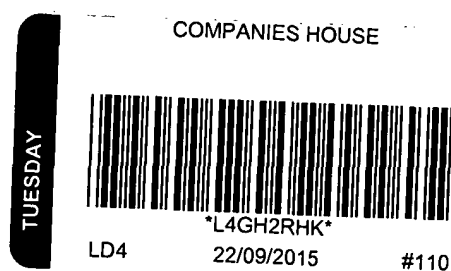


Huntsworth Group Limited

Report and Financial Statements

31 December 2014



Directors' report

The directors present their report and the unaudited financial statements of the Company for the year ended 31 December 2014.

Principal activity

The Company has been dormant throughout the year ended 31 December 2014. It is anticipated that the Company will remain dormant for the foreseeable future.

Directors

The directors who served during the year ended 31 December 2014 and thereafter, were as follows:

S P Withey (resigned 31 December 2014)

M Morrow

Lord Chadlington (appointed 20 May 2014, resigned 7 April 2015)

A J Clarke (appointed 7 April 2015, resigned 16 June 2015)

Auditors

The Company is exempt from the obligation to appoint auditors under Section 480 of the Companies Act 2006.

These accounts and this Director's report have been prepared in accordance with the small companies' regime and are therefore entitled to rely on the exemption provided by S414A(2) of the Companies Act 2006 not to prepare a strategic report for the financial year under review.

By Order of the Board



M Morrow

Director

24 June 2015

Balance sheet

at 31 December 2014

	Notes	2014 £	2013 £
Current assets			
Debtors: amounts owed by group companies		1,270	1,270
Net assets		<u>1,270</u>	<u>1,270</u>
Capital and reserves			
Called up share capital	2	1,000	1,000
Profit and loss account		270	270
Equity shareholders' funds		<u>1,270</u>	<u>1,270</u>

- (a) The Company did not trade during the current or preceding year and has made neither profit nor loss nor any other recognised gain or loss.
- (b) For the year ended 31 December 2014 the Company was entitled to exemption under section 480 of the Companies Act 2006.
- (c) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (d) The directors acknowledge their responsibility for:
- ensuring the Company keeps accounting records which comply with section 386, and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors on 24 June 2015
and signed on its behalf by



M Morrow

Director

Notes to the financial statements (continued)

at 31 December 2014

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom, which have been applied consistently.

Directors and employees

The Company had no employees during the current and preceding year. No emoluments were paid to the Directors of the Company during the current and preceding financial year

2. Share capital

	2014	2013
<i>Authorised</i>	£	£
1,000 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>	£	£
1,000 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>

3. Contingent liabilities

On 23 May 2014 the Group signed a new £95 million multi-currency facility with Lloyds Bank plc, HSBC Bank plc and Barclays Bank plc which the Company also entered into through cross-guarantee and indemnity arrangements. A further £15 million is available on a non-committed basis under an accordion arrangement.

The Company is registered with HM Revenue & Customs as a member of a group for VAT purposes and as a result is jointly and severally liable on a continuing basis for amounts owing by any other members of that group in respect of unpaid VAT. At the balance sheet date the outstanding liability was £1.3 million (2013: £1.0 million).

4. Ultimate parent undertaking

The Company's immediate parent undertaking is Huntsworth Investments Limited. The Company's ultimate parent undertaking is Huntsworth PLC which is also the controlling entity. Huntsworth PLC is the parent undertaking for the smallest and largest group to consolidate these financial statements. Copies of Huntsworth PLC's consolidated financial statements, which include the Company, are available from its registered office at 3 London Wall Buildings, London, EC2M 5SY.