

**SOLVENCY STATEMENT BY THE DIRECTORS IN RELATION TO A REDUCTION OF CAPITAL
FOR THE PURPOSES OF SECTION 642 OF THE COMPANIES ACT 2006**

DATED: 29 JULY 2014

Company Name: KCS MANAGEMENT SYSTEMS LIMITED ("the Company")

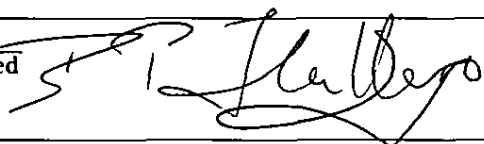
Company Number: 01019844

We, Brendan Peter Flattery and Alastair John Mitchell, being all the directors for the time being of the Company do hereby solemnly and sincerely state as follows:

1. That the Company is proposing to make a reduction of capital pursuant to the provisions of Sections 642-644 of the Companies Act 2006.
2. It is intended to commence the winding up of the Company within 12 months of the date of this statement.
3. That we have made full enquiry into the affairs and prospects of the Company and have formed the opinion that:
 - a) as regards the affairs of the Company at the date of this statement, there is no ground on which the Company could be found to be unable to pay or otherwise discharge its debts
 - b) the Company will be able to pay or otherwise discharge its debts in full within twelve months of the commencement of the winding-up.

Brendan Peter Flattery

Signed



Date: 29 JULY 2014

Alastair John Mitchell

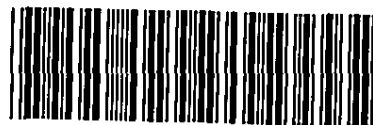
Signed:



Date: 29 JULY 2014

Presenter name and address:

SUZANNE M'LOUGHLIN
SAGE (UK) LTD,
NORTH PARK
NEWCASTLE UPON TYNE NE13 9AA



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SPE

30/07/2014

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COMPANIES HOUSE

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