

B & K Resins Limited

Directors' report and financial statements

31 March 2011

Registered number 1020467



B & K Resins Limited

Directors' report and financial statements

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B & K Resins Limited

Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 March 2011

Business review

The company did not trade during the year or last year

Dividend and transfer to reserves

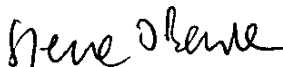
The directors do not recommend the payment of a dividend

Directors

The directors who held office during the year and to the date of this report are as follows

CJ Snowdon	(Resigned 09 August 2011)
AB Moss	
DG Robertson	(Resigned 09 August 2011)
SJ Bowers	(Appointed 09 August 2011)

By order of the board



SJ Bowers
Secretary

24 August 2011

Concorde House
24 Warwick New Road
Leamington Spa
Warwickshire CV32 5JG

B & K Resins Limited

Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

B & K Resins Limited

Balance sheet

as at 31 March 2011

	<i>Note</i>	2011 £	2010 £
Assets			
Debtors due after more than one year	4	433,945	433,945
Creditors falling due after more than one year	5	(65,507)	(65,507)
Net assets		368,438	368,438
Capital and reserves			
Called up share capital	6	5,000	5,000
Profit and loss account		363,438	363,438
Equity shareholders' funds	7	368,438	368,438

For the financial year ending 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The directors

- Confirm that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- Acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts

Approved by the board of directors on 24 August 2011 and signed on their behalf by



AB Moss
Director

Registered number 1020467

B & K Resins Limited

Notes (forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

In accordance with FRS1, a cash flow statement has not been prepared on the grounds that the company is a wholly owned subsidiary of a company that presents a consolidated cash flow statement in its accounts

In accordance with FRS8, the company is exempt from disclosure of transactions with the parent company and fellow subsidiaries, as the company is wholly owned and consolidated accounts are prepared

2 Remuneration of directors

None of the directors received any remuneration from the company in either the current or preceding year. Directors' remuneration for services as a director of the company is borne by another group company.

3 Profit on ordinary activities before taxation

Auditors' remuneration payable to the company's auditors for the audit of the annual accounts was £nil (2010 £nil). This remuneration is borne by Umeco plc.

4 Debtors due after more than one year

	2011 £	2010 £
Amounts owed by parent company and fellow group undertakings	433,945	433,945
All of the debtors are due after one year		

5 Creditors falling due after more than one year

	2011 £	2010 £
Corporation tax payable	65,507	65,507

6 Called up share capital

	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares of £1 each	5,000	5,000

B & K Resins Limited

Notes *(continued)*

7 Reconciliation of movements in shareholders' funds

	2011 £	2010 £
Opening shareholders' funds	368,438	368,438
Closing shareholders' funds	<u>368,438</u>	<u>368,438</u>

8 Ultimate holding company and ultimate controlling party

The company's ultimate holding company and ultimate controlling party is Umeco plc, which is incorporated in Great Britain and registered in England and Wales

The results of the company are included in the consolidated accounts of Umeco plc which are available to the public and may be obtained from Umeco plc, Concorde House, 24 Warwick New Road, Leamington Spa, Warwickshire, CV32 5JG

No other group accounts include the results of the company