

Company Registration Number 1017898 (England & Wales)

**Report of the Directors and
Unaudited Financial Statements**

For the Year Ended

31 December 2010

For

**FIFTY SEVEN ST. CHARLES SQUARE MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE NOT HAVING SHARE CAPITAL)**

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FIFTY SEVEN ST. CHARLES SQUARE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE NOT HAVING SHARE CAPITAL)

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**FIFTY SEVEN ST. CHARLES SQUARE MANAGEMENT COMPANY
LIMITED**

(A COMPANY LIMITED BY GUARANTEE NOT HAVING SHARE CAPITAL)

Company Information

For the year to 31 December 2010

DIRECTORS:

Mr D M Faraoni
Mr R E Carleton Paget
Ms S C Cook
Mr D P Mitchell
Ms J Riley

SECRETARY

Ms E Faraoni

REGISTERED OFFICE:

57 St Charles Square
London
W10 6EN

REGISTERED NUMBER:

1017898

ACCOUNTANTS:

We'll Mind Your Own Business Ltd
39 Long Acre
Covent Garden
London
WC2E 9LG

FIFTY SEVEN ST. CHARLES SQUARE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE NOT HAVING SHARE CAPITAL)

Report of the Directors

For the year ended 31st December 2010

The directors present their report with the financial statements of the company for the year to 31 December 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the management and maintenance of property at 57 St Charles Square

DIRECTORS

The following directors have held office since 1 January 2010

Mr D M Faraoni
Mr R E Carleton Paget
Ms S C Cook
Mr D P Mitchell
Ms J Riley

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Mr D M Faraoni - Director

Date

30 September 2011

FIFTY SEVEN ST. CHARLES SQUARE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE NOT HAVING SHARE CAPITAL)

PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2010

	Notes	2010 £	2009 £
TURNOVER		6,534	6,620
Administrative expenses		(5,241)	(3,668)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,293	2,952
Tax on profit on ordinary activities	2	-	-
PROFIT FOR THE YEAR	6	1,293	2,952

FIFTY SEVEN ST. CHARLES SQUARE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE NOT HAVING SHARE CAPITAL)

BALANCE SHEET

31 December 2010

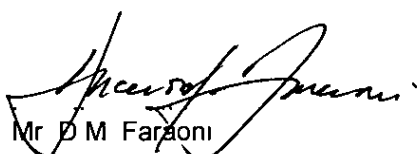
	Notes	2010 £	2010 £	2009 £	2009 £
FIXED ASSETS					
Freehold	3		11,377		11,377
CURRENT ASSETS					
Debtors	4	1,028		1,028	
Cash at bank and in hand		<u>8,465</u>		<u>7,082</u>	
		9,493		8,110	
CREDITORS					
Creditors amounts falling due within one year	5	(1,165)		(1,075)	
NET CURRENT ASSETS			<u>8,328</u>		<u>7,035</u>
NET ASSETS			<u>19,705</u>		<u>18,412</u>
RESERVES					
Profit and loss account	6		19,705		18,412
TOTAL RESERVES			<u>19,705</u>		<u>18,412</u>

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 December 2010

Directors' responsibilities

- the members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the directors on *29 September 2011* and were signed by


Mr D M Faraoni


Mr D P Mitchell

Registered number 1017898 (England and Wales)

FIFTY SEVEN ST. CHARLES SQUARE MANAGEMENT COMPANY LIMITED

(A COMPANY LIMITED BY GUARANTEE NOT HAVING SHARE CAPITAL)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents contributions by residents towards maintenance costs and ground rents

Fixed assets and depreciation

The company holds the Freehold to 57 St Charles Square. No depreciation is provided in respect of freehold land.

2 TAXATION

No liability to corporation tax arises as the company is not carrying on a trade.

3 TANGIBLE FIXED ASSETS

Freehold land and buildings £

Cost

At 1 January 2010 & at 31 December 2010	<u>11,377</u>
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Depreciation

At 1 January 2010 & at 31 December 2010	<u>-</u>
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Net book value

At 31 December 2010	<u>11,377</u>
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At 31 December 2009	<u>11,377</u>
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4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Other debtors	<u>1,028</u>	<u>1,028</u>

FIFTY SEVEN ST. CHARLES SQUARE MANAGEMENT COMPANY LIMITED

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NOTES TO THE FINANCIAL STATEMENTS (cont'd)

For the year ended 31 December 2010

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade creditors	625	625
Other creditors	540	450
	<u>1,165</u>	<u>1,075</u>

6 RESERVES

	Profit and loss account £
Balance at 1 January 2010	18,412
Profit for the year	1,293
Balance at 31 December 2010	<u>19,705</u>

**FIFTY SEVEN ST. CHARLES SQUARE MANAGEMENT COMPANY
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TRADING AND PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2010

	2010 £	2009 £
TURNOVER	6,534	6,620
Administrative expenses		
Rates	-	23
Insurance	2,425	2,666
Utilities	103	77
Repairs, maintenance and cleaning	1,898	422
Entryphone	144	-
Stationery, printing and postage	22	15
Accountancy	619	450
Legal fees	15	15
Bank charges	15	-
Total administrative expenses	<u>5,241</u>	<u>3,668</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>1,293</u>	<u>2,952</u>