

Registration number: 01013605

# St. Winifred's Management Co. (Sutton) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2018

The McCay Partnership  
Unit 24  
Capital Business Centre  
22 Carlton Road  
South Croydon  
Surrey  
CR2 0BS



# **St. Winifred's Management Co. (Sutton) Limited**

## **Contents**

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Statement of Comprehensive Income	5
Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Financial Statements	8 to 9

# **St. Winifred's Management Co. (Sutton) Limited**

## **Company Information**

<b>Directors</b>	J R McBrearty
	S R Partridge
	D Beighton
	E J Carey
	G Broom
	P G Parrett
	P N Gray
	S McBrearty
<b>Company secretary</b>	S Reed
<b>Registered office</b>	C/o Reed and Woods 5 Stafford Road Wallington Surrey SM6 9AJ
<b>Accountants</b>	The McCay Partnership Unit 24 Capital Business Centre 22 Carlton Road South Croydon Surrey CR2 0BS

**St. Winifred's Management Co. (Sutton) Limited**

**Directors' Report for the Year Ended 31 December 2018**

The directors present their report and the financial statements for the year ended 31 December 2018.

**Directors of the company**

The directors who held office during the year were as follows:

J R McBrearty

S R Partridge

D Beighton

E J Carey

G Broom

P G Parrett

P N Gray

S McBrearty

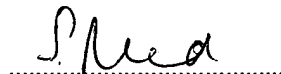
**Principal activity**

The principal activity of the company is that of property management.

**Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 13 March 2019 and signed on its behalf by:



S Reed

Company secretary

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
St. Winifred's Management Co. (Sutton) Limited  
for the Year Ended 31 December 2018**

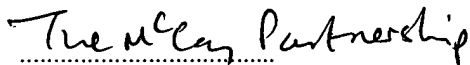
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of St. Winifred's Management Co. (Sutton) Limited for the year ended 31 December 2018 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of St. Winifred's Management Co. (Sutton) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of St. Winifred's Management Co. (Sutton) Limited and state those matters that we have agreed to state to the Board of Directors of St. Winifred's Management Co. (Sutton) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St. Winifred's Management Co. (Sutton) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that St. Winifred's Management Co. (Sutton) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of St. Winifred's Management Co. (Sutton) Limited. You consider that St. Winifred's Management Co. (Sutton) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of St. Winifred's Management Co. (Sutton) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



The McCay Partnership  
Unit 24  
Capital Business Centre  
22 Carlton Road  
South Croydon  
Surrey  
CR2 0BS  
13 March 2019

**St. Winifred's Management Co. (Sutton) Limited**

**Profit and Loss Account for the Year Ended 31 December 2018**

	Note	2018 £	2017 £
Turnover		12,494	13,836
Administrative expenses		<u>(18,201)</u>	<u>(16,283)</u>
Operating loss		<u>(5,707)</u>	<u>(2,447)</u>
Other interest receivable and similar income		<u>14</u>	<u>4</u>
		<u>14</u>	<u>4</u>
Loss before tax		<u>(5,693)</u>	<u>(2,443)</u>
Loss for the financial year		<u><u>(5,693)</u></u>	<u><u>(2,443)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

**St. Winifred's Management Co. (Sutton) Limited**

**Statement of Comprehensive Income for the Year Ended 31 December 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Loss for the year	<u>(5,693)</u>	<u>(2,443)</u>
Total comprehensive income for the year	<u><u>(5,693)</u></u>	<u><u>(2,443)</u></u>

**St. Winifred's Management Co. (Sutton) Limited**

**(Registration number: 01013605)**  
**Balance Sheet as at 31 December 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	3	5,840	4,312
Cash at bank and in hand		<u>26,271</u>	<u>30,307</u>
		32,111	34,619
<b>Creditors: Amounts falling due within one year</b>	4	<u>(6,094)</u>	<u>(2,909)</u>
<b>Net assets</b>		<u>26,017</u>	<u>31,710</u>
<b>Capital and reserves</b>			
Called up share capital	5	210	210
Profit and loss account		<u>25,807</u>	<u>31,500</u>
<b>Total equity</b>		<u>26,017</u>	<u>31,710</u>

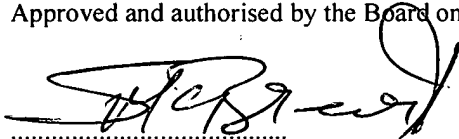
For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 13 March 2019 and signed on its behalf by:



S McBrearty  
Director



**St. Winifred's Management Co. (Sutton) Limited**

**Statement of Changes in Equity for the Year Ended 31 December 2018**

	<b>Share capital £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 January 2018	210	31,500	31,710
Loss for the year	-	(5,693)	(5,693)
Total comprehensive income	-	(5,693)	(5,693)
At 31 December 2018	<u>210</u>	<u>25,807</u>	<u>26,017</u>
	<b>Share capital £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 January 2017	210	33,943	34,153
Loss for the year	-	(2,443)	(2,443)
Total comprehensive income	-	(2,443)	(2,443)
At 31 December 2017	<u>210</u>	<u>31,500</u>	<u>31,710</u>

The notes on pages 8 to 9 form an integral part of these financial statements.  
Page 7

## **St. Winifred's Management Co. (Sutton) Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2018**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

C/o Reed and Woods

5 Stafford Road

Wallington

Surrey

SM6 9AJ

These financial statements were authorised for issue by the Board on 13 March 2019.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# **St. Winifred's Management Co. (Sutton) Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2018**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	5,840	4,312
	<u>5,840</u>	<u>4,312</u>

### **4 Creditors**

#### **Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	-	1,743
Accruals and deferred income	6,094	1,166
	<u>6,094</u>	<u>2,909</u>

### **5 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2018</b>		<b>2017</b>
	<b>No.</b>	<b>£</b>	<b>No.</b>
			<b>£</b>
Ordinary shares of £10 each	<u>21</u>	<u>210</u>	<u>21</u>
			<u>210</u>