

Registered number: 1015851

HUNTSWORTH GROUP LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015



HUNTSWORTH GROUP LIMITED

COMPANY INFORMATION

Directors	Lord Chadlington (resigned 7 April 2015) M Morrow A J Clarke (appointed 7 April 2015, resigned 14 June 2015) R A Horne (appointed 1 July 2015)
Registered number	1015851
Registered office	3 London Wall Buildings London EC2M 5SY

HUNTSWORTH GROUP LIMITED

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HUNTSWORTH GROUP LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their report and the financial statements for the year ended 31 December 2015.

Principal activity

The Company has been dormant throughout the year ended 31 December 2015. It is anticipated that the Company will remain dormant for the foreseeable future.

Directors

The directors who served during the year were:

Lord Chadlington (resigned 7 April 2015)

M Morrow

A J Clarke (appointed 7 April 2015, resigned 14 June 2015)

R A Horne (appointed 1 July 2015)


Strategic report exemption

These accounts and this Director's report have been prepared in accordance with the small companies' regime and are therefore entitled to rely on the exemption provided by S414A(2) of the Companies Act 2006 not to prepare a strategic report for the financial year under review.

Post balance sheet events

There have been no significant events affecting the Company since the year end.

This report was approved by the board on 29 June 2016 and signed on its behalf.



M Morrow
Director

HUNTSWORTH GROUP LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

HUNTSWORTH GROUP LIMITED
REGISTERED NUMBER: 1015851

BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	2015 £	2014 £
Current assets			
Debtors: amounts falling due within one year	4	1,270	1,270
		<u>1,270</u>	<u>1,270</u>
Total assets less current liabilities		1,270	1,270
Net assets		1,270	1,270
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		270	270
		<u>1,270</u>	<u>1,270</u>

For the year ended 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 June 2016.


M Morrow
 Director

The notes on pages 5 to 7 form part of these financial statements.

HUNTSWORTH GROUP LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Share capital £	Retained earnings £	Total equity £
At 1 January 2015	1,000	270	1,270
At 31 December 2015	1,000	270	1,270

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Share capital £	Retained earnings £	Total equity £
At 1 January 2014	1,000	270	1,270
At 31 December 2014	1,000	270	1,270

The notes on pages 5 to 7 form part of these financial statements.

HUNTSWORTH GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. General information

The Company is a limited liability company incorporated in the United Kingdom. The Company has been dormant throughout the year ended 31 December 2015. It is anticipated that the Company will remain dormant for the foreseeable future.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A;
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.29;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Huntsworth plc as at 31 December 2015 and these financial statements may be obtained from 8th Floor, Holborn Gate, 26 Southampton Buildings, London, WC2A 1AN.

2.3 Going concern

The financial statements have been prepared in accordance with the going concern concept because the ultimate parent undertaking has given the necessary assurances such that sufficient resources will be made available for the foreseeable future so that the Company can meet its liabilities as and when they fall due.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares. Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2014 - £NIL).

4. Debtors

	2015 £	2014 £
Amounts owed by group undertakings	1,270	1,270
	<u>1,270</u>	<u>1,270</u>

5. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

6. Contingent liabilities

The Company is a party to the Group's multi-currency facility with Lloyds Bank plc, HSBC Bank plc and Barclays Bank plc which the Company entered into through cross guarantee and indemnity arrangements. In October 2015, the Group voluntarily reduced the £95 million multi-currency facility agreement by £25 million to £70 million. A further £15 million is available on a non-committed basis under an accordion arrangement.

7. Controlling party

The Company's immediate parent undertaking is Huntsworth Investments Limited. The Company's ultimate parent undertaking and controlling party is Huntsworth PLC. Huntsworth PLC is the parent undertaking for the smallest and largest group to consolidate these financial statements. Copies of Huntsworth PLC's consolidated financial statements, which include the Company, are available from its registered office at 8th Floor, Holborn Gate, 26 Southampton Buildings, London, WC2A 1AN.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

The optional exemption in paragraph 35.10 of FRS 102 has been applied whereby there is no requirement for dormant companies to restate the opening balance sheet at the date of transition (nor any subsequent balance sheets) until there is a change in its existing balances or the company undertakes any new transactions.