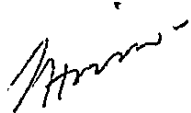


REPORT OF THE AUDITOR
TO THE MEMBERS OF
DEEP PURPLE (OVERSEAS) LIMITED.

I have examined the accounts attached hereto which in my opinion give a true and fair view of the state of affairs at 30th June 1976 and of the profit for the year ended on that date and comply with the Companies Acts 1948 and 1967.

7-11 Woodcote Road,
Wallington,
Surrey.


E.H. REID,
Chartered Accountant

24th May, 1977.

STATE CAPITAL

Authorized 50,000 Shares of £1 each £50,000.
 - issued 2 Shares of £1 each fully paid
 PROFIT TO BOTH JUNE 1976 TRANSFERRED FROM THE PROFIT & LOSS ACCOUNT

TOTAL CAPITAL AND RESERVES

FIXED ASSETS

	<u>Motor Vehicles</u>	<u>Office Equipment</u>	
At Cost	8,733.50	138.82	
Sales during the year	4,300.00	-	
	4,433.50	138.82	
Depreciation on Vehicle Sold	1,446.99	-	
	2,986.51	138.82	
Loss on Sale	42.00	-	
	2,944.51	138.82	
Additions during the year	3,671.54	-	
	6,616.05	138.82	
Depreciation to date	2,201.05	63.82	
	£ 4,415.00	£ 75.00	£

CURRENT ASSETS

Sundry Debtors
 Prepayments
 Withholding Tax
 Balance at Bankers
 Petty Cash
Total Current Assets

CURRENT LIABILITIES

Due to Employees
 Sundry Creditors
 Accrued Charges
 Overdrawn at Bankers
 Reserve for Corporation Tax 1973, 1974 and 1975
 Provision for Corporation Tax - payable 1st April 1977

Total Current Liabilities

Surplus of Current Assets over Current Liabilities

PRELIMINARY EXPENSES

SURPLUS OF TOTAL ASSETS OVER TOTAL LIABILITIES

THE TEMPLE (CHURCH) LIMITED

BALANCE SHEET AS AT 30th JUNE 1976

Shares of £1 each £50,000
 Shares of £1 each fully paid
RESERVE FUND FOR PROFIT & LOSS ACCOUNT

2.00
 162,510.90

 £ 162,512.90

Motor Vehicles	Office Equipment	Musical Equipment	TOTAL
8,733.50	138.82	20,517.59	29,389.91
<u>4,300.00</u>	<u>-</u>	<u>-</u>	<u>4,300.00</u>
4,433.50	138.82	20,517.59	25,089.91
<u>1,445.99</u>	<u>-</u>	<u>-</u>	<u>1,445.99</u>
2,986.51	138.82	20,517.59	23,642.92
<u>42.00</u>	<u>-</u>	<u>-</u>	<u>42.00</u>
2,944.51	138.82	20,517.59	23,600.92
<u>3,671.54</u>	<u>-</u>	<u>51,016.86</u>	<u>54,688.40</u>
6,616.05	138.82	71,534.45	78,289.32
<u>2,201.05</u>	<u>63.82</u>	<u>17,861.45</u>	<u>20,125.32</u>
£ 4,415.00	£ 75.00	£ 53,673.00	£ 58,163.00
<u>.....</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>

58,163.00

1,209,013.60
 .576.55
 9,418.63
 323,789.56
10,954.78
 £ 1,553,753.12

1,553,753.12

783,298.45
 655,350.79

10,799.98

£ 1,449,449.22

1,449,449.22

Over Current Liabilities

£ 104,303.90

104,303.90

162,466.90

46.00

£ 162,512.90

TOTAL LIABILITIES

[Signature]

24th May 1977

DEEP PURPLE (OVERSEAS) LTD.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 30th JUNE 1976

15 Months
to 30.6.75

£1,674,140

67,519

33,557

840

-

-

6,321

£ 108,979

34,200

33,319

81,864

82,451

587

£ 115,770

Turnover

Profit for the Year before Taxation,
after accounting for:

Directors' Remuneration

Auditor's Remuneration

Bank Interest

Interest on other loans

Depreciation

Interest Received

Taxation for the Year

Profit for the Year, after Taxation

Balance, brought forward

Add: Overprovision of Tax

BALANCE, CARRIED FORWARD

£ 1,790,699

40,233

29,988

840

16,178

-

14,902

£ 25,429

-

40,233

115,770

6,508

122,278

£ 162,511

24th May, 1977