

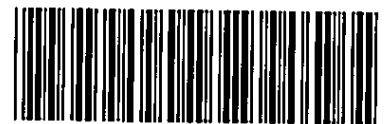
Registration number 1021421

Grants Hotel Limited

Abbreviated accounts

for the 15 month period ended 30 September 2008

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Grants Hotel Limited

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**Independent auditors' report to Grants Hotel Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Grants Hotel Limited for the period ended 30 September 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Harrisaccounts LLP

**Harrisaccounts LLP
Chartered Accountants and
Registered Auditors**

25 Aug 2009

**Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW**

Grants Hotel Limited

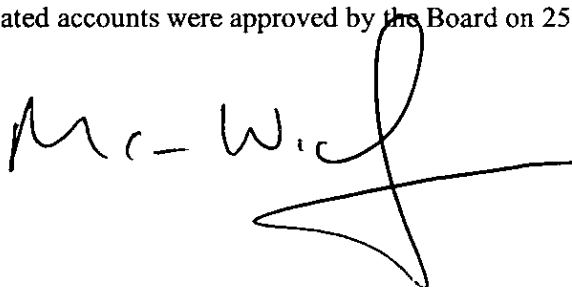
**Abbreviated balance sheet
as at 30 September 2008**

		30/09/08	30/06/07
	Notes	£	£
Fixed assets			
Tangible assets	2	1,330,966	1,332,677
Current assets			
Stocks		11,137	12,090
Debtors		50,590	97,045
Cash at bank and in hand		185,988	581
		<u>247,715</u>	<u>109,716</u>
Creditors: amounts falling due within one year		<u>(124,177)</u>	<u>(656,258)</u>
Net current assets/(liabilities)		<u>123,538</u>	<u>(546,542)</u>
Total assets less current liabilities		1,454,504	786,135
Creditors: amounts falling due after more than one year		(826,609)	-
Provisions for liabilities		-	(3,115)
Net assets		<u>627,895</u>	<u>783,020</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Revaluation reserve		385,038	385,038
Profit and loss account		241,857	396,982
Shareholders' funds		<u>627,895</u>	<u>783,020</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

The abbreviated accounts were approved by the Board on 25 August 2009 and signed on its behalf by

**M Wicks
Director**



The notes on pages 3 to 5 form an integral part of these financial statements.

Grants Hotel Limited

Notes to the abbreviated financial statements for the 15 month period ended 30 September 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents amounts earned on goods and services supplied during the period.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

Grants Hotel Limited

Notes to the abbreviated financial statements for the 15 month period ended 30 September 2008

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2. Fixed assets	Tangible fixed assets £	
Cost/revaluation		
At 1 July 2007		1,739,189
Additions		77,980
Disposals		(16,838)
At 30 September 2008		1,800,331
Depreciation		
At 1 July 2007		406,512
On disposals		(14,924)
Charge for period		77,777
At 30 September 2008		469,365
Net book values		
At 30 September 2008		1,330,966
At 30 June 2007		1,332,677
3. Share capital	30/09/08 £	
Authorised		
1,000 Ordinary shares of £1 each		1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each		1,000
Equity Shares		
1,000 Ordinary shares of £1 each		1,000

Grants Hotel Limited

Notes to the abbreviated financial statements for the 15 month period ended 30 September 2008

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4. Advances to directors

The following directors had interest free loans during the period. The movements on these loans are as follows:

	Amount owing		Maximum in period £
	30/09/08 £	30/06/07 £	
P A Grant	-	41,845	41,845

5. Ultimate parent undertaking

The ultimate parent company is Ashdale UK Limited, a company incorporated in England and Wales.