

REGISTERED NUMBER: 01021421 (England and Wales)

Financial Statements for the Year Ended 30 September 2018

for

Grants Hotel Limited

Harris & Co Limited
Chartered Accountants & Statutory Auditor
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

**Contents of the Financial Statements
for the Year Ended 30 September 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3 to 5

Grants Hotel Limited
Company Information
for the Year Ended 30 September 2018

DIRECTORS: Mr M G M Wicks
Mr I L Hanson

SECRETARY: Mr I L Hanson

REGISTERED OFFICE: Dower Hotel & Spa
48 Bond End
Knaresborough
Harrogate
North Yorkshire
HG5 9AL

REGISTERED NUMBER: 01021421 (England and Wales)

AUDITORS: Harris & Co Limited
Chartered Accountants & Statutory Auditor
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Grants Hotel Limited (Registered number: 01021421)

**Statement of Financial Position
30 September 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	1,673,003	1,591,589
Cash at bank		<u>61,281</u>	<u>244,477</u>
		1,734,284	1,836,066
CREDITORS			
Amounts falling due within one year	5	<u>660,378</u>	<u>762,044</u>
NET CURRENT ASSETS		<u>1,073,906</u>	<u>1,074,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,073,906	1,074,022
CREDITORS			
Amounts falling due after more than one year	6	<u>662,926</u>	<u>662,927</u>
NET ASSETS		<u>410,980</u>	<u>411,095</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Retained earnings		<u>409,980</u>	<u>410,095</u>
SHAREHOLDERS' FUNDS		<u>410,980</u>	<u>411,095</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 11 January 2019 and were signed on its behalf by:

Mr M G M Wicks - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

Grants Hotel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Both the presentational currency and the functional currency is the £ sterling.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

3. ACCOUNTING POLICIES

Going concern

The company ceased trading on 1 October 2015 and its property was redeveloped for residential purposes with the final sales completed during the previous year ended 30 September 2017. The accounts are prepared on a going concern basis which assumes the continued support of the ultimate holding company, Ashdale UK Limited. Further disclosures on going concern are included in the 30 September 2017 accounts of Ashdale UK Limited. At the date of signing the accounts of Grants Hotel Limited for this year ended 30 September 2018, the accounts of Ashdale UK Limited for the year ended 30 September 2018 have not yet been finalised.

Significant judgements and estimates

The company was dormant throughout the year and there are no significant accounting policies or judgements and estimates to disclose.

4. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	-	2,226
Amounts falling due after more than one year:		
Amounts owed by group undertakings	1,673,003	1,589,363
Aggregate amounts	1,673,003	1,591,589

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	560,650	663,471
Trade creditors	2,140	1,285
Taxation and social security	93,781	93,781
Other creditors	3,807	3,507
	660,378	762,044

The company's overdraft is secured by an unlimited inter company guarantee given by its parent company, Ashdale UK Limited, and fellow subsidiaries of Ashdale UK Limited.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Amounts owed to group undertakings	<u>662,926</u>	<u>662,927</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1,000	Ordinary	1.00	<u>1,000</u>	<u>1,000</u>

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Auditors' Report was qualified on the following basis:

Basis for qualified opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Other than the following matter, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have not yet completed our audit of the 30 September 2018 financial group statements of Ashdale UK Limited and so are not able to form an opinion on the contingent liabilities disclosure at note 9 to the Company's financial statements relating to the multi-lateral cross guarantee arrangements in respect of Ashdale UK Limited's group borrowings.

Matters required to report by exception

PAUL HINCHLIFFE BA FCA (Senior Statutory Auditor)
for and on behalf of Harris & Co Limited

9. **CONTINGENT LIABILITIES**

The company has entered into multi-lateral cross guarantee arrangements in respect of the bank borrowings of its parent company, Ashdale UK Limited and fellow subsidiaries of Ashdale UK Limited. The cross guarantees are supported by fixed and floating charges over the group's freehold property and other assets. At 30 September 2018 the company's liability under these arrangements were £8,134,167 (2017: £8,564,167).

The company has entered into an inter company guarantee in respect of the bank overdraft of its parent company, Ashdale UK Limited and fellow subsidiaries of Ashdale UK Limited. At 30 September 2018 the company's liability under this arrangement was £nil (2017: £nil) regarding Ashdale UK Limited.

10. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr I L Hanson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.