

DIRECTORS' REPORT AND ACCOUNTS  
ALAN POWER TRAVEL AGENTS LIMITED

31ST DECEMBER 1988

## ALAN POWER TRAVEL AGENTS LIMITED

### DIRECTORS' REPORT

The directors present their annual report and the balance sheet of the company at 31st December 1988. During the year the company has not traded, has not incurred any liabilities and, consequently, has made neither profit nor loss.

### DIRECTORS

The following have been directors during the year

J. B. MacNeill  
R. J. Manley

### DIRECTORS' INTERESTS IN SHARES AND DEBENTURES

At 31st December 1988 and 1987 the directors had no interest in the shares or debentures of the company or of any other company in the International Thomson Organisation Limited Group, the disclosure of which is required under the Companies Act 1985.

By Order of the Board



R. J. Manley  
Secretary

17th January 1989

### Registered Office

York House  
Clarendon Avenue  
Leamington Spa  
Warwickshire  
CV32 5PS

ALAN POWER TRAVEL AGENTS LIMITED

BALANCE SHEET - 31ST DECEMBER 1988

	<u>Notes</u>	<u>1988</u> £	<u>1987</u> £
<u>CURRENT ASSETS</u>			
Debtors	2	£108,786 =====	£108,786 =====
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	3	12,500	12,500
Profit and Loss Account		96,286	96,286
		£108,786 =====	£108,786 =====

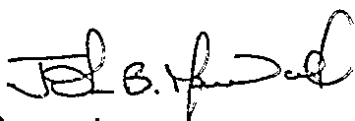
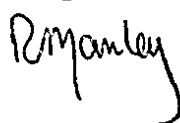
The company, whose ultimate holding company is the International Thomson Organisation Limited of Ontario, Canada, was dormant within the meaning of Section 252 of the Companies Act 1985, throughout the financial year.

Approved on 17th January 1989

Directors:

J. B. MacNeill

R. J. Manley

ALAN POWER TRAVEL AGENTS LIMITED

NOTES TO THE ACCOUNTS  
31ST DECEMBER 1988

1. TRADING

During the year the company has not traded, has not incurred any liabilities and, consequently, has made neither profit nor loss. Neither of the directors received any emoluments in respect of his services to the company.

2. DEBTORS

	1988 £	1987 £
Amounts falling due within one year:		
Amount due from Thomson Finance Ltd	108,786	-
Amount due from immediate holding company	-	108,786
	<u>£108,786</u> =====	<u>£108,786</u> =====

3. CALLED UP SHARE CAPITAL

	<u>At 31st December 1988</u> <u>and 1987</u>  £
Authorised:	
Ordinary shares of £1 each	20,000 =====
Issued and fully paid:	
Ordinary shares of £1 each	12,500 =====