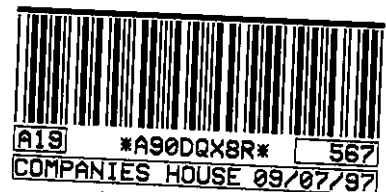


Registered Number 1015160

**THE MINEMA LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER, 1995**



## THE MINEMA LIMITED

### DIRECTORS' REPORT

The directors present their report and the financial statements of the company for the year ended 31st December 1995.

#### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company did not trade during the year and the directors do not therefore recommend the payment of a dividend. The company manages the business of The Minema on behalf of The Savoy Hotel PLC.

#### DIRECTORS

M B Radcliffe MA	Managing Director
J Courtenay-Pinfield	(Appointed 1.2.95)

Mr J Courtenay-Pinfield appointed during the year retires and, being eligible, offers himself for re-election.

The interests of the directors, other than directors of the ultimate holding company, in the shares and debentures of the company, its fellow subsidiary companies and its ultimate holding company at 1 January and 31 December 1995 were:

	1 January <u>1995</u>	31 December <u>1995</u>
(a) The company	Nil	Nil
(b) Fellow subsidiaries	Nil	Nil
(c) The Savoy Hotel PLC - the ultimate holding company		
J Courtenay-Pinfield - beneficial		
A Ordinary shares of 10p each	10	10

#### BY ORDER OF THE BOARD

M B Radcliffe  
Secretary,  
1 Savoy Hill  
LONDON WC2R 0BP

Registered in England No: 1015160

THE MINEMA LIMITED

BALANCE SHEET AT 31ST DECEMBER 1995

	Notes	1995 £	1994 £
LIABILITIES			
CREDITORS			
Amount owed to ultimate holding company falling due after more than one year		<u>5,543</u>	<u>5,543</u>
NET LIABILITIES		<u>£ (5,543)</u>	<u>£ (5,543)</u>
Financed by:			
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	4	100	100
PROFIT AND LOSS ACCOUNT deficit		<u>(5,643)</u>	<u>(5,643)</u>
		<u>£ (5,543)</u>	<u>£ (5,543)</u>

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31st December 1995.

The financial statements on pages 2 and 3 were approved by the board of directors on 9th March, 1996 and are signed on its behalf by:



)  
)  
)  
)  
)

Directors

## THE MINEMA LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 1995

#### 1. ACCOUNTING POLICY - BASIS OF ACCOUNTING

These financial statements have been prepared on the historical cost basis of accounting.

#### 2. TRADING

The company did not trade during the year.

#### 3. DIRECTORS' EMOLUMENTS

No remuneration was paid to any of the directors during the year (1994 : Nil)

#### 4. CALLED UP SHARE CAPITAL

	1995	1994
Authorised, allotted, called up and fully paid: 100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>

#### 5. ULTIMATE HOLDING COMPANY

The company's ultimate holding company is The Savoy Hotel PLC, which is incorporated in Great Britain.

Under the terms of the Companies Act 1985, The Savoy Hotel PLC is not a subsidiary of Forte PLC.