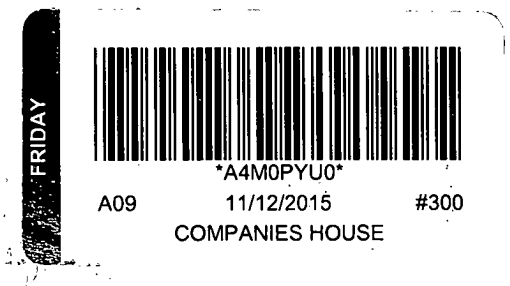
Company Registration No. 1018703

Cable & Wireless Communications Starclass Limited

Directors' report and financial statements

31 March 2015

Registered Office
Vodafone House
The Connection
Newbury
Berkshire
RG14 2FN



Cable & Wireless Communications Starclass Limited
Company Registration No. 1018703
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31 March 2015

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Directors' report

The Directors present their report and the financial statements for the year ended 31 March 2015.

Principal activities and review of developments

The Company was dormant within the meaning of Section 1169 of the Companies Act 2006 throughout the year. Accordingly no profit or loss account has been produced and no auditors have been appointed by the Directors.

The Company is not expected to trade in the foreseeable future.

The Company has met the requirements in the Companies Act 2006 to obtain the exemption from the need to present an Strategic report.

Dividends

The Directors recommend that no final dividend be paid (2014: £nil).

Directors of the company

The Directors who held office during the year and subsequent to the year end were:

P S Davis (resigned 1 September 2014)

A R Kinch (resigned 30 November 2014)

K D Phillip (appointed 1 September 2014, resigned 13 January 2015)

S Showell (appointed 12 January 2015)

Vodafone Corporate Secretaries Ltd (appointed 12 January 2015)

All Directors benefit from qualifying third party indemnity provisions in place during the financial year and at the date of this report.

On behalf of the Board

.....

Vodafone Corporate Secretaries Ltd

Director

Date: 03 December 2015.

W. CHIME.

Profit and loss account

For the year ended 31 March 2015

The Company did not trade during the financial year, received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss in the current year.

The company has no recognised gains or losses and therefore no separate statement of total recognised gains and losses has been prepared in respect of either year.

Balance sheet

as at 31 March 2015

	Note	2015 £'000	2014 £'000
Fixed assets			
Investments	3	286	286
Creditors: Amounts falling due within one year	4	(883)	(883)
Net liabilities		(597)	(597)
Capital and reserves			
Called up equity share capital	5	93	93
Profit and loss account		(690)	(690)
Total shareholders' deficit		(597)	(597)

The Directors confirm that:

- For the year ended 31 March 2015 the Company was entitled to the exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts audited;
- members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for (a) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393 of that Act, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts were approved by the Board of Directors on 03/12/15. and signed on its behalf by:

S Showell
Director

The accompanying notes form an integral part of this statement.

Notes to the financial statements

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company is exempt by virtue of section 400 of the Companies Act 2006 from the requirement to prepare group accounts. These financial statements present information about the Company as an individual undertaking and not about its group.

Fixed asset investments

Investments in subsidiaries are included in the balance sheet at historical cost less any impairments recognised.

Cash flow statement

Under FRS 1, the Company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary undertaking. A consolidated cash flow statement is included in the financial statements of Vodafone Group Plc in which the Company is consolidated and which are publicly available from the address in note 7.

2 Notes to the profit and loss account

Directors' emoluments are borne by other group companies in the current and prior year. The Company had no employees during the year (2014: nil).

Notes to the financial statements
(continued)

3 Fixed asset investments

Shares in group undertakings

	Subsidiary undertakings £'000
Cost	
At 1 April 2014 and 31 March 2015	858
Provision for impairment	
At 1 April 2014 and 31 March 2015	(572)
Net book value	
At 31 March 2014 and 31 March 2015	286

Principal subsidiary undertakings

Details of subsidiary undertakings are given below:

Subsidiary undertaking	Class	Ownership	Country of incorporation	Principal activities
City Cable (Holdings) Limited	Ordinary	68.74%	England & Wales	Dormant

4 Creditors: Amounts falling due within one year

	2015 £ 000	2014 £ 000
Amounts owed to group undertakings	883	883

Notes to the financial statements

(continued)

5 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £0.01 each	850,780	8,508	850,780	8,508
Deferred shares of £1.00 each	85,078	85,078	85,078	85,078
	935,858	93,586	935,858	93,586

The holders of the deferred shares are not entitled to any dividend, and rank second in any winding-up, being entitled only to the amount paid up on the shares.

6 Related party transactions

Under FRS 8, the Company is exempt from the requirement to disclose transactions with wholly owned entities that are part of the Vodafone Group, as all of the Company's voting rights are controlled within the Group. There are no transactions with any other related parties.

7 Ultimate parent company and controlling party

The Company's immediate parent company is Cable & Wireless U.K., a company registered in England and Wales.

The Directors regard Vodafone Group Plc, a company registered in England and Wales, as the ultimate parent company and controlling party.

The smallest and largest group in which the results of the Company are consolidated is that of Vodafone Group Plc, the parent company. The consolidated financial statements of Vodafone Group Plc may be obtained from the Company Secretary, Vodafone Group Plc, Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN.