

COMPANY REGISTRATION NUMBER 1021421

**Grants Hotel Limited**  
**Abbreviated accounts**  
**30 September 2011**

**HARRISACCOUNTS LLP**  
Chartered Accountants & Statutory Auditor  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW



**Grants Hotel Limited**  
**Abbreviated accounts**  
**YEAR ENDED 30 SEPTEMBER 2011**

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# **Grants Hotel Limited**

## **Independent auditor's report to Grants Hotel Limited**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of Grants Hotel Limited for the year ended 30 September 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditor**

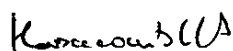
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



PAUL HINCHLIFFE BA FCA (Senior Statutory Auditor)

For and on behalf of

HARRISACCOUNTS LLP

Chartered Accountants & Statutory Auditor

Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

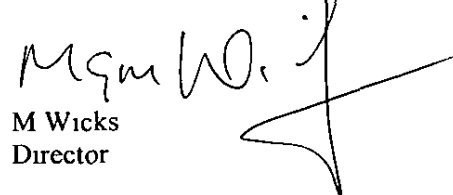
28 June 2012

**Grants Hotel Limited**  
**Abbreviated balance sheet**  
**30 SEPTEMBER 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<u>1,750,000</u>	<u>1,341,956</u>
<b>Current assets</b>			
Stocks		10,303	13,701
Debtors		50,054	67,212
Cash at bank and in hand		<u>1,067</u>	<u>30,751</u>
		61,424	111,664
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>	<u>(371,123)</u>	<u>(269,925)</u>
<b>Net current liabilities</b>		<u>(309,699)</u>	<u>(158,261)</u>
<b>Total assets less current liabilities</b>		<u>1,440,301</u>	<u>1,183,695</u>
<b>Creditors: Amounts falling due after more than one year</b>		<u>(937,563)</u>	<u>(968,590)</u>
		<u>502,738</u>	<u>215,105</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>4</b>	1,000	1,000
Revaluation reserve		863,039	385,038
Profit and loss account		<u>(361,301)</u>	<u>(170,933)</u>
<b>Shareholders' funds</b>		<u>502,738</u>	<u>215,105</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28 June 2012, and are signed on their behalf by

  
M Wicks  
Director

Company Registration Number 1021421

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **Grants Hotel Limited**

## **Notes to the abbreviated accounts**

**YEAR ENDED 30 SEPTEMBER 2011**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Going concern**

The accounts are prepared on a going concern basis which assumes the continued support of the ultimate holding company, Ashdale UK Limited Further disclosures on going concern are included in the group accounts of Ashdale UK Limited

#### **Turnover**

Turnover represents the amounts earned on goods and services provided during the year

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Land and buildings	- Straight line over 50 years
Leasehold Property	- Straight line over the life of the lease
Fixtures & Fittings	- 25% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

# Grants Hotel Limited

## Notes to the abbreviated accounts

**YEAR ENDED 30 SEPTEMBER 2011**

### 2. Fixed assets

	Tangible Assets £
<b>Cost or valuation</b>	
At 1 October 2010	1,981,724
Additions	14,560
Revaluation	222,951
<b>At 30 September 2011</b>	<b><u>2,219,235</u></b>
<b>Depreciation</b>	
At 1 October 2010	639,768
Charge for year	84,517
Revaluation adjustment	(255,050)
<b>At 30 September 2011</b>	<b><u>469,235</u></b>
<b>Net book value</b>	
<b>At 30 September 2011</b>	<b><u>1,750,000</u></b>
At 30 September 2010	<u>1,341,956</u>

### 3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Secured creditors	<u>285,714</u>	<u>165,811</u>

### 4. Share capital

**Allotted, called up and fully paid:**

	2011 No	£	2010 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

### 5. Ultimate parent company

The ultimate parent company is Ashdale UK Limited, a company incorporated in England and Wales, and for which group accounts are being drawn up

The company is ultimately controlled by I Hanson