</u>	<u>1,390,303</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	9,781	3,313
Taxation and social security	45,906	62,181
Other creditors	-	11,895
	<u>55,687</u>	<u>77,389</u>

The company's overdraft is secured by an unlimited inter company guarantee given by its parent company, Ashdale UK Limited, and fellow subsidiaries of Ashdale UK Limited.

Grants Hotel Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2020**

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Amounts owed to group undertakings	<u>1,237,926</u>	<u>987,926</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	1.00	<u>1,000</u>	<u>1,000</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Auditors' Report was unqualified.

PAUL HINCHLIFFE BA FCA (Senior Statutory Auditor)
for and on behalf of Harris & Co Limited

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M G M Wicks.

The ultimate parent company is Ashdale UK Limited, a company incorporated in England and Wales, and for which consolidated group accounts are prepared and delivered.