

**COMPANY REGISTRATION NUMBER 1021421**

**Grants Hotel Limited**  
**Abbreviated accounts**  
**30 September 2015**

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COMPANIES HOUSE

**HARRIS & CO LIMITED**

Chartered Accountants & Statutory Auditor  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

# **Grants Hotel Limited**

## **Abbreviated accounts**

**YEAR ENDED 30 SEPTEMBER 2015**

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# **Grants Hotel Limited**

## **Independent auditor's report to Grants Hotel Limited**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Grants Hotel Limited for the year ended 30 September 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

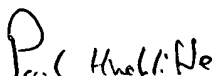
#### **Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



PAUL HINCHLIFFE BA FCA (Senior Statutory Auditor)  
For and on behalf of  
HARRIS & CO LIMITED  
Chartered Accountants & Statutory Auditor

Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

29 June 2016

# Grants Hotel Limited

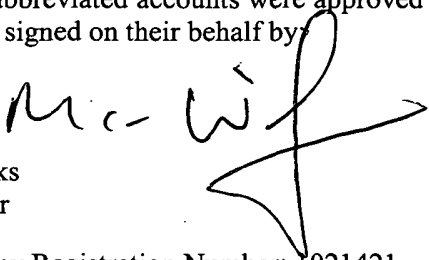
## Abbreviated balance sheet

30 SEPTEMBER 2015

	Note	2015 £	2014 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<u>1,120,450</u>	<u>1,074,189</u>
<b>Current assets</b>			
Stocks		5,554	4,823
Debtors		2,496	14,407
Cash at bank and in hand		<u>1,087</u>	<u>56,245</u>
		9,137	75,475
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>	<u>(638,049)</u>	<u>(680,046)</u>
<b>Net current liabilities</b>		<u>(628,912)</u>	<u>(604,571)</u>
<b>Total assets less current liabilities</b>		<b>491,538</b>	<b>469,618</b>
<b>Creditors: Amounts falling due after more than one year</b>		<u>(721,318)</u>	<u>(559,630)</u>
		<u>(229,780)</u>	<u>(90,012)</u>
<b>Capital and reserves</b>			
Called up equity share capital	<b>4</b>	1,000	1,000
Revaluation reserve		422,963	422,963
Profit and loss account		<u>(653,743)</u>	<u>(513,975)</u>
<b>Deficit</b>		<u>(229,780)</u>	<u>(90,012)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29 June 2016, and are signed on their behalf by



M Wicks  
Director

Company Registration Number: 1021421

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **Grants Hotel Limited**

## **Notes to the abbreviated accounts**

**YEAR ENDED 30 SEPTEMBER 2015**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Going concern**

The company ceased to trade on 1 October 2015 and its property is being redeveloped for residential purposes for ultimate resale. The accounts are prepared on a going concern basis which assumes the continued support of the ultimate holding company, Ashdale UK Limited. Further disclosures on going concern are included in the group accounts of Ashdale UK Limited.

#### **Turnover**

Turnover represents the amounts earned on goods and services provided during the year.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- Straight line over the life of the lease
Fixtures & Fittings	- 25% straight line

No depreciation is provided in respect of freehold land and buildings as they are kept in a continual state of good repair. The directors of the company consider that this accounting policy is necessary for the accounts to show a true and fair view. An annual impairment review of non-depreciated assets is carried out in accordance with FRS11.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# Grants Hotel Limited

## Notes to the abbreviated accounts

**YEAR ENDED 30 SEPTEMBER 2015**

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost or valuation</b>	
At 1 October 2014	1,643,721
Additions	<u>62,047</u>
<b>At 30 September 2015</b>	<u><b>1,705,768</b></u>
<b>Depreciation</b>	
At 1 October 2014	569,532
Charge for year	<u>15,786</u>
<b>At 30 September 2015</b>	<u><b>585,318</b></u>
<b>Net book value</b>	
<b>At 30 September 2015</b>	<u><b>1,120,450</b></u>
At 30 September 2014	<u>1,074,189</u>

### 3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2015 £</b>	<b>2014 £</b>
Secured creditors	<u>-</u>	<u>629,133</u>

### 4. Share capital

**Allotted, called up and fully paid:**

	<b>2015</b>		<b>2014</b>	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

### 5. Ultimate parent company

The ultimate parent company is Ashdale UK Limited, a company incorporated in England and Wales, and for which group accounts are being drawn up.

The company is ultimately controlled by I Hanson.

### 6. Post balance sheet events

The hotel ceased trading on 1 October 2015. The building is in the process of being converted into residential dwellings for resale upon completion.