

Registered number: 1015851

HUNTSWORTH GROUP LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016



HUNTSWORTH GROUP LIMITED

COMPANY INFORMATION

Directors N Jones (appointed 1 July 2016)
M Morrow
R A Horne (resigned 1 July 2016)

Registered number 1015851

Registered office 8th Floor
Holborn Gate
26 Southampton Buildings
London
WC2A 1AN

HUNTSWORTH GROUP LIMITED

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HUNTSWORTH GROUP LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report and the financial statements for the year ended 31 December 2016.

Principal activity

The Company has been dormant throughout the year ended 31 December 2016. It is anticipated that the Company will remain dormant for the foreseeable future.

Directors

The directors who served during the year were:

N Jones (appointed 1 July 2016)

M Morrow

R A Horne (resigned 1 July 2016)

Strategic report exemption

These accounts and this Director's report have been prepared in accordance with the small companies' regime and are therefore entitled to rely on the exemption provided by S414A(2) of the Companies Act 2006 not to prepare a strategic report for the financial year under review.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

This report was approved by the board on 27 June 2017 and signed on its behalf.



M Morrow
Director

HUNTSWORTH GROUP LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

The Company earned no other comprehensive income during the financial period.

The notes on pages 5 to 6 form part of these financial statements.

HUNTSWORTH GROUP LIMITED
REGISTERED NUMBER: 1015851

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Current assets			
Debtors: amounts falling due within one year	4	1,270	1,270
		<u>1,270</u>	<u>1,270</u>
Total assets less current liabilities		1,270	1,270
Net assets		<u>1,270</u>	<u>1,270</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		270	270
		<u>1,270</u>	<u>1,270</u>

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 June 2017.



M Morrow
Director

The notes on pages 5 to 6 form part of these financial statements.

HUNTSWORTH GROUP LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2016	1,000	270	1,270
At 31 December 2016	<u>1,000</u>	<u>270</u>	<u>1,270</u>

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2015	1,000	270	1,270
At 31 December 2015	<u>1,000</u>	<u>270</u>	<u>1,270</u>

The notes on pages 5 to 6 form part of these financial statements.

HUNTSWORTH GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

The Company is a limited liability company incorporated in the United Kingdom. The Company has been dormant throughout the year ended 31 December 2016. It is anticipated that the Company will remain dormant for the foreseeable future.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Huntsworth plc as at 31 December 2016 and these financial statements may be obtained from 8th Floor, Holborn Gate, 26 Southampton Buildings, London, WC2A 1AN.

2.3 Going concern

On the basis of their assessment of the Company's financial position the Company's Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

HUNTSWORTH GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2015 - £NIL).

4. Debtors

	2016 £	2015 £
Amounts owed by group undertakings	1,270	1,270
	<u>1,270</u>	<u>1,270</u>

5. Share capital

	2016 £	2015 £
Shares classified as equity		
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

6. Contingent liabilities

The Company is a party to the Group's multi-currency facility with Lloyds Bank plc, HSBC Bank plc and Barclays Bank plc which the Company entered into through cross guarantee and indemnity arrangements. As at 31 December 2016 the Group has a multi-currency facility agreement of £70 million. A further £15 million is available on a non-committed basis under an accordion arrangement.

The Company is registered with HM Revenue & Customs as a member of a group for VAT purposes and as a result is jointly and severally liable on a continuing basis for amounts owing by any other members of that group in respect of unpaid VAT. At the balance sheet date the outstanding VAT group liability was £1.2 million (2015: £1.1 million).

7. Controlling party

The Company's immediate parent entity is Huntsworth Investments Limited. The Company's ultimate parent company is Huntsworth plc. Huntsworth plc is the smallest and largest group to consolidate these financial statements. Copies of Huntsworth plc's consolidated financial statements, which include the Company, are available from its registered office at 8th Floor, Holborn Gate, 26 Southampton Buildings, London, WC2A 1AN.