

FISHERS FEEDS LIMITED

Directors' Report and Financial Statements

**For the 52 week period ended
15 September 2001**

Registered Number 1018079



FISHERS FEEDS LIMITED**DIRECTORS' REPORT**

The directors present their annual report and the financial statements for the 52 week period ended 15 September 2001.

Directors

The directors who held office during the period were as follows:

D. W. Boyes
P. E. Jackson
D. Jennison
C. S. Peck
S. J. Record
A. Theakstone
P. J. Thompson
P. Woodall

Interests of directors in shares and debentures

Notification of interests by D. W. Boyes, P. E. Jackson, C. S. Peck, P. J. Thompson and P. Woodall was not required because at the end of the period each was a director of a company of which this company is a wholly owned subsidiary. S. J. Record notified the following interests in the ordinary shares of 5¹⁵/₂₂p each in Associated British Foods plc:

	<u>At the end of the period</u>	<u>At the beginning of the period</u>
S. J. Record	1,232	1,232

The other directors each notified no interests.

According to the register of directors' interests no rights to subscribe for shares in this company or shares in or debentures of any group company were granted to any of those directors (who are obliged to declare interests) or their immediate families, or exercised by them during the financial year.

Principal activities, business review and future developments

During the period the company has not traded on its own account. All trading transactions are entered into as agents for Food Investments Limited (formerly Cereal Industries Limited), the results thereof being incorporated in the financial statements of that company. The activities of the company are controlled by Associated British Foods plc of which it is a wholly owned subsidiary.

Subsequent to the year-end, on 17 September 2001, the company ceased to act as agent for Food Investments Limited and became a division of ABNA Limited.

Directors' responsibilities

The directors are responsible for the preparation of the financial statements.

By order of the board



R.S. SCHOFIELD
SECRETARY

27 September 2001

FISHERS FEEDS LIMITED**BALANCE SHEET****AS AT 15 SEPTEMBER 2001**

	15 September <u>2001</u> £	16 September <u>2000</u> £
CURRENT ASSET		
Debtor - Amount due by holding company within one year	<u>75</u>	<u>75</u>
CAPITAL AND DEFICIENCY		
Called up share capital (Note 4)	5,000	5,000
Profit and loss account (Note 5)	<u>(4,925)</u>	<u>(4,925)</u>
	<u>75</u>	<u>75</u>

STATEMENT BY THE DIRECTORS

In preparing these financial statements, the directors have taken advantage of the exemption from audit available to dormant companies; and the directors:

- a) confirm that for the 52 week period ended 15 September 2001 the company was entitled to the exemption under subsection (1) of section 249AA of the Companies Act 1985; and
- b) confirm that members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of section 249B of the Companies Act 1985; and
- c) acknowledge their responsibilities for:
 - i. ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
 - ii. preparing financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 27 September 2001.

C. S. PECK
DIRECTOR

NOTES (forming part of the financial statements)

1. The accounting reference date of the company is the Saturday nearest to 15 September. Accordingly these financial statements have been prepared for the 52 week period ended on 15 September 2001.

BALANCE SHEET *Contd...../*

2. These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 1985.
3. The ultimate holding company and controlling party as defined by FRS 8 is Wittington Investments Limited which is incorporated in Great Britain and registered in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Wittington Investments Limited. The smallest group in which they are consolidated is that headed by ABF Investments plc, which is incorporated in Great Britain and registered in England and Wales. The consolidated accounts of these groups are available to the public and may be obtained from Weston Centre, Bowater House, 68 Knightsbridge, London, SW1X 7LQ.

4. CALLED UP SHARE CAPITAL

	<u>Authorised</u> £	<u>Allotted, called up and fully paid</u> Number	£
5,000 ordinary shares of £1 each	<u>5,000</u>	5,000	<u>5,000</u>

5. PROFIT AND LOSS ACCOUNT

During the period and the preceding period the company did not trade and received no income and incurred no expenditure. Consequently during those periods the company made neither a profit nor a loss. Administrative costs have been borne by a fellow subsidiary company.

6. None of the directors in the period received any emoluments in respect of their directorships of this company.