

**CASTLE ASSOCIATES LIMITED**

**COMPANY INFORMATION**  
for the year ended 30 June 2005

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**DIRECTOR:** P C Hudson

**SECRETARY:** P C Hudson

**REGISTERED OFFICE:** 12-13 Alma Square  
Scarborough  
North Yorkshire  
YO11 1JU

**REGISTERED NUMBER:** 1 015 126

**ACCOUNTANTS:** Moore Stephens  
Chartered Accountants  
12-13 Alma Square  
Scarborough  
North Yorkshire  
YO11 1JU

**SIGNED COPY FOR  
REGISTRAR OF COMPANIES**



**CASTLE ASSOCIATES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 30 June 2005**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Chartered Accountants' Report</b>	<b>3</b>
<b>Profit and Loss Account</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Profit and Loss Account</b>	<b>8</b>

**CASTLE ASSOCIATES LIMITED**

**COMPANY INFORMATION**  
**for the year ended 30 June 2005**

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**DIRECTORS:** P R Bull  
P C Hudson

**SECRETARY:** P C Hudson

**REGISTERED OFFICE:** 12-13 Alma Square  
Scarborough  
North Yorkshire  
YO11 1JU

**REGISTERED NUMBER:** 1 015 126

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YO11 1JU

## CASTLE ASSOCIATES LIMITED

### REPORT OF THE DIRECTOR for the year ended 30 June 2005

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The director presents his report with the financial statements of the company for the year ended 30 June 2005.

#### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of The company was dormant throughout the year.

#### DIRECTORS

The directors of the company during the period were:

P R Bull (resigned 31 March 2005)

P C Hudson

P C Hudson is also a director of the parent company, Castle Group Limited, and his interest in the capital of the group is shown in the directors' report of that company.

P R Bull is also a shareholder of the parent company, Castle Group Limited, and his family interests in the capital of the group are:

	30.06.05	01.07.04
Ordinary A £1 shares	7	7
Ordinary B £1 shares	6	6

#### ELECTIVE RESOLUTIONS

The shareholders have passed elective resolutions dispensing with the requirement to hold an annual general meeting and to lay the accounts before an annual general meeting. Nevertheless the directors would like to remind the shareholders that any shareholder has the right to call for the accounts to be laid before a meeting of the shareholders and this right may be exercised by notice in writing to the company's registered office within 28 days from the date of receipt of the accounts.

#### STATEMENT OF DIRECTOR'S RESPONSIBILITIES


Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

#### ON BEHALF OF THE BOARD:



P C Hudson - Secretary

10 March 2006

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CASTLE ASSOCIATES LIMITED**

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In accordance with the engagement letter dated 10 June 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 June 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Moore Stephens*

Moore Stephens  
Chartered Accountants  
12-13 Alma Square  
Scarborough  
North Yorkshire  
YO11 1JU

Date: 27 MARCH 2006

**CASTLE ASSOCIATES LIMITED**

**PROFIT AND LOSS ACCOUNT  
for the year ended 30 June 2005**

	Notes	2005 £	2004 £
TURNOVER		-	-
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	-
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		-	-
RETAINED PROFIT FOR THE YEAR		-	-

The notes form part of these financial statements

**CASTLE ASSOCIATES LIMITED****BALANCE SHEET****30 June 2005**

	Notes	2005 £	2004 £
<b>CURRENT ASSETS</b>			
Debtors	4	15,000	15,000
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,000</u>	<u>15,000</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	15,000	15,000
<b>SHAREHOLDERS' FUNDS</b>		<u>15,000</u>	<u>15,000</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

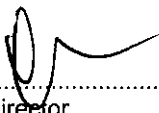
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
P. R. Bull - Director  
P. C. HULSON

Approved by the Board on 8.2.06

**CASTLE ASSOCIATES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30 June 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2005 £	2004 £
Directors' emoluments and other benefits etc	-	-

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2005 nor for the year ended 30 June 2004.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2005 £	2004 £
Amounts owed by group undertakings	15,000	15,000

The amounts owed by group companies have no specific repayment terms and may therefore be due after more than one year.

**5. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2005 £	2004 £
1,000,000	Ordinary	£1	1,000,000	1,000,000
1,000,000	Ordinary A	£1	1,000,000	1,000,000
			<u>2,000,000</u>	<u>2,000,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2005 £	2004 £
15,000	Ordinary	£1	<u>15,000</u>	<u>15,000</u>

**6. RESERVES**

	Profit and loss account £
Retained profit for the year	-
At 30 June 2005	<u>-</u>

**7. ULTIMATE PARENT COMPANY**

The company's ultimate holding company is Castle Group Limited, a company incorporated in England.



**CASTLE ASSOCIATES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 June 2005**

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**8. CONTINGENT LIABILITIES**

The bank holds a debenture over the assets of the company and cross guarantees relating to the borrowings of other group companies.

**9. RELATED PARTY DISCLOSURES**

Amounts owed by group companies relate to a balance of £15,000 owed by Castle Group Limited, a company of which P R Bull and P C Hudson are shareholders, P C Hudson is also a director.